

**RUPERT HAIRDRESSING LIMITED**

**COMPANY NO: 1868008**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 AUGUST 1997**

**S J WELLS & CO**

**CHARTERED**

**CERTIFIED ACCOUNTANTS**

**82A Vestry Road  
Oakwood  
Derby**



**RUPERT HAIRDRESSING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1997**

**CONTENTS**

Page

|        |  |
|--------|--|
| 1      | Contents   |
| 2      | Company Information  |
| 3      | Accountants Report   |
| 4      | Report of the Director   |
| 5      | Profit and Loss Account and Statement<br>of Total Recognised Gains and Losses. |
| 6      | Balance Sheet  |
| 7 to 9 | Notes to the Accounts  |

The following page does not form part of the statutory accounts:

|    |   |
|----|---|
| 10 | Detailed Trading and Profit<br>and Loss Account |
|----|---|

**RUPERT HAIRDRESSING LIMITED**  
**COMPANY INFORMATION**

DIRECTOR : R D M Scargill

SECRETARY : R J Scargill

REGISTERED OFFICE : 89 Dale Road  
Matlock  
Derbyshire

BANKERS : Nationwide  
Bank Road  
Matlock  
Derbyshire


ACCOUNTANTS : S J Wells & Co  
82a Vestry Road  
Oakwood  
Derby  
DE21 2BN

ACCOUNTANTS' REPORT TO THE DIRECTORS OF

RUPERT HAIRDRESSING LIMITED

In accordance with instructions given to us we have prepared, without carrying out an audit, the annexed financial statements from the accounting records of Rupert Hairdressing Limited and from information and explanations supplied to us.

17th November 1997

  
S J WELLS & CO  
CHARTERED  
CERTIFIED ACCOUNTANTS  
DERBY

## **RUPERT HAIRDRESSING LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their annual report and the financial statements of the company for the year ended 31st August 1997.

#### **PRINCIPAL ACTIVITIES**

The principal activities of the company throughout the year was that of the supply of hairdressing services.

#### **DIRECTORS AND THEIR INTERESTS IN THE SHARE CAPITAL**

The directors who served the company throughout the year together with their interests (including family interests) in the shares of the company at the beginning and end of the year were as follows :

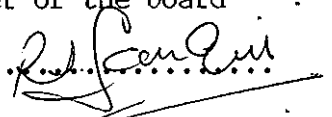
|                | At 31 August 1996<br>Shares of £1 each | At 31 August 1997<br>Shares of £1 each |
|----------------|--|--|
| R D M Scargill | 99                                     | 99                                     |

In preparing the above report the director has taken advantage of special exemptions applicable to small companies.

82A Vestry Road  
Oakwood  
Derby

17th November 1997  
386

By order of the board

Signed.. 

R J Scargill  
Secretary

**RUPERT HAIRDRESSING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 1997**

|  | Notes | <u>1997</u>          | <u>1996</u>         |
|--|-------|----------------------|---------------------|
|  |       | £                    | £                   |
| <b>TURNOVER</b>                                      | 2     | 9326                 | 52291               |
| Cost of Sales  |       | 1049                 | 5997                |
| <b>GROSS PROFIT</b>                                  |       | <u>8277</u>          | <u>46294</u>        |
| Net Operating Expenses                               |       | 4967                 | 31065               |
| <b>OPERATING PROFIT</b>                              | 3     | <u>3310</u>          | <u>15229</u>        |
| Rents Received                                       |       | 45716                | 10748               |
| Interest Receivable and Similar Income               |       | 1302                 | 448                 |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |       | <u>50328</u>         | <u>26425</u>        |
| Taxation on Profit on Ordinary Activities            | 5     | 9641                 | 6136                |
| <b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>  |       | <u>40687</u>         | <u>20289</u>        |
| Dividends  | 8     | 4000                 | -                   |
| <b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>        |       | <u>36687</u>         | <u>20289</u>        |
| Accumulated Profits Brought Forward                  |       | 85246                | 64957               |
| <b>ACCUMULATED PROFITS CARRIED FORWARD</b>           |       | <u><u>121933</u></u> | <u><u>85246</u></u> |

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

**NOTE OF HISTORICAL COST PROFITS AND LOSSES**

The difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis is not material.

**RUPERT HAIRDRESSING LIMITED**  
**BALANCE SHEET AT 31 AUGUST 1997**

|                                     | Notes    | <u>1997</u>   | <u>1996</u>  |
|-------------------------------------|----------|---------------|--------------|
|                                     |          | £             | £            |
| <b>FIXED ASSETS</b>                 | <b>7</b> |               |              |
| Tangible Assets                     |          | 4974          | 7226         |
| Property Investment                 |          | 93158         | 57220        |
|                                     |          | <u>98132</u>  | <u>64446</u> |
| <b>CURRENT ASSETS</b>               |          |               |              |
| Stocks                              | 9        | -             | 400          |
| Debtors                             | 11       | 3609          | 3676         |
| Cash at Bank                        |          | -             | 5578         |
| Cash at Building Society            |          | 32010         | 24564        |
|                                     |          | <u>35619</u>  | <u>34218</u> |
| <b>CREDITORS</b>                    |          |               |              |
| Amounts falling due within one year | 4        | 11718         | 13318        |
| <b>NET CURRENT ASSETS</b>           |          | <u>23901</u>  | <u>20900</u> |
| <b>NET LIABILITIES</b>              |          | <u>122033</u> | <u>85346</u> |
| <b>CAPITAL AND RESERVES</b>         |          |               |              |
| Called up share capital             | 6        | 100           | 100          |
| Profit and loss account             |          | 121933        | 85246        |
|                                     |          | <u>122033</u> | <u>85346</u> |

The Directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221 ; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part I of schedule 8 of the Companies Act 1985 and has done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Approved by the Board on

.....1.7.....11.....1997

Signed on behalf of the Board

.....  
R D M Seargill - Director

**RUPERT HAIRDRESSING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1997**

**1. ACCOUNTING POLICIES**

**(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

**(b) Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost of revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

|                     |                   |
|---------------------|-------------------|
| Garage              | Nil               |
| Fixtures & Fittings | 10% Straight Line |
| Motor vehicles      | 25% Straight Line |

**(c) Stocks**

Stocks are stated at the lower of cost and net realisable value.

**(d) Turnover**

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

**(e) Deferred Taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

**2. TURNOVER**

The company has derived 0% ( 1996 : 0% ) of its turnover from supplying geographical markets outside the United Kingdom.

**3. OPERATING PROFIT**

|   | <u>1997</u> | <u>1996</u> |
|---|-------------|-------------|
|   | £           | £           |
| The operating profit is stated after charging : |             |             |
| Accountants Remuneration                        | 709         | 650         |
| Depreciation :                                  |             |             |
| Owned Tangible Fixed Assets                     | <u>553</u>  | <u>1287</u> |

**4. CREDITORS**

|                                     | <u>1997</u>  | <u>1996</u>  |
|-------------------------------------|--------------|--------------|
|                                     | £            | £            |
| Amounts falling due within one year |              |              |
| Other Creditors and Accruals        | 700          | 650          |
| Corporation Tax                     | 8716         | 5997         |
| Directors Loan Account              | 2302         | 6671         |
|                                     | <u>11718</u> | <u>13318</u> |

There were no creditors falling due after more than one year (1996 : None).



**RUPERT HAIRDRESSING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1997**  
**( continued )**

**7. TANGIBLE ASSETS**

|                         | Freehold<br>Property | Garage | Motor<br>Vehicle | Plant &<br>Machinery Etc | Total   |
|-------------------------|----------------------|--------|------------------|--------------------------|---------|
| Cost or Valuation       |                      |        |                  |                          |         |
| At 1 September 1996     | 57219                | 1700   | 19120            | 12873                    | 90912   |
| Additions               | 34239                | -      | -                | -                        | 34239   |
| Disposals               | -                    | -      | (19120)          | -                        | (19120) |
| At 31 August 1997       | 91458                | 1700   | -                | 12873                    | 106031  |
| Depreciation            |                      |        |                  |                          |         |
| At 1 September 1996     | -                    | -      | 19120            | 7346                     | 26466   |
| Charge for the year     | -                    | -      | -                | 553                      | 553     |
| Elimination on Disposal | -                    | -      | (19120)          | -                        | (19120) |
| At 31 August 1997       | -                    | -      | -                | 7899                     | 7899    |
| Net book value          |                      |        |                  |                          |         |
| At 31 August 1997       | 91458                | 1700   | -                | 4974                     | 98132   |
| At 31 August 1996       | 57219                | 1700   | -                | 5527                     | 64446   |

**Property Investment**

This represents the company's share in the purchase of freehold properties known as 89-91 Dale Road, Matlock, Derbyshire 8 Holt Drive, Matlock Derbyshire and 11 Chatsworth Avenue, Matlock Derbyshire are jointly owned by Mr R D M Scargill.

|                      | <u>1997</u> | <u>1996</u> |
|----------------------|-------------|-------------|
| <b>8. DIVIDENDS</b>  |             |             |
| Paid during the year | <u>4000</u> | <u>-</u>    |

|                                     | <u>1997</u> | <u>1996</u> |
|-------------------------------------|-------------|-------------|
| <b>9. STOCKS</b>                    |             |             |
|                                     | £           | £           |
| Finished goods and goods for resale | <u>-</u>    | <u>400</u>  |

Valued by the Director at the lower of cost and estimated realisable value.

**10. CAPITAL COMMITMENTS**

There were no capital commitments contracted for not authorised or authorised not contracted for at the Balance Sheet date. ( 1996 : None ).

**11. DEBTORS**

|                                | <u>1997</u> | <u>1996</u> |
|--------------------------------|-------------|-------------|
| Other Debtors                  | -           | 1951        |
| Prepayments and Accrued Income | -           | 1725        |
| Directors Loan Account         | 3609        | -           |
|                                | <u>3609</u> | <u>3676</u> |