

REGISTERED NUMBER: 01868008 (England and Wales)

RUPERT HAIRDRESSING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

The Rees Partnership
Bentley Bridge House
Chesterfield Road
Matlock
Derbyshire
DE4 5LE

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For The Year Ended 31 August 2017

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RUPERT HAIRDRESSING LIMITED

COMPANY INFORMATION

For The Year Ended 31 August 2017

DIRECTOR: Mr R D Scargill

REGISTERED OFFICE: 89 Dale Road
Matlock
Derbyshire
DE4 3LU

REGISTERED NUMBER: 01868008 (England and Wales)

ACCOUNTANTS: The Rees Partnership
Bentley Bridge House
Chesterfield Road
Matlock
Derbyshire
DE4 5LE

BALANCE SHEET
31 August 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	5,980	6,391
Investment property	4	1,043,081	1,043,081
		<u>1,049,061</u>	<u>1,049,472</u>
CURRENT ASSETS			
Debtors	5	14,520	15,000
Prepayments and accrued income		1,285	1,800
Cash at bank		149,269	110,629
		<u>165,074</u>	<u>127,429</u>
CREDITORS			
Amounts falling due within one year	6	(158,917)	(156,601)
NET CURRENT ASSETS/(LIABILITIES)		<u>6,157</u>	<u>(29,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,055,218	1,020,300
PROVISIONS FOR LIABILITIES		<u>(37,881)</u>	<u>(43,311)</u>
NET ASSETS		<u>1,017,337</u>	<u>976,989</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	7	384,289	384,289
Retained earnings		632,948	592,600
SHAREHOLDERS' FUNDS		<u>1,017,337</u>	<u>976,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

Mr R D Scargill - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2017

1. STATUTORY INFORMATION

Rupert Hairdressing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on the going concern basis. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	23,811
Additions	380
At 31 August 2017	<u>24,191</u>
DEPRECIATION	
At 1 September 2016	17,420
Charge for year	791
At 31 August 2017	<u>18,211</u>
NET BOOK VALUE	
At 31 August 2017	<u>5,980</u>
At 31 August 2016	<u>6,391</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2016 and 31 August 2017	<u>1,043,081</u>
NET BOOK VALUE	
At 31 August 2017	<u>1,043,081</u>
At 31 August 2016	<u>1,043,081</u>

Fair value at 31 August 2017 is represented by:

	£
Valuation in 2017	384,291
Cost	<u>658,790</u>
	<u>1,043,081</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>658,790</u>	<u>658,790</u>

Investment properties were valued on an open market basis on 31 August 2017 by the director .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>14,520</u>	<u>15,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	129,042	129,292
Taxation and social security	8,598	9,847
Other creditors	<u>21,277</u>	<u>17,462</u>
	<u>158,917</u>	<u>156,601</u>

7. RESERVES

	Revaluation reserve £
At 1 September 2016 and 31 August 2017	<u>384,289</u>

8. RELATED PARTY DISCLOSURES

Included under other creditors is a loan to the company by the director £19,186 (2016: £13,777).
 Maximum balance £19,186.

The director jointly owns a number of properties with the company. The net rents arising on these and credited to the director were £18,535.

There have been no material transactions with any related parties, other than those with the directors.

9. ULTIMATE CONTROLLING PARTY

The director is the ultimate controlling party by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.