

RUPERT HAIRDRESSING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

The Rees Partnership
Bentley Bridge House
Chesterfield Road
Matlock
Derbyshire
DE4 5LE

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For The Year Ended 31 March 2023

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ABRIDGED BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	3,934	3,823
Investment property	5	1,364,119	1,219,176
		<u>1,368,053</u>	<u>1,222,999</u>
CURRENT ASSETS			
Debtors	6	106,926	10,762
Cash at bank		87,516	170,104
		<u>194,442</u>	<u>180,866</u>
CREDITORS			
Amounts falling due within one year		<u>(224,136)</u>	<u>(209,815)</u>
NET CURRENT LIABILITIES		<u>(29,694)</u>	<u>(28,949)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,338,359	1,194,050
PROVISIONS FOR LIABILITIES		<u>(76,897)</u>	<u>(36,804)</u>
NET ASSETS		<u>1,261,462</u>	<u>1,157,246</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve		430,342	384,289
Retained earnings		831,020	772,857
SHAREHOLDERS' FUNDS		<u>1,261,462</u>	<u>1,157,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2023 and were signed by:

Mr R D Scargill - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2023

1. STATUTORY INFORMATION

Rupert Hairdressing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	01868008
Registered office:	89 Dale Road Matlock Derbyshire DE4 3LU

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on the going concern basis. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 10% on cost
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2022	26,521
Additions	1,094
At 31 March 2023	27,615
DEPRECIATION	
At 1 April 2022	22,698
Charge for year	983
At 31 March 2023	23,681
NET BOOK VALUE	
At 31 March 2023	3,934
At 31 March 2022	3,823

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2022	1,219,176
Additions	22,977
Revaluations	121,966
At 31 March 2023	1,364,119
NET BOOK VALUE	
At 31 March 2023	1,364,119
At 31 March 2022	1,219,176

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2023	506,257
Cost	857,862
	1,364,119

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

5. INVESTMENT PROPERTY - continued

If investment properties had not been revalued they would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>857,862</u>	<u>834,885</u>

Investment properties were valued on an open market basis on 31 March 2023 by the director .

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>100,000</u>	<u>-</u>

7. RELATED PARTY DISCLOSURES

There have been no material transactions with any related parties, other than those with the directors.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors, by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.