

RUPERT HAIRDRESSING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

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For The Year Ended 31 August 2016

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RUPERT HAIRDRESSING LIMITED

COMPANY INFORMATION

For The Year Ended 31 August 2016

DIRECTOR:

Mr R D Scargill

REGISTERED OFFICE:

89 Dale Road
Matlock
Derbyshire
DE4 3LU

REGISTERED NUMBER:

01868008 (England and Wales)

ACCOUNTANTS:

The Rees Partnership
Bentley Bridge House
Chesterfield Road
Matlock
Derbyshire
DE4 5LE

ABBREVIATED BALANCE SHEET
31 August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	6,391	4,782
Investment property	3	1,043,081	1,043,081
		<u>1,049,472</u>	<u>1,047,863</u>
CURRENT ASSETS			
Debtors		15,000	14,700
Prepayments and accrued income		1,800	1,432
Cash at bank		110,629	55,358
		<u>127,429</u>	<u>71,490</u>
CREDITORS			
Amounts falling due within one year		(156,601)	(140,048)
NET CURRENT LIABILITIES		<u>(29,172)</u>	<u>(68,558)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,020,300</u>	<u>979,305</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		384,289	384,289
Profit and loss account		635,911	594,916
SHAREHOLDERS' FUNDS		<u>1,020,300</u>	<u>979,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 February 2017 and were signed by:

Mr R D Scargill - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale. Deferred tax is also not recognised where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	21,306
Additions	2,505
At 31 August 2016	<u>23,811</u>
DEPRECIATION	
At 1 September 2015	16,524
Charge for year	896
At 31 August 2016	<u>17,420</u>
NET BOOK VALUE	
At 31 August 2016	<u>6,391</u>
At 31 August 2015	<u>4,782</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2016

3. INVESTMENT PROPERTY

COST OR VALUATION

At 1 September 2015
and 31 August 2016

**Total
£**

1,043,081

NET BOOK VALUE

At 31 August 2016
At 31 August 2015

1,043,081

1,043,081

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

**2016
£
100**

2015
£
100

100 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.