

**BRITISH SUGAR FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE 52 WEEKS  
ENDED 16 SEPTEMBER 1995**

**Registration number 1868290**

**Inland Revenue Reference XN/67155**



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# **BRITISH SUGAR FOUNDATION**

## **ANNUAL REPORT**

### **LEGAL AND ADMINISTRATION INFORMATION**

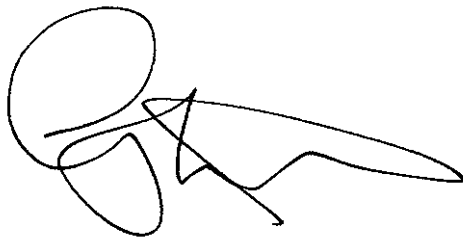
The British Sugar Foundation ("The Foundation") is a company limited by guarantee. Its charity registration number is 1868290. The Trustees of the Foundation are the Directors listed in the Report of the Directors.

### **TRUSTEES' REPORT**

The Trustees met regularly during the period to consider financial assistance to a number of charitable causes. Each application was considered on its merits and donations approved accordingly.

The Trustees expect the Foundation to have sufficient income during the forthcoming financial year to meet all its commitments.

The Foundation exists to manage British Sugar plc's participation in charitable projects and acts as agent for British Sugar plc's employees who donate under the Charity Payroll Giving Scheme.

A handwritten signature in black ink, appearing to be 'G G Lancaster', with a large loop at the start and a long, sweeping tail.

**G G Lancaster**  
Trustee

**Date** 19 October 1995

# **BRITISH SUGAR FOUNDATION**

## **REPORT OF THE DIRECTORS**

The Directors present their report and financial statements for the 52 weeks ended 16 September 1995.

### **Principal Activities**

Income for the period principally consists of amounts received from British Sugar plc, given under Gift Aid.

The Directors meet regularly to consider financial assistance to a number of charitable causes and each application is considered on its merits and the donations accordingly approved.

### **Donations**

Charitable donations made by the Foundation during the period amounted to £109,931 (1994; £135,299). The Foundation did not make any political donations during the period.

### **Directors**

The following Directors held office during the 52 weeks ended 16 September 1995

Mr P J Jackson      Chairman  
Dr M F Branch  
Mr C A Yates  
Mr G G Lancaster  
Mr J B Smith

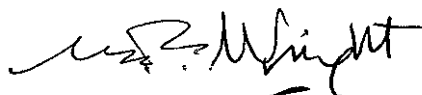
### **Auditors**

On 6 February 1995 our auditors changed the name under which they practice to KPMG and, accordingly, have signed their report in their new name.

A resolution will be proposed at the forthcoming AGM to re-appoint KPMG as the Company's auditors.

By Order of the Board

W B Wright



M R Gore  
Joint Secretaries



Date 19 October 1995

## **Statement of Directors' Responsibilities in Respect of the Preparation of Financial Statements**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements the Directors are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They safeguard the assets of the company and have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities.

## **REPORT OF THE AUDITORS**

### **TO THE MEMBERS OF BRITISH SUGAR FOUNDATION**

We have audited the financial statements on pages 5 to 7.

#### **Respective Responsibilities of Directors and Auditors**

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit of those statements and to report our opinion to you.

#### **Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 16 September 1995, and of its income and expenditure for the 52 week period then ended and have been properly prepared in accordance with the Companies Act 1985.

KPMG

**KPMG**

**Chartered Accountants**

**Registered Auditors**

**London**

## **BRITISH SUGAR FOUNDATION**

### **INCOME AND EXPENDITURE ACCOUNT** **FOR 52 WEEKS ENDED 16 SEPTEMBER 1995**

|  | Note | 52 weeks<br>ended<br>16 Sept'95<br>£ | 52 weeks<br>ended<br>17 Sept'94<br>£ |
|--|------|--------------------------------------|--------------------------------------|
| <b>INCOME</b>  |      |                                      |                                      |
| Received under Gift Aid                                |      | 95,100                               | 121,150                              |
| Other Income   |      | 2,458                                | 15,416                               |
| Payroll Giving Scheme                                  | 3    | 2,929                                | 2,884                                |
|  |      | <hr/>                                | <hr/>                                |
|  |      | 100,487                              | 139,450                              |
| <b>EXPENDITURE</b>                                     |      |                                      |                                      |
| Donations  |      | (109,931)                            | (135,299)                            |
|  |      | <hr/>                                | <hr/>                                |
| <b>SURPLUS (EXPENDITURE)/INCOME<br/>FOR THE PERIOD</b> |      | <hr/><br>(9,444)<br><hr/>            | <hr/><br>4,151<br><hr/>              |

The notes on page 7 form part of these financial statements.

There are no recognised gains or losses other than the deficit for the period and the surplus for the previous period. Accordingly no statement of recognised gains or losses has been prepared.

There is no material difference between the company's results as reported and on an historical cost basis. Accordingly no note of historical cost profits and losses has been prepared.

## **BRITISH SUGAR FOUNDATION**

### **BALANCE SHEET** **AT 16 SEPTEMBER 1995**

|                          | Note | 16 Sept<br>1995<br>£ | 17 Sept<br>1994<br>£ |
|--------------------------|------|----------------------|----------------------|
| <b>Current Assets</b>    |      |                      |                      |
| Debtors                  | 4    | 5,000                | 3,750                |
| Cash at bank and in hand |      | (4,686)              | 6,008                |
|                          |      | <hr/>                | <hr/>                |
|                          |      | 314                  | 9,758                |
|                          |      | <hr/>                | <hr/>                |

### **REPRESENTED BY**

|  |            |              |
|--|------------|--------------|
| Surplus income b/fwd                         | 9,758      | 5,607        |
| Surplus income /(expenditure) for the period | (9,444)    | 4,151        |
|  | <hr/>      | <hr/>        |
| <b>Surplus Income C/Fwd</b>                  | <b>314</b> | <b>9,758</b> |
|  | <hr/>      | <hr/>        |

The notes on page 7 form part of these financial statements.

The Financial Statements on pages 5 to 7 were approved by the Board of Directors and signed on its behalf by:

**P J JACKSON**  
Director



**C A YATES**  
Director



**Date** 19 October 1995



## **BRITISH SUGAR FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 16 SEPTEMBER 1995**

#### **1. Company Status**

The company is a company limited by guarantee and does not have a share capital. Every member of the company has undertaken to contribute to the assets of the company in the event of the company being wound up. The amount of this contribution is limited to a maximum of £5 per member.

#### **2 Accounting Policies**

##### **. Basis of Accounting**

The Financial Statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards.

##### **. Companies Act 1985**

The Directors are of the opinion that the formats of profit and loss accounts prescribed by Schedule 4 of the Companies Act 1985 are not relevant to the Foundation due to the special nature of its operations.

#### **3 Payroll Giving Scheme**

During the period ended 16 September 1995, £2,929 (1994; £2,884) was received from employees of British Sugar plc by deductions from their salaries.

#### **4 Debtors**

Amounts falling due within one year:

|  | <b>16 Sept<br/>1995</b> | <b>17 Sept<br/>1994</b> |
|--|-------------------------|-------------------------|
|  | <b>£</b>                | <b>£</b>                |
| Income tax recoverable on donation<br>from British Sugar | 5,000                   | 3,750                   |
|  | <hr/>                   | <hr/>                   |
|  | 5,000                   | 3,750                   |
|  | <hr/>                   | <hr/>                   |