

Swiss Re



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Iain Campbell
Company Secretary

Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

Swiss Re GB Plc
Tower 42
International Financial Centre
Old Broad Street
London EC2N 1HQ
Direct line 020 7204 3908
Direct fax 020 7814 3135
Iain_Campbell@swissre.com

28 February 2003

Dear Sir

Re: Swiss Re GB Plc (1867359)

In accordance with Section 392(3) Companies Act 1985, we enclose the notice of resignation deposited at our registered office by our auditors PricewaterhouseCoopers.

Yours faithfully
For and on behalf of
SWISS RE GB Plc

I F CAMPBELL
Company Secretary



PricewaterhouseCoopers

1 Embankment Place

London WC2N 6RH

Telephone +44 (0) 20 7583 5000

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The Directors
Swiss Re GB plc
71-77 Leadenhall Street
London EC3A 3DE

10 February 2003

Dear Sirs,

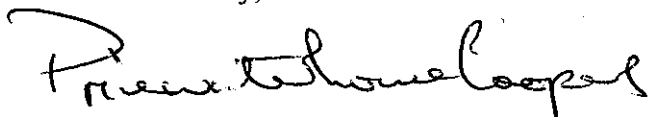
Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Swiss Re GB plc, registered number 1867359, its subsidiary undertakings in the United Kingdom and other UK audited entities as listed in Appendix 1 with effect from 27 February 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Swiss Re GB plc and its subsidiary undertakings in the United Kingdom as listed in Appendix 1.

Yours faithfully,



PricewaterhouseCoopers