

Registered number
1868008

Rupert Hairdressing Limited

Abbreviated Accounts

31 August 2004



Rupert Hairdressing Limited
Abbreviated Balance Sheet
as at 31 August 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	474,716	474,716
Current assets			
Debtors		11,385	23,974
Cash at bank and in hand		41,679	16,349
		<u>53,064</u>	<u>40,323</u>
Creditors: amounts falling due within one year		<u>(11,004)</u>	<u>(13,131)</u>
Net current assets		<u>42,060</u>	<u>27,192</u>
Net assets		<u>516,776</u>	<u>501,908</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		201,886	201,886
Profit and loss account		314,790	299,922
Shareholders' funds		<u>516,776</u>	<u>501,908</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

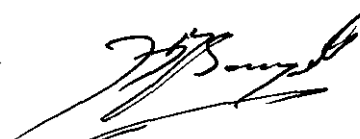
The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

R D M Scargill
 Director

Approved by the board on 22 November 2004



Rupert Hairdressing Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 10% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

No account is taken of the corporation tax liability which would arise were the properties to be sold at their valued amounts, since it is not the intention of the director to dispose of the properties in the foreseeable future; the estimated amount of such taxation not provided in the financial statements is £35,000.

2 Tangible fixed assets

£

Cost

At 1 September 2003	490,155
At 31 August 2004	<u>490,155</u>

Depreciation

At 1 September 2003	15,439
At 31 August 2004	<u>15,439</u>

Net book value

At 31 August 2004	<u>474,716</u>
At 31 August 2003	<u>474,716</u>

Rupert Hairdressing Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2004

3 Share capital		2004	2003
		£	£
Authorised:			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	2004	2003	2004
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

4 Transactions with the director

The balance on Director's loan account included within Debtors is £5,391 (2003 £23,974).

Mr R D M Scargill is a shareholder and Director of a company which is a tenant of one of the company's properties. Rent charged is £7,725 (2003 £7,700).

Mr R D M Scargill jointly owns (50%) a number of properties with the company. The net rents arising on these have been £18,582 (2003 £12,430).