

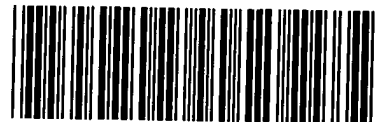
Company Registration No. 01868974 (England and Wales)

JOHN GREASLEY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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JOHN GREASLEY LIMITED

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JOHN GREASLEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

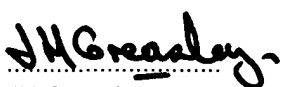
| | Notes | 2014 £ | 2013 £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 2 | 161,728 | 36,221 |
| Current assets | | | |
| Debtors | | 253,243 | 307,770 |
| Cash at bank and in hand | | 241,306 | 184,089 |
| | | 494,549 | 491,859 |
| Creditors: amounts falling due within one year | | (159,253) | (134,135) |
| Net current assets | | 335,296 | 357,724 |
| Total assets less current liabilities | | 497,024 | 393,945 |
| Creditors: amounts falling due after more than one year | | (39,570) | - |
| | | 457,454 | 393,945 |
| Capital and reserves | | | |
| Called up share capital | 3 | 15,000 | 15,000 |
| Profit and loss account | | 442,454 | 378,945 |
| Shareholders' funds | | 457,454 | 393,945 |

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2.4.2015



JH Greasley
Director

Company Registration No. 01868974

JOHN GREASLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for golf course construction and landscape contracting net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|------------------------------|
| Loose tools | 20% per annum on cost |
| Plant and machinery | 25% per annum on cost |
| Fixtures, fittings & equipment | 10% or 20% per annum on cost |
| Motor vehicles | 25% per annum on cost |

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JOHN GREASLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

| | Tangible assets |
|-----------------------|-----------------|
| | £ |
| Cost | |
| At 1 January 2014 | 1,037,533 |
| Additions | 192,827 |
| Disposals | (220,490) |
| | <hr/> |
| At 31 December 2014 | 1,009,870 |
| | <hr/> |
| Depreciation | |
| At 1 January 2014 | 1,001,312 |
| On disposals | (220,490) |
| Charge for the year | 67,320 |
| | <hr/> |
| At 31 December 2014 | 848,142 |
| | <hr/> |
| Net book value | |
| At 31 December 2014 | 161,728 |
| | <hr/> |
| At 31 December 2013 | 36,221 |
| | <hr/> |

3 Share capital

| | 2014 | 2013 |
|---|--------|--------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 11,251 Ordinary 'A' Shares of £1 each | 11,251 | 11,251 |
| 2,998 Ordinary 'B' Shares of £1 each | 2,998 | 2,998 |
| 751 Ordinary 'C' Shares of £1 each | 751 | 751 |
| | <hr/> | <hr/> |
| | 15,000 | 15,000 |
| | <hr/> | <hr/> |