

PGA EUROPEAN TOUR

(A company limited by guarantee)

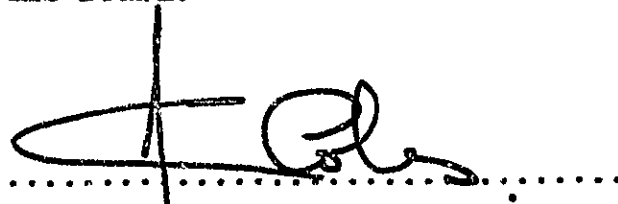
Registered No. 1867610

COPY resolution of the type and in the terms specified below as passed by the members of the Company named above at their Annual General Meeting duly convened and held at Wentworth Club, Wentworth Drive, Virginia Water, Surrey, GU25 4LS on the 20th day of May 1992

SPECIAL RESOLUTION

That the Articles of Association of the company be amended by the deletion therefrom of existing Article 31 and the substitution therefor of the following:-

31. The Board shall consist of not less than three and not more than eight members all of whom shall be current or past members of the Tour and the first Chairman of the Board shall be the Chairman of the PGA European Tour Committee who shall hold office until otherwise resolved by the Board.


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Chairman

Dated 20th day of May 1992

