

**RUPERT HAIRDRESSING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The Rees Partnership  
Bentley Bridge House  
Chesterfield Road  
Matlock  
Derbyshire  
DE4 5LE

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**For The Year Ended 31 August 2021**

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**ABRIDGED BALANCE SHEET**  
**31 August 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	4,547	4,497
Investment property	5	1,220,507	1,199,570
		<u>1,225,054</u>	<u>1,204,067</u>
<b>CURRENT ASSETS</b>			
Debtors		11,607	13,507
Cash at bank		163,737	111,198
		<u>175,344</u>	<u>124,705</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(224,918)	(190,997)
<b>NET CURRENT LIABILITIES</b>		<u>(49,574)</u>	<u>(66,292)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,175,480	1,137,775
<b>PROVISIONS FOR LIABILITIES</b>		(36,804)	(36,804)
<b>NET ASSETS</b>		<u>1,138,676</u>	<u>1,100,971</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Revaluation reserve	6	384,289	384,289
Retained earnings		754,287	716,582
<b>SHAREHOLDERS' FUNDS</b>		<u>1,138,676</u>	<u>1,100,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 August 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2022 and were signed by:

Mr R D Scargill - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 August 2021**

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**1. STATUTORY INFORMATION**

Rupert Hairdressing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	01868008
<b>Registered office:</b>	89 Dale Road Matlock Derbyshire DE4 3LU

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on the going concern basis. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 10% on cost
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**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 August 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2020	25,298
Additions	1,223
At 31 August 2021	<u>26,521</u>
<b>DEPRECIATION</b>	
At 1 September 2020	20,801
Charge for year	1,173
At 31 August 2021	<u>21,974</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>4,547</u>
At 31 August 2020	<u>4,497</u>

**5. INVESTMENT PROPERTY**

	<b>Total</b>
	<b>£</b>
<b>FAIR VALUE</b>	
At 1 September 2020	1,199,570
Additions	20,937
At 31 August 2021	<u>1,220,507</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>1,220,507</u>
At 31 August 2020	<u>1,199,570</u>

Fair value at 31 August 2021 is represented by:

	<b>£</b>
Valuation in 2021	384,291
Cost	836,216
	<u>1,220,507</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cost	<u>836,216</u>	<u>815,279</u>

Investment properties were valued on an open market basis on 31 August 2021 by the director .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 August 2021**

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**6. RESERVES**

At 1 September 2020  
and 31 August 2021

**Revaluation  
reserve  
£**

**384,289**

**7. RELATED PARTY DISCLOSURES**

There have been no material transactions with any related parties, other than those with the directors.

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors, by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.