

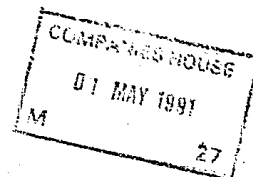
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RUPERT HAIRDRESSING LIMITED  
AUDITORS REPORT

We have audited the accounts on pages 2 to 5 in accordance with approved Auditing Standards. In our opinion the accounts, which have been prepared under the Historical Cost Convention, give a true and fair view of the state of affairs of the Company at 31 August 1990 and of its profit for the year then ended and comply with the Companies Act 1985.

19 MARCH 1991  
233

  
S J WELLS & CO  
CERTIFIED ACCOUNTANTS



RUPERT HAIRDRESSING LIMITED

DIRECTORS REPORT

The Directors present herewith the Accounts for the year ended 31 August 1990.

DIRECTORS

The Members of the Board and their shareholdings at 31 August 1990 were:

Mr R D M Scargill 99

In accordance with the Articles of Association, all Directors shall retire at the Annual General Meeting, and being eligible, offer themselves for re-election.

ACTIVITIES

The principal activities from which the turnover has arisen, is the supply of Hairdressing Services.

RESULTS

These are as shown on the attached Profit and Loss Account.

AUDITORS

Messrs S J Wells & Co of Derby having been appointed by the Board will continue in office in accordance with the Companies Acts.

STATUS

The Company is advised that it is a "Close Company" within the Provisions of the Income and Corporation Taxes Acts 1970.

Registered Office:

89 Dale Road  
Matlock  
Derby

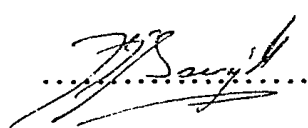
By Order of the Board

Mrs R J Scargill

Secretary

RUPERT HAIRDRESSING LIMITED  
BALANCE SHEET AS AT 31 AUGUST 1990

<u>1989</u>		Notes	£	£
	FIXED ASSETS	6		
3483	Fixtures and Fittings			4886
8771	Motor Vehicles			10571
<u>12254</u>				<u>15457</u>
	CURRENT ASSETS			
350	Stock		350	
1221	Cash at Bank		1374	
			<u>1724</u>	
	LESS CURRENT LIABILITIES			
( 300 )	Creditors & Accrued Expenses		330	
( 1824 )	Taxation		2285	
			<u>2615</u>	
				( 891 )
<u>11701</u>	NET ASSETS			<u>14566</u>
100	SHARE CAPITAL	3		100
	RESERVES			
11357	Profit and Loss Account			16002
244	DIRECTORS LOAN ACCOUNT			( 1536 )
<u>11701</u>	CAPITAL EMPLOYED			<u>14566</u>



DIRECTORS



RUPERT HAIRDRESSING LIMITED  
 PROFIT AND LOSS ACCOUNT  
 for the year ended  
 31 AUGUST 1990

<u>1989</u>				
		Notes	£	£
<u>26809</u>	TURNOVER	2		<u>17439</u>
7490	NET PROFIT FOR THE YEAR			6255
	After Charging			
	3310 Depreciation	5	3912	
	74 Bank Charges		81	
	300 Auditors Remuneration		330	
			<u>      </u>	
2079	Less Taxation		1569	
-	Adjustment for Earlier years		<u>41</u>	
				<u>1610</u>
<u>5411</u>	NET PROFIT AFTER TAXATION			<u>4645</u>
5946	Retained Profits Brought Forward			11357
<u>11357</u>	RETAINED PROFITS CARRIED FORWARD			<u>16002</u>

RUPERT HAIRDRESSING LIMITED

NOTES TO THE ACCOUNTS

for the year ended

31 AUGUST 1990

1. ACCOUNTING POLICIES

The Accounts have been prepared under the Historic Cost Convention. Except where stated, all liabilities are due within one year of the Balance Sheet date.

2. TURNOVER

The Turnover stated is the amount receivable (excluding VAT) in respect of services supplied during the year.

3. SHARE CAPITAL

100 Ordinary Shares authorised at £1 authorised all of which have been issued and are fully paid.

4. CONTINGENT LIABILITIES

There were none at the Balance Sheet date.

5. DEPRECIATION

10% on the cost during the year for Fixtures and Fittings.  
25% on the cost during the year for Motor Vehicles.

6. FIXED ASSETS

	Motor Vehicles	Fixtures & Fittings
At Cost at 1.9.1989	11695	4875
Additions	14095	1791
(Disposals at Cost)	( 11695 )	-
Cost at 31.8.1990	14095	6666
Depreciation to 1.9.1989	2924	1392
Charge for the year	3524	388
(Elimination on Disposals)	( 2924 )	-
Depreciation to 31.8.1990	3524	1780
Net Book Values at 31.8.1990	10571	4886