

**RUPEXT HAIRDRESSING LIMITED**

**COMPANY NO: 1866008**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 AUGUST 1993**

**S J WELLS & CO**

**CERTIFIED ACCOUNTANTS**

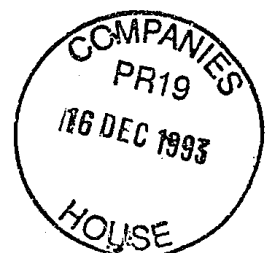
**and**

**REGISTERED AUDITORS**

**82A Ventry Road**

**Oakwood**

**Derby**



**RUPERT HAIRDRESSING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1993**

**CONTENTS**

Page	
1	Contents
2	Company Information
3	Report of the Auditors
4	Report of the Director
5	Profit and Loss Account
6	Balance Sheet
7 to 9	Notes to the Accounts

The following page does not form part of the statutory accounts:

10	Detailed Trading and Profit and Loss Account
----	---

**RUPERT HAIRDRESSING LIMITED**  
**COMPANY INFORMATION**

**DIRECTOR :**

**R D M Scargill**

**SECRETARY :**

**R J Scargill**

**REGISTERED OFFICE :**

**89 Dale Road  
Matlock  
Derbyshire**

**BANKERS :**

**Midland Bank PLC  
5 Dale Road  
Matlock  
Derbyshire**

**AUDITORS :**

**S J Wells & Co  
82a Vestry Road  
Oakwood  
Derby  
DE2 2BN**

**RUPERT HAIRDRESSING LIMITED**  
**AUDITORS' REPORT TO THE SHAREHOLDERS**

We have audited the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

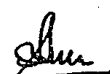
**Respective Responsibilities of Directors and Auditors :**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion :**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 1993 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



**S J WELLS & CO**  
**CERTIFIED ACCOUNTANTS**  
**& REGISTERED AUDITORS**  
**DERBY**

13. 12. 1993

**RUPERT HAIRDRESSING LIMITED**  
**REPORT OF THE DIRECTOR**

The director presents his annual report and the financial statements of the company for the year ended 31 August 1993.

**PRINCIPAL ACTIVITY**

The principal activity of the company throughout the year was the supply of Hairdressing Services.

**DIRECTOR AND HIS INTERESTS IN THE SHARE CAPITAL**

The director who served the company throughout the year together with his interests (including family interests) in the shares of the company at the beginning and end of the year were as follows:

	At 31 August 1993 Shares of £1 each	At 31 August 1992 Shares of £1 each
R D M Scargill	99	99

**DIRECTORS' RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to :

Select suitable accounting policies and then apply them consistently;  
Make judgements and estimates that are reasonable and prudent;  
State whether applicable standards have been followed, subject to any material departures disclosed and explained in the financial statements;  
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The Auditors, S J Wells & Co, are deemed to be re-appointed in accordance with Section 386 of the Companies Act 1985.

**SMALL COMPANY RULES**

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the board

R J Scargill

Secretary

11 November 1993  
386.FIN



**RUPERT HAIRDRESSING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 1993**

	Notes	<u>1993</u>	<u>1992</u>
		£	£
<b>TURNOVER</b>	2	26113	24058
Cost of Sales		2476	3477
<b>GROSS PROFIT</b>		<u>23637</u>	<u>20581</u>
Net Operating Expenses		17091	8105
<b>OPERATING PROFIT</b>	3	<u>6546</u>	<u>12476</u>
Interest Receivable and Similar Income		418	744
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>6964</u>	<u>13220</u>
Taxation on Profit on Ordinary Activities	5	2375	3491
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>4589</u>	<u>9729</u>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<u>4589</u>	<u>9729</u>

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

**ROBERT HAIRDRESSING LIMITED**  
**BALANCE SHEET AT 31 AUGUST 1993**

	Notes	<u>1993</u>	<u>1992</u>
		£	£
<b>FIXED ASSETS</b>	<b>7</b>		
Tangible Assets		15072	20635
Property Investment		19000	-
		<u>34072</u>	<u>20635</u>
<b>CURRENT ASSETS</b>			
Stocks	8	400	460
Cash at Bank		3057	2436
Cash at Building Society		1855	12187
		<u>5312</u>	<u>15083</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	4125	5048
		<u>4125</u>	<u>5048</u>
<b>NET CURRENT ASSETS</b>		<u>1187</u>	<u>10035</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35259</u>	<u>30670</u>
<b>NET LIABILITIES</b>		<u>35259</u>	<u>30670</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		35159	30570
		<u>35259</u>	<u>30670</u>

In preparing these financial statements we have relied on sections 246 and 247 of the Companies Act 1985 as enabling us to take advantage of the special exemptions applicable to small companies.

.....*R D M Scargill*.....  
R D M Scargill Director

Approved by the Board on .....7/12.....1993



**RUPERT HAIRDRESSING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1993**

**1. ACCOUNTING POLICIES**

**(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

**(b) Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost of revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Garage	Nil
Fixtures & Fittings	10% Straight Line
Motor vehicles	25% Straight Line

**(c) Stocks**

Stocks are stated at the lower of cost and net realisable value.

**(d) Turnover**

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

**(e) Deferred Taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

**2. TURNOVER**

The company has derived 0% ( 1992 : 0% ) of its turnover from supplying geographical markets outside the United Kingdom.

**3. OPERATING PROFIT**

	<u>1993</u>	<u>1992</u>
	£	£
The operating profit is stated after charging :		
Auditors Remuneration	470	400
Depreciation :		
Owned Tangible Fixed Assets	5563	5563
	<u>        </u>	<u>        </u>

**4. CREDITORS**

	<u>1993</u>	<u>1992</u>
	£	£
Amounts falling due within one year		
Other Creditors and Accruals	588	400
Corporation Tax	2104	3229
Directors Loan Account	1433	1419
	<u>4125</u>	<u>5048</u>

There were no creditors falling due after more than one year ( 1992 : None ).



**RUPERT HAIRDRESSING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1993**

( continued )

<b>5.</b>	<b>TAXATION</b>	<u><b>1993</b></u>	<u><b>1992</b></u>
		£	£
	Corporation tax based on the results for the year at the rate of 25% (1992 25%)	2375	3491

<b>6.</b>	<b>SHAREHOLDERS' FUNDS</b>	<b>Called Up Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	Balance at 1 September 1992	100	30570	30670
	Transfer from Profit and Loss Account		4589	4589
	Balance at 31 August 1993	<u>100</u>	<u>35159</u>	<u>35259</u>

The Authorised Share Capital Comprises:

	<u><b>1993</b></u>	<u><b>1992</b></u>
	£	£
Authorised 100 Ordinary Shares of £1 each	100	100
Called up allotted and fully paid 100 Ordinary Share of £1 each	<u>100</u>	<u>100</u>

**RUPERT HAIRDRESSING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1993**

( continued )

**7. FIXED ASSETS**

	Garage	Motor Vehicle	Plant and Machinery Etc	Total
<b>Tangible Assets</b>				
<b>Cost or Valuation</b>				
At 1 September 1992	1700	19120	7839	28659
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 1993	1700	19120	7839	28659
<b>Depreciation</b>				
At 1 September 1992	-	4780	3244	8024
Charge for the year	-	4780	783	5563
Disposals	-	-	-	-
At 31 August 1993	-	9560	4027	13587
<b>Net book value</b>				
At 31 August 1993	1700	9560	3812	15072
At 31 August 1992	1700	14340	4595	20635

**Property Investment**

This represents the company's share in the purchase of freehold property known as 89-91 Dale Road, Matlock, Derbyshire and is jointly owned with Mr R D M Scargill.  
The Balance of the purchase price of £81000 was funded by Mr Scargill.  
The property was purchased on 3 June 1993.

**8. STOCKS**

	1993	1992
	£	£
Stocks	400	460

Valued by the Directors at the lower of cost and estimated realisable value.

**9. CAPITAL COMMITMENTS**

There were no capital commitments contracted for not authorised or authorised not contracted for at the Balance Sheet date. ( 1992 : None ).

**10. CONTINGENT LIABILITIES**

There were no contingent liabilities at the Balance Sheet date ( 1992 : None ).