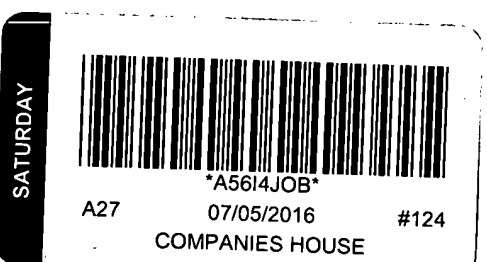


REGISTERED NUMBER: 01866895 (England and Wales)

Abbreviated Accounts
for the Year Ended
31 March 2016
for
Harpers Environmental Limited



**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

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Harpers Environmental Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

N H Harper
J K Harper
N El Hindy
N El Hindy
K C Maguire
C J Perry

SECRETARY:

R M Lloyd

REGISTERED OFFICE:

Cleveland
Carr Lane
Sutton-On-The-Forest
York
YO61 1EY

REGISTERED NUMBER:

01866895 (England and Wales)

SENIOR STATUTORY AUDITOR: Terence Doyle BA FCA

AUDITORS:

Clive Owen LLP
Chartered Accountants
Statutory Auditors
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

**Strategic Report
for the Year Ended 31 March 2016**

The directors present their strategic report for the year ended 31 March 2016.

REVIEW OF BUSINESS

The directors aim to present a balanced and comprehensive review of the development and performance of the business during the year and its position at the year end. Their review is consistent with the size and complexity of the business and is written in the context of the risks and uncertainties they face.

The business performance and results for the year ended 31 March 2016 demonstrate continued cost control, secured debt reduction and increasing turnover. Prospects for the 2016-17 year are positive with new contract work and projects in currently served industry sectors as well as new ones. An ongoing strict control of operating costs and growing cash generation is a continued focus.

The year ended 31 March 2016 operating profit was £960,775 (£665,312 year ended 31 March 2015). This gives management confidence that the strategies embarked upon in 2015-16 including major investment will manifest themselves in an improved profit performance in the 2016-17 year supported by continued stronger cash generation.

The business continued to serve a mixed portfolio of clients across various industry sectors. While the market continues to be challenging the business aims to create opportunities where customers reinvest in facilities and look to improve their capacity for the future.

PRINCIPAL RISKS AND UNCERTAINTIES

The principle risks and uncertainties facing the company are:

Competitive risk:

Harpers has a wide and diversified customer base serving large and small business across many industry sectors. Certain larger but lower margin contracts if lost would hinder the business in the short term but not affect it materially going forward.

Exposure to credit risk:

Credit risk is tightly managed. Debtor dilution is monitored closely. Initial and ongoing credit limits are reviewed to reflect the customer debtor levels while taking into account payment history. Review at senior management level is regularly undertaken.

Liquidity risk:

Cash flow is managed closely with regular revenue and cash collection forecasting supported by senior management undertaking weekly business and sales updates. Supplier exposure is managed to ensure all obligations are met on a timely basis.

ON BEHALF OF THE BOARD:


C J Perry - Director

5 May 2016

**Report of the Directors
for the Year Ended 31 March 2016**

The directors present their report with the accounts of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of waste disposal and industrial services.

DIVIDENDS

The total distribution of dividends for the year ended 31 March 2016 will be £82,694.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

N H Harper
J K Harper
N El Hindy
N El Hindy
K C Maguire
C J Perry

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

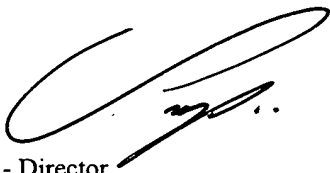
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Clive Owen LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

ON BEHALF OF THE BOARD:



C J Perry - Director

5 May 2016

**Report of the Independent Auditors to
Harpers Environmental Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages five to twenty one, together with the full financial statements of Harpers Environmental Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

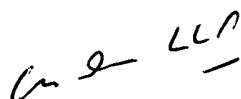
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Terence Doyle BA FCA (Senior Statutory Auditor)
for and on behalf of Clive Owen LLP
Chartered Accountants
Statutory Auditors
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

5 May 2016

Harpers Environmental Limited (Registered number: 01866895)

**Abbreviated Income Statement
for the Year Ended 31 March 2016**

	Notes	31/3/16 £	31/3/15 £
TURNOVER		9,299,478	9,176,127
Cost of sales		(6,371,819)	(6,513,122)
		<hr/>	<hr/>
		2,927,659	2,663,005
Administrative expenses		1,966,884	1,997,693
		<hr/>	<hr/>
OPERATING PROFIT	3	960,775	665,312
Interest payable and similar charges	4	147,353	162,395
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		813,422	502,917
Tax on profit on ordinary activities	5	144,536	99,454
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		<u>668,886</u>	<u>403,463</u>

The notes form part of these abbreviated accounts

Harpers Environmental Limited (Registered number: 01866895)

**Other Comprehensive Income
for the Year Ended 31 March 2016**

	Notes	31/3/16 £	31/3/15 £
PROFIT FOR THE YEAR		668,886	403,463
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>668,886</u>	<u>403,463</u>

The notes form part of these abbreviated accounts

Harpers Environmental Limited (Registered number: 01866895)

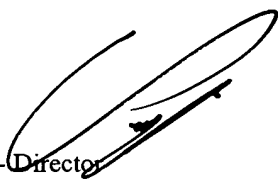
**Abbreviated Balance Sheet
31 March 2016**

	Notes	31/3/16	31/3/15
		£	£
FIXED ASSETS			
Tangible assets	7	3,995,606	2,788,884
CURRENT ASSETS			
Stocks	8	187,486	150,424
Debtors	9	2,716,353	2,326,670
Cash at bank and in hand		257,453	301,790
		<u>3,161,292</u>	<u>2,778,884</u>
CREDITORS			
Amounts falling due within one year	10	3,454,073	3,235,979
NET CURRENT LIABILITIES		<u>(292,781)</u>	<u>(457,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,702,825	2,331,789
CREDITORS			
Amounts falling due after more than one year	11	(1,531,854)	(818,243)
PROVISIONS FOR LIABILITIES	16	<u>(345,030)</u>	<u>(273,797)</u>
NET ASSETS		<u><u>1,825,941</u></u>	<u><u>1,239,749</u></u>
CAPITAL AND RESERVES			
Called up share capital	17	71,177	71,177
Share premium	18	35,021	35,021
Retained earnings	18	1,719,743	1,133,551
SHAREHOLDERS' FUNDS		<u><u>1,825,941</u></u>	<u><u>1,239,749</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 5 May 2016 and were signed on its behalf by:

C J Perry - Director



The notes form part of these abbreviated accounts

Harpers Environmental Limited (Registered number: 01866895)

**Statement of Changes in Equity
for the Year Ended 31 March 2016**

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 April 2014	60,500	771,435	-	831,935
Changes in equity				
Issue of share capital	10,677	-	35,021	45,698
Dividends	-	(41,347)	-	(41,347)
Total comprehensive income	-	403,463	-	403,463
Balance at 31 March 2015	<u>71,177</u>	<u>1,133,551</u>	<u>35,021</u>	<u>1,239,749</u>
Changes in equity				
Dividends	-	(82,694)	-	(82,694)
Total comprehensive income	-	668,886	-	668,886
Balance at 31 March 2016	<u>71,177</u>	<u>1,719,743</u>	<u>35,021</u>	<u>1,825,941</u>

The notes form part of these abbreviated accounts

**Cash Flow Statement
for the Year Ended 31 March 2016**

	Notes	31/3/16 £	31/3/15 £
Cash flows from operating activities			
Cash generated from operations	1	1,094,961	821,003
Interest paid		(89,746)	(131,884)
Interest element of hire purchase payments paid		(57,607)	(30,511)
Tax paid		(26,209)	(21,129)
Net cash from operating activities		<u>921,399</u>	<u>637,479</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,904,114)	(110,005)
Sale of tangible fixed assets		222,975	114,128
Net cash from investing activities		<u>(1,681,139)</u>	<u>4,123</u>
Cash flows from financing activities			
New loans in year		2,196,756	796,470
Loan repayments in year		(167,500)	(15,500)
Capital repayments in year		(1,204,779)	(1,159,671)
Amount introduced by directors		41,346	41,346
Amount withdrawn by directors		(67,726)	(142,045)
Share issue		-	45,698
Equity dividends paid		(82,694)	(41,347)
Net cash from financing activities		<u>715,403</u>	<u>(475,049)</u>
(Decrease)/increase in cash and cash equivalents		<u>(44,337)</u>	<u>166,553</u>
Cash and cash equivalents at beginning of year	2	301,790	135,237
Cash and cash equivalents at end of year	2	<u><u>257,453</u></u>	<u><u>301,790</u></u>

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2016**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	31/3/16	31/3/15
	£	£
Profit before taxation	813,422	502,917
Depreciation charges	564,967	387,778
(Profit)/loss on disposal of fixed assets	(90,548)	31,610
Finance costs	147,353	162,395
	<u>1,435,194</u>	<u>1,084,700</u>
Increase in stocks	(37,062)	(2,456)
Increase in trade and other debtors	(389,683)	(200,253)
Increase/(decrease) in trade and other creditors	86,512	(60,988)
	<u>1,094,961</u>	<u>821,003</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2016

	31/3/16	1/4/15
	£	£
Cash and cash equivalents	<u>257,453</u>	<u>301,790</u>

Year ended 31 March 2015

	31/3/15	1/4/14
	£	£
Cash and cash equivalents	<u>301,790</u>	<u>135,237</u>

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 4% on cost
Plant and machinery	- 10% - 25% on cost
Fixtures and fittings	- 33.33% on cost and 10% - 20% on cost
Motor vehicles	- 33.33% on cost and 6.67% - 25% on cost

All fixed assets are initially recorded at cost.

No depreciation has been provided in respect of freehold buildings as the directors consider their residual value to approximate to cost, such that any depreciation charge would not be material.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provisions are made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Invoice financing

The invoice financing creditor represents amounts received in respect of financed debts. There is full recourse to the company for losses on debts, and so the financed debts continue to be recognised on the balance sheet. Interest and other charges relating to invoice financing are recognised in the profit and loss account over the relevant period.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences as a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Government Grants

Government grants of a revenue nature are credited to the profit and loss account in the period to which they relate.

2. STAFF COSTS

	31/3/16	31/3/15
	£	£
Wages and salaries	2,811,228	2,692,765
Social security costs	276,743	260,859
Other pension costs	3,924	4,924
	<u>3,091,895</u>	<u>2,958,548</u>

The average monthly number of employees during the year was as follows:

	31/3/16	31/3/15
Operating staff	77	74
Administrative staff	18	18
	<u>95</u>	<u>92</u>

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31/3/16	31/3/15
	£	£
Plant leasing charges	146,342	127,808
Other operating leases	47,079	47,079
Depreciation - owned assets	268,942	257,913
Depreciation - assets on hire purchase contracts	296,023	129,865
(Profit)/loss on disposal of fixed assets	(90,548)	31,610
Auditors' remuneration	6,600	6,450
Government grants	<u>(45,203)</u>	<u>(56,032)</u>
Directors' remuneration	189,480	113,917
Directors' pension contributions to money purchase schemes	<u>3,924</u>	<u>4,924</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. INTEREST PAYABLE AND SIMILAR CHARGES

	31/3/16	31/3/15
	£	£
Bank interest	32,139	49,187
Bank loan interest	57,607	82,697
Hire purchase	57,607	30,511
	<u>147,353</u>	<u>162,395</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31/3/16	31/3/15
	£	£
Current tax:		
UK corporation tax	92,966	45,872
Prior year over provision	(19,663)	-
Total current tax	<u>73,303</u>	<u>45,872</u>
Deferred tax	<u>71,233</u>	<u>53,582</u>
Tax on profit on ordinary activities	<u>144,536</u>	<u>99,454</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	31/3/16	31/3/15
	£	£
Profit on ordinary activities before tax	<u>813,422</u>	<u>502,917</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20%)	162,684	100,583
Effects of:		
Expenses not deductible for tax purposes	405	1,613
Capital allowances in excess of depreciation	(52,014)	(62,646)
(Profit)/Loss on disposal of assets	(18,109)	6,322
Prior year overprovision	(19,663)	-
Deferred tax movement	<u>71,233</u>	<u>53,582</u>
Total tax charge	<u>144,536</u>	<u>99,454</u>

6. DIVIDENDS

	31/3/16	31/3/15
	£	£
Ordinary C shares of £1 each		
Interim	<u>82,694</u>	<u>41,347</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2015	409,960	165,009	728,430
Additions	-	13,321	723,977
Disposals	(60,680)	-	(52,206)
At 31 March 2016	349,280	178,330	1,400,201
DEPRECIATION			
At 1 April 2015	-	71,208	468,200
Charge for year	-	6,867	117,179
Eliminated on disposal	-	-	(25,877)
At 31 March 2016	-	78,075	559,502
NET BOOK VALUE			
At 31 March 2016	349,280	100,255	840,699
At 31 March 2015	409,960	93,801	260,230
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2015	284,776	5,265,294	6,853,469
Additions	1,078	1,165,738	1,904,114
Disposals	(6,709)	(581,601)	(701,196)
At 31 March 2016	279,145	5,849,431	8,056,387
DEPRECIATION			
At 1 April 2015	259,976	3,265,201	4,064,585
Charge for year	3,831	437,088	564,965
Eliminated on disposal	(6,709)	(536,183)	(568,769)
At 31 March 2016	257,098	3,166,106	4,060,781
NET BOOK VALUE			
At 31 March 2016	22,047	2,683,325	3,995,606
At 31 March 2015	24,800	2,000,093	2,788,884

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

7. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2015	172,288	1,035,375	1,207,663
Additions	569,706	1,099,950	1,669,656
At 31 March 2016	741,994	2,135,325	2,877,319
DEPRECIATION			
At 1 April 2015	38,183	171,181	209,364
Charge for year	68,235	227,788	296,023
At 31 March 2016	106,418	398,969	505,387
NET BOOK VALUE			
At 31 March 2016	635,576	1,736,356	2,371,932
At 31 March 2015	134,105	864,194	998,299

On 28 June 2013 the company entered into a sale and leaseback arrangement in respect of certain assets of the company, and funds advanced amounted to £1,123,200. The loan, which is repayable within 5 years, is included within obligations under hire purchase agreements.

Included within the net book value of £3,995,606 is £223,390 (2015: £263,701) relating to the assets held under the sale and leaseback agreement. The depreciation charged to the financial statements in the year in respect of such assets amounted to £40,311 (2015: £60,182).

8. **STOCKS**

	31/3/16 £	31/3/15 £
Stocks	122,561	80,143
Work-in-progress	64,925	70,281
	187,486	150,424

9. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/16 £	31/3/15 £
Trade debtors	2,530,609	2,116,697
Other debtors	9,910	53,920
Prepayments and accrued income	175,834	156,053
	2,716,353	2,326,670

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/16	31/3/15
	£	£
Bank loans and overdrafts (see note 12)	-	138,000
Hire purchase contracts (see note 13)	661,758	412,890
Trade creditors	879,670	881,576
Tax	92,966	45,872
Social security and other taxes	75,679	70,070
VAT	216,160	204,324
Other creditors	45,757	38,330
Invoice factoring account	974,632	1,105,572
Directors' current accounts	91,596	117,976
Accrued expenses	415,855	221,369
	<u>3,454,073</u>	<u>3,235,979</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/16	31/3/15
	£	£
Bank loans (see note 12)	-	29,500
Hire purchase contracts (see note 13)	1,531,854	788,743
	<u>1,531,854</u>	<u>818,243</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31/3/16	31/3/15
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>-</u>	<u>138,000</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>29,500</u>

13. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	31/3/16	31/3/15
	£	£
Net obligations repayable:		
Within one year	661,758	412,890
Between one and five years	1,531,854	788,743
	<u>2,193,612</u>	<u>1,201,633</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

13. LEASING AGREEMENTS - continued

Non-cancellable operating leases

	31/3/16	31/3/15
	£	£
Within one year	158,493	108,035
Between one and five years	244,460	249,089
	<u>402,953</u>	<u>357,124</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/16	31/3/15
	£	£
Bank loans	-	167,500
Hire purchase contracts	2,193,612	1,201,633
Invoice factoring account	974,632	1,105,572
	<u>3,168,244</u>	<u>2,474,705</u>

The bank indebtedness is secured by a debenture over the assets and undertakings of Harpers Environmental Limited and a legal first charge over the land and buildings.

Hire purchase borrowings are secured against the assets to which they relate.

15. FINANCIAL INSTRUMENTS

	31/3/16	31/3/15
	£	£
Financial assets measured at amortised cost	<u>2,716,353</u>	<u>2,326,670</u>
Financial liabilities measured at amortised cost	<u>4,985,927</u>	<u>4,054,222</u>

16. PROVISIONS FOR LIABILITIES

	31/3/16	31/3/15
	£	£
Deferred tax	<u>345,030</u>	<u>273,797</u>
		Deferred tax
		£
Balance at 1 April 2015		273,797
Movement in the year		71,233
Balance at 31 March 2016		<u>345,030</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

17. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
36,905	Ordinary A	£1	36,905	36,905
10,732	Ordinary B	£1	10,732	10,732
23,485	Ordinary C	£1	23,485	23,485
55	Ordinary D	£1	55	55
			<u>71,177</u>	<u>71,177</u>

18. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 April 2015	1,133,551	35,021	1,168,572
Profit for the year	668,886		668,886
Dividends	(82,694)		(82,694)
At 31 March 2016	<u>1,719,743</u>	<u>35,021</u>	<u>1,754,764</u>

Called up share capital - represents the nominal value of shares that have been issued.

Retained earnings - includes all current and prior period retained profits and losses.

Share premium - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

19. **CAPITAL COMMITMENTS**

	31/3/16 £	31/3/15 £
Contracted but not provided for in the financial statements	<u>309,000</u>	<u>580,323</u>

20. **RELATED PARTY DISCLOSURES**

Key management personnel of the entity or its parent (in the aggregate)

	31/3/16 £	31/3/15 £
Remuneration	298,265	253,474
Rents paid	27,000	27,000
Dividends paid	82,694	41,347
Amount due to related party	<u>91,596</u>	<u>117,976</u>

21. **ULTIMATE CONTROLLING PARTY**

The company was under the control of N H Harper and J K Harper, two of the directors, throughout the current and previous year.

Harpers Environmental Limited (Registered number: 01866895)

**Reconciliation of Equity
1 April 2014
(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		2,639,801	-	2,639,801
CURRENT ASSETS				
Stocks		147,968	-	147,968
Debtors		1,904,353	-	1,904,353
Prepayments and accrued income		222,064	-	222,064
Cash at bank and in hand		135,237	-	135,237
		<u>2,409,622</u>	-	<u>2,409,622</u>
CREDITORS				
Amounts falling due within one year		(3,109,680)	-	(3,109,680)
NET CURRENT LIABILITIES		<u>(700,058)</u>	-	<u>(700,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,939,743	-	1,939,743
CREDITORS				
Amounts falling due after more than one year		(750,916)	-	(750,916)
PROVISIONS FOR LIABILITIES		(220,215)	-	(220,215)
ACCRUALS AND DEFERRED INCOME		<u>(136,677)</u>	-	<u>(136,677)</u>
NET ASSETS		<u>831,935</u>	-	<u>831,935</u>
CAPITAL AND RESERVES				
Called up share capital		60,500	-	60,500
Retained earnings		771,435	-	771,435
SHAREHOLDERS' FUNDS		<u>831,935</u>	-	<u>831,935</u>

The notes form part of these abbreviated accounts

Harpers Environmental Limited (Registered number: 01866895)

**Reconciliation of Equity - continued
31 March 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		2,788,884	-	2,788,884
CURRENT ASSETS				
Stocks		150,424	-	150,424
Debtors		2,326,670	-	2,326,670
Cash at bank and in hand		301,790	-	301,790
		2,778,884	-	2,778,884
CREDITORS				
Amounts falling due within one year		(3,235,979)	-	(3,235,979)
NET CURRENT LIABILITIES		(457,095)	-	(457,095)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,331,789	-	2,331,789
CREDITORS				
Amounts falling due after more than one year		(818,243)	-	(818,243)
PROVISIONS FOR LIABILITIES		(273,797)	-	(273,797)
NET ASSETS		1,239,749	-	1,239,749
CAPITAL AND RESERVES				
Called up share capital		71,177	-	71,177
Share premium		35,021	-	35,021
Retained earnings		1,133,551	-	1,133,551
SHAREHOLDERS' FUNDS		1,239,749	-	1,239,749

The notes form part of these abbreviated accounts

Harpers Environmental Limited (Registered number: 01866895)

**Reconciliation of Profit
for the Year Ended 31 March 2015**

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	9,176,127	-	9,176,127
Cost of sales	(6,513,122)	-	(6,513,122)
GROSS PROFIT	2,663,005	-	2,663,005
Administrative expenses	(1,997,693)	-	(1,997,693)
OPERATING PROFIT	665,312	-	665,312
Interest payable and similar charges	(162,395)	-	(162,395)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	502,917	-	502,917
Tax on profit on ordinary activities	(99,454)	-	(99,454)
PROFIT FOR THE FINANCIAL YEAR	403,463	-	403,463

The notes form part of these abbreviated accounts