

Mill Garth Court Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

MILL GARTH COURT LIMITED

Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	23,646	23,646
Current assets			
Debtors	<u>5</u>	3,088	2,333
Cash at bank and in hand		11,100	13,312
		<u>14,188</u>	<u>15,645</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(2,728)</u>	<u>(2,771)</u>
Net current assets		<u>11,460</u>	<u>12,874</u>
Net assets		<u><u>35,106</u></u>	<u><u>36,520</u></u>
Capital and reserves			
Called up share capital		22	22
Other reserves		24,540	24,540
Profit and loss account		<u>10,544</u>	<u>11,958</u>
Total equity		<u><u>35,106</u></u>	<u><u>36,520</u></u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 May 2018 and signed on its behalf by:

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R N Priestland
Director
Mill Garth Court Limited
(Registered number: 01866244)

MILL GARTH COURT LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

c/o Watson Property Management

Glendevon House

4 Hawthorn Park

Leeds

LS14 1PQ

These financial statements were authorised for issue by the Board on 10 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company during the year, was 0 (2016 - 0).

MILL GARTH COURT LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Tangible assets

	Freehold land and buildings £	Total £
Cost or valuation		
At 1 January 2017	23,646	23,646
At 31 December 2017	23,646	23,646
Depreciation		
Carrying amount		
At 31 December 2017	23,646	23,646
At 31 December 2016	23,646	23,646

Included within the net book value of land and buildings above is £23,646 (2016 - £23,646) in respect of freehold land and buildings.

5 Debtors

	2017 £	2016 £
Maintenance fees owing	748	45
Prepayments and accrued income	2,340	2,288
Total current trade and other debtors	3,088	2,333

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Maintenance fees paid in advance		827	759
Accruals and accrued income		1,901	2,012
		2,728	2,771

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.