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RUPERT HAIRDRESSING LIMITED

ANNUAL REPORT
and
ACCOUNTS
YEAR ENDED
31 AUGUST 1987

S.J. WELLS & CO
CERTIFIED ACCOUNTANTS


9 Nearwood Drive
Oakwood
Derby



AUDITORS REPORT
TO THE MEMBERS OF
RUPERT HAIRDRESSING LIMITED

We have audited the accounts on pages 2 to 5 in accordance with approved Auditing Standards. In our opinion the accounts, which have been prepared under the historical cost convention, give a true and fair view of the state of affairs of the company at 31 August 1987 and of its Profit for the year then ended and comply with the Companies Act 1985.

30 MARCH 1988


S.J. WELLS & CO
CERTIFIED ACCOUNTANTS

RIPERT HAIRDRESSING LIMITED

DIRECTORS REPORT

The Directors present herewith the Accounts for the year ended 31 August 1987.

DIRECTORS

The Members of the Board and their shareholdings at 31 August 1987 were:

Mr. R.D.M. Scargill 99

In accordance with the Articles of Association, all Directors shall retire at the Annual General Meeting, and being eligible, offer themselves for re-election.

ACTIVITIES

The Principal Activities from which the turnover has arisen, is the supply of Hairdressing Services.

RESULTS

These are as shown on the attached Profit and Loss Account.

AUDITORS

Messrs. S.J. Wells & Co. of Derby, having been appointed by the Board, will continue in office in accordance with the Companies Acts.

STATUS

The Company is advised that it is a "Close Company" within the provisions of the Income and Corporation Taxes Acts 1970.

Registered Office:

89 Dale Road
Matlock
Derbyshire

By Order of the Board

Mrs. R.J. Scargill
Secretary

RUPERT HAIRDRESSING LIMITED
BALANCE SHEET AS AT 31 AUGUST 1967

<u>1966</u>		Notes	£	£
FIXED ASSETS		6		
2166	Fixtures and Fittings			3345
-	Motor Vehicles			4350
				<u>7695</u>
CURRENT ASSETS				
200	Stock		250	
1368	Cash at Bank		452	
5	Cash in Hand		-	
			<u>702</u>	
LESS CURRENT LIABILITIES				
(236)	Creditors & Accrued Expenses		425	
(140)	Taxation		1008	
			<u>1433</u>	(731)
<u>3363</u>	NET ASSETS			<u>6964</u>
100	SHARE CAPITAL	3		100
RESERVES				
1206	Profit and Loss Account			3547
2057	DIRECTORS LOAN ACCOUNT			3317
<u>3363</u>	CAPITAL EMPLOYED			<u>6964</u>

DIRECTORS

J. B. Scargill

R. J. Scargill

RUPERT HAIRDRESSING LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 AUGUST 1987

<u>1986</u>		Notes	£	£
<u>8108</u>	TURNOVER	2		<u>15794</u>
<u>1444</u>	NET PROFIT FOR THE YEAR			<u>3209</u>
	After Charging			
	240 Depreciation	5	1821	
	57 Bank Charges		168	
	<u>200 Auditors Remuneration</u>		<u>230</u>	
	LESS DIRECTORS REMUNERATION			
	Salaries		-	
-	Fees		-	
<u>1444</u>	NET PROFIT BEFORE TAXATION			<u>3209</u>
<u>140</u>	Less Taxation			<u>868</u>
<u>1304</u>	NET PROFIT AFTER TAXATION			<u>2341</u>
98	Less Formation Expenses			-
-	Retained Profits Brought Forward			1206
<u>1206</u>	RETAINED PROFITS CARRIED FORWARD			<u>3547</u>

RECENT HAIRDRESSING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1987

1. ACCOUNTING POLICIES
The Accounts have been prepared under the Historic Cost Convention. Except where stated, all liabilities are due within one year of the Balance Sheet date.
2. TURNOVER
This is the amount receivable (Excluding VAT) in respect of services supplied during the year.
3. SHARE CAPITAL
100 Ordinary Shares of £1 each authorised all of which have been issued and are fully paid.
4. CONTINGENT LIABILITIES
There were none at the Balance Sheet date.
5. DEPRECIATION
10% on the cost during the year, for Fixtures and Fittings.
25% on the cost during the year for Motor Vehicles.
6. FIXED ASSETS

	Motor Vehicles	Fixtures & Fittings
At Cost at 1.9.1986	-	2406
Additions	5800	1550
Cost at 31.8.1987	5800	3956
Depreciation to 1.9.1986	-	240
Charge for the year	1450	371
Depreciation to 31.8.1987	1450	611
Net Book Values at 31.8.1987	4350	3345