

WU07

Notice of progress report in a winding-up
by the court



Companies House

TUESDAY



A8G40PV7

A20

15/10/2019

#15

COMPANIES HOUSE

1 Company details

Company number 01865914
Company name in full Drole Computing Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher
Surname Purkiss

3 Liquidator's address

Building name/number Devonshire House
Street 60 Goswell Road
Post town London
County/Region
Postcode EC1M7AD
Country

4 Liquidator's name

Full forename(s) Michaela
Surname Hall

Other liquidator
Use this section to tell us about
another liquidator.

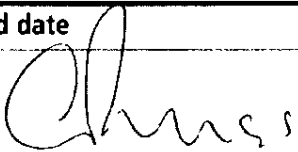
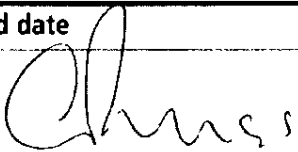
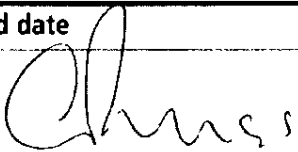
5 Liquidator's address

Building name/number 4th Floor
Street 4 Victoria Square
Post town St Albans
County/Region Hertfordshire
Postcode AL13TF
Country

Other liquidator
Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6	Period of progress report																	
From date	<table border="1"><tr><td>^d</td><td>^a</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>2</td><td>7</td><td>0</td><td>9</td><td>2</td><td>0</td><td>1</td><td>8</td></tr></table>	^d	^a	^m	^m	^y	^y	^y	^y	2	7	0	9	2	0	1	8	
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2	6	0	9	2	0	1	9											
7	Progress report																	
	<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																	
Liquidator's signature	<table border="1"><tr><td><small>Signature</small></td><td></td></tr><tr><td>X</td><td></td></tr></table>	<small>Signature</small>		X		X												
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1	4	1	0	2	0	1	9											

WU07

Notice of progress report in a winding-up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jyoti Shah
Company name	Moore Kingston Smith & Partners LLP
Address	4th Floor 4 Victoria Square
Post town	St Albans
County/Region	Hertfordshire
Postcode	A L 1 3 T F
Country	
DX	
Telephone	01727 896015



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Drole Computing Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 27/09/2018 To 26/09/2019 £	From 27/09/2016 To 26/09/2019 £
ASSET REALISATIONS		
Bank Interest Gross	194.83	240.82
Book Debts	945.43	227,945.43
Cash at Bank	NIL	6,525.19
Legal Costs Order	10,000.00	10,000.00
	11,140.26	244,711.44
COST OF REALISATIONS		
Accounting Package	500.00	500.00
Bank Charges	88.00	264.00
DTI Cheque Fees	0.30	2.80
Legal Disbursements	80.00	8,480.00
Legal Fees (1)	2,500.00	41,541.67
O.R. Remuneration	NIL	2,400.00
Office Holders Expenses	242.76	400.16
Office Holders Fees	25,000.00	100,705.00
Petitioners Costs	NIL	2,170.00
Petitioners Deposit	NIL	(1,250.00)
Sec of State Fees	2,807.52	34,214.38
Tax Deducted at Source	38.97	48.17
	(31,257.55)	(189,476.18)
UNSECURED CREDITORS		
(1,718,394.38) HM Revenue & Customs	NIL	50,000.00
	NIL	(50,000.00)
(1,718,394.38)	(20,117.29)	5,235.26
REPRESENTED BY ISA IB		5,235.26
		5,235.26



MOORE Kingston Smith
Licensed Insolvency Practitioners

14 October 2019

TO ALL KNOWN CREDITORS AND MEMBERS

Our ref:

CP/MH/JS/CPD00011/4

When calling please ask for: Jyoti Shah

Dear Sirs

**DROLE COMPUTING SERVICES LIMITED - IN COMPULSORY LIQUIDATION ("THE COMPANY")
IN THE COUNTY COURT AT SLOUGH NO. 245 OF 2014**

Please find attached a copy of my Progress Report on the Liquidation for the year ended 26 September 2019.

By way of reminder, I was appointed Joint Liquidator of the Company on 27 September 2016 together with Michaela Hall also of this firm. I am licensed to act as an Insolvency Practitioner by ICAEW and am bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.

If you have any queries regarding this Report, please contact Jyoti Shah on 01727 896015.

Yours faithfully

CHARLES ALCOCK
For CHRISTOPHER PURKISS
Joint Liquidator

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Moore Kingston Smith & Partners LLP
Licensed Insolvency Practitioners
4th Floor, 4 Victoria Square, St Albans, Hertfordshire AL1 3TF
Telephone 01727 896015 **Fax** 01727 896028 **recovery@mooreks.co.uk** **www.mooreks.co.uk/recovery**

A list of partners is available for inspection at the registered office.
All insolvency practitioners are licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales.
Partners acting as administrative receivers, administrators or supervisors of voluntary arrangements act as agents for the debtor and without personal liability.

Registered in England and Wales as a Limited Liability Partnership No OC304 65
Registered office: Devonshire House, 66 Goswell Road, London EC1M 7AD

**Drole Computing Services Limited
In Liquidation**

**Joint Liquidators' Annual Progress Report
to Creditors and Members**

14 October 2019

DROLE COMPUTING SERVICES LIMITED - IN COMPULSORY LIQUIDATION

Joint Liquidators' Annual Progress Report to Creditors and Members

CONTENTS

- 1** Summary and Statutory Information
- 2** Progress of the Liquidation
- 3** Joint Liquidators' Remuneration
- 4** Joint Liquidators' expenses and disbursements
- 5** Creditors' Rights
- 6** Next Report

APPENDICES

- A** Receipts and payments account for the reporting period from 27 September 2018 to 26 September 2019 together with a cumulative receipts and payments account for the period from the date of my appointment to 26 September 2019
- B** Time Analysis for the reporting period 27 September 2018 to 26 September 2019
- C** Cumulative time analysis from the date of my appointment to 26 September 2019
- D** Additional Information in Relation to Joint Liquidators' Fees, Expenses & Disbursements

DROLE COMPUTING SERVICES LIMITED - IN COMPULSORY LIQUIDATION

Joint Liquidators' Annual Progress Report to Creditors and Members

1 Summary and Statutory Information

Company Number	01865914		
Date of Winding Up Order	18 August 2014		
Court reference No	County Court at Slough No. 245 of 2014		
Registered office	Devonshire House, 60 Goswell Road, London, EC1M 7AD		
Principal trading address	Knyvett House, The Causeway, Staines, Middlesex, TW18 3BA		
Previous trading name			
Liquidator	Christopher Purkiss and Michaela Hall, of Moore Kingston Smith & Partners LLP		
Contact details	Devonshire House, Goswell Road, London, EC1M 7AD 01727 896015 Mail to: cpurkiss@mks.co.uk		
Date of Liquidator's appointment	27 September 2016		
Basis of remuneration, as agreed (see section 3)	Time costs	Drawn to date:	£75,470.00
	Uplift of 50% on Time Costs		£25,235.00
Dividend prospects for unsecured creditors	Paid to date:	2.53 p in the £	Estimated future dividend: Unknown
Matters preventing closure	Balance due from an Associated Company		

- 1.1 Further details on work undertaken in the reporting period are provided in the body of the report.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr . If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Progress of the Liquidation

- 2.1 This report provides an update on the work that has been undertaken, and the progress made, in the period from 27 September 2018 to 26 September 2019 ("the reporting period"). This report should be read in conjunction with any previous progress reports that have been issued.
- 2.2 A copy of my receipts and payments account for the reporting period, together with a cumulative total for the period from the date of my appointment, is attached at Appendix A.
- 2.3 I would comment on the progress made as follows:

DROLE COMPUTING SERVICES LIMITED - IN COMPULSORY LIQUIDATION

Joint Liquidators' Annual Progress Report to Creditors and Members

- 2.4 During the last twelve months, I have continued to comply with my statutory duties as Joint Liquidator which brings no financial benefit to creditors.
- 2.5 The main work activities undertaken under the general heading of "Administration & Planning" include reviewing checklists, reviewing internal files, statutory compliance and information gathering.
- 2.6 The section headed "Investigations" consists of conducting records examinations, other scheduling and information analysis, correspondence with third parties, developing strategies, planning and attending meetings.
- 2.7 The preparation of reports to creditors, claims, proofs and related correspondence are included under the general heading of "Creditors".
- 2.8 The heading "Realisation of Assets" includes identification, securing and bonding of assets.

Administration (including statutory compliance & reporting)

- 2.9 This work will not necessarily bring any financial benefit to creditors but is required on every case by statute.
- 2.10 In the period under review I have maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties as previously reported.
- 2.11 Additional costs were incurred due to non-cooperation from the Associated Company and the Director in respect of the debt due. My solicitor made an application to the Court to realise this sum. An Order was granted and served upon the respective parties but the funds were not forthcoming. My solicitor had to issue a Statutory Demand to realise the sum owed together with costs incurred.

Investigations

- 2.12 My investigations have not revealed any issues requiring further reporting.

Realisation of Assets

- 2.13 A strategy to maximise the realisation of assets has been undertaken. It is considered that the work undertaken may bring a financial benefit to creditors by way of a distribution, subject to costs.

Debt due from an Associated Company

- 2.14 A sum of £945.43 was received from the Associated Company together with Legal Costs of £10,000. There is a further sum due from the Associated Company and I am continuing to pursue this amount.

Other Debtors

- 2.15 I have completed my review of the Company records and there are no further sums due from the other debtors.

Creditors (claims and distributions)

- 2.16 As Joint Liquidator, I am required to deal with correspondence and claims from all classes of creditors. This work will not necessarily bring any financial benefit to creditors unless a distribution is anticipated, however, this work is required by statute.

DROLE COMPUTING SERVICES LIMITED - IN COMPULSORY LIQUIDATION

Joint Liquidators' Annual Progress Report to Creditors and Members

- 2.17 If a distribution is to be paid to any class of creditor, work will be required to agree claims and process the dividend payments to each relevant class of creditor. Claims will only be adjudicated where a distribution is anticipated to that class of creditor.

Secured creditors

- 2.18 A review of the company's mortgage register, held by the Registrar of Companies, showed that no debentures have been granted and accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part).

Preferential Creditors

- 2.19 No preferential claims have been received to date in this matter.

Unsecured Creditors

- 2.20 To date I have received a claim totalling £1,973,238 from 1 creditor.
- 2.21 A distribution to unsecured creditors is anticipated in this case, however the timing and the quantum of the dividend depends on the realisations made from the Associated Company stated at paragraph 2.14 of this report.

Matters still to be dealt with

- 2.22 As informed above, the matter to be dealt with is the collection of debt from an Associated Company. I have been in correspondence with the debtor.
- 2.23 I have been informed that the debtor is expecting a refund from HM Revenue & Customs and on receipt of this refund the debt will be paid.

3 Joint Liquidators' Remuneration

- 3.1 The Creditors approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the liquidation together with 50% uplift on their time costs.
- 3.2 A revised fees estimate information was provided to creditors on 12 March 2019 when the basis of remuneration was approved and was based on information available at that time.
- 3.3 A copy of that estimate is reproduced below together with details of the cumulative time incurred to date:

Category of work	Estimated Number of hours	Average blended charge out rate £	Estimated cost £
Administration (Inc. statutory compliance & reporting)	55.00	416.45	22,905.00
Realisation of assets	45.00	539.11	24,260.00
Creditors (claims & distributions)	39.50	397.59	15,705.00
Investigations	65.00	471.92	30,675.00
Total estimated fees	204.50		93,545.00
Cumulative fees incurred to date			93,545.00

- 3.4 Attached as Appendix B is a time analysis which provides details of the activity costs incurred by staff grade in managing the liquidation during the reporting period.

DROLE COMPUTING SERVICES LIMITED - IN COMPULSORY LIQUIDATION

Joint Liquidators' Annual Progress Report to Creditors and Members

- 3.5 The time costs for the reporting period are £15,487.18. This represents 39.42 hours at an average rate of £392.88 per hour
- 3.6 Also attached as Appendix C is a cumulative time analysis for the period from the date of appointment. The cumulative time costs incurred to date are £88,952.71. This represents 227.75 hours at an average rate of £390.57 per hour. To date, £100,705.00, plus disbursements of £400.16 have been drawn on account.
- 3.7 At the date of this report, the fees estimate for the liquidation remains unchanged.
- 3.8 A copy of 'A Creditors' Guide to Liquidator's Fees' is available on request or can be downloaded from www.mks.co.uk/creditors-guide-fees/. In this case you should refer to the version issued in October 2015.
- 3.9 Attached as Appendix D is additional information in relation to the Joint Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

4 Joint Liquidators' expenses and disbursements

- 4.1 An estimate of the expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of remuneration was approved. Additional information in relation to the expenses and disbursements incurred in the period and drawn to date is given at Appendix D

5 Creditors' rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Joint Liquidators' provide further information about their remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators', as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01727 896015 or by email at cpurkiss@mks.co.uk.

Yours faithfully




CHARLES ALCOCK
For CHRISTOPHER PURKISS
Joint Liquidator

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Drole Computing Services Limited
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 27/09/2018 To 26/09/2019 £	From 27/09/2016 To 26/09/2019 £
RECEIPTS			
Book Debts		945.43	227,945.43
Cash at Bank		0.00	6,525.19
Legal Costs Order		10,000.00	10,000.00
Bank Interest Gross		194.83	240.82
Petitioners Deposit		0.00	1,250.00
		<u>11,140.26</u>	<u>245,961.44</u>
PAYMENTS			
O.R. Remuneration		0.00	2,400.00
DTI Cheque Fees		0.30	2.80
Sec of State Fees		2,807.52	34,214.38
Petitioners Costs		0.00	2,170.00
Office Holders Fees		25,000.00	100,705.00
Office Holders Expenses		242.76	400.16
Legal Fees (1)		2,500.00	41,541.67
Legal Disbursements		80.00	8,480.00
Tax Deducted at Source		38.97	48.17
Bank Charges		88.00	264.00
Accounting Package		500.00	500.00
HM Revenue & Customs	(1,718,394.38)	0.00	50,000.00
		<u>31,257.55</u>	<u>240,726.18</u>
Net Receipts/(Payments)		<u>(20,117.29)</u>	<u>5,235.26</u>
MADE UP AS FOLLOWS			
ISA IB		(15,070.29)	5,235.26
VAT Receivable / (Payable)		(5,047.00)	0.00
		<u>(20,117.29)</u>	<u>5,235.26</u>


 Christopher Purkiss
 Joint Liquidator

Drole Computing Services Limited

Summary of Fees and Expenses

From 27/09/2018 to 26/09/2019

Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager / Supervisor Hrs	Administrator Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
Administration & Planning	0.92	8.00		8.92	3,464.65	388.41
Statutory filing with Court, Companies	0.08	0.42		0.50	199.58	399.16
Strategy reviews/Checklists/Diary	0.83	1.75		2.58	1,047.95	406.18
Books & Records administration		0.08		0.08	32.92	411.50
Case Planning/Information		0.33		0.33	137.08	415.39
Cashiering - set-up, maintenance &		0.17		0.17	65.83	387.24
General Admin/Billing/Filing		3.75		3.75	1,446.29	385.68
Post Appointment VAT & CTax		1.50		1.50	535.00	356.67
Investigations	4.17	8.58	0.50	13.25	5,192.95	391.92
Litigation - document review	2.25			2.25	955.01	424.45
Other scheduling & information	0.92			0.92	385.00	418.48
Retrieval, review & analysis of debtors	1.00	1.25	0.50	2.75	956.25	347.73
Information capture/initial		7.33		7.33	2,896.69	395.18
Realisation of Assets	2.17	1.67		3.83	1,571.66	410.36
Debtors & Claims	2.17	1.67		3.83	1,571.66	410.36
Creditors	0.42	12.75	0.25	13.42	5,257.92	391.80
Claims/Proofs	0.08			0.08	36.67	458.38
Correspondence/Preparation of	0.33	12.75	0.25	13.33	5,221.25	391.69
Grand Total:	7.67	31.00	0.75	39.42	15,487.18	

Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2 The time accounting system utilised by Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

Disbursements

Category 1 Disbursements

19.90

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows

Photocopies	1.80
Postage	7.02
	8.82

Drole Computing Services Limited

Summary of Fees and Expenses

From 27/09/2016 to 26/09/2019

Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager / Supervisor Hrs	Administrator Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
Administration & Planning	11.25	42.25	0.33	53.83	21,008.49	390.27
Case Planning/Information	0.58	6.75		7.33	2,300.00	313.78
Set-up Administration/IPS/Initial	0.92	1.08		2.00	828.75	414.38
Statutory filing with Court, Companies	0.08	3.17		3.25	1,145.83	352.56
Strategy reviews/Checklists/Diary	9.67	14.75		24.42	10,382.98	425.18
Books & Records administration		0.08		0.08	32.92	411.50
Cashiering - set-up, maintenance &		0.17		0.17	65.83	387.24
General Admin/Billing/Filing		12.58	0.33	12.92	4,942.18	382.52
Pensions Administration		0.25		0.25	71.25	285.00
Post Appointment VAT & CTax		3.42		3.42	1,238.75	362.21
Investigations	28.92	42.33	18.00	89.25	32,302.12	361.93
Antecedent transactions	0.25			0.25	105.00	420.00
Litigation - document review	24.58	1.50	11.08	37.17	14,133.35	380.24
Other scheduling & information	1.08			1.08	471.67	436.73
Retrieval, review & analysis of debtors	2.58	7.75	0.50	10.83	4,347.09	401.39
Strategy, planning, meetings and	0.42	2.25		2.67	1,013.75	379.68
Information capture/initial		30.83	0.17	31.00	12,137.51	391.53
SIP 2 review & CDDA reporting			6.25	6.25	93.75	15.00
Realisation of Assets	32.83	11.42		44.25	20,004.61	452.08
Cash & Bank balances/VA contribs &	4.75	0.33		5.08	2,601.68	512.14
Debtors & Claims	28.08	10.17		38.25	17,084.18	446.65
Identification, securing, insuring &		0.92		0.92	318.75	346.47
Creditors	2.33	37.83	0.25	40.42	15,637.49	386.88
Claims/Proofs	1.25	0.50		1.75	774.17	442.38
Correspondence/Preparation of	1.08	35.17	0.25	36.50	14,007.49	383.77
Planning/Preparation/Payment of		2.17		2.17	855.83	394.39
Grand Total:	75.33	133.83	18.58	227.75	88,952.71	

Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2 The time accounting system utilised by Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

Disbursements

Category 1 Disbursements

362.54

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows

Mileage	11.34
Photocopies	14.40
Postage	11.88
	37.62

DROLE COMPUTING SERVICES LIMITED - IN COMPULSORY LIQUIDATION

Joint Liquidators' Annual Progress Report to Creditors and Members

Appendix D

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside the basis of our fee arrangement with them which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Estimated cost £
St. John's Legal (legal advice)	Percentage on realisations	1,000.00
Marsh Ltd (insurance)	Scale rate	110.00

- 2.2 Our choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them.

3 Joint Liquidators' Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of the Joint Liquidators' fees were approved.

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- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report, is provided below:

Expenses and Category 1 disbursements					
Agents' costs	40.00				0.00
Solicitors' costs	5,000.00	39,041.67	2,500.00		50,000.00
Statutory advertising	73.74	73.74			73.74
Specific penalty bond	20.00	20.00	190.00		210.00
Companies House		4.00			4.00
Land Registry Fees		3.00			3.00
External storage of books & records	100.00				100.00
Internal meeting room hire	100.00				100.00
Case related travel & subsistence	50.00	39.20	43.94		100.00
Category 2 disbursements					
Photocopies	20.00	12.60	1.80		25.00
Postage	10.00	4.86	7.02		20.00
IPS Licence	75.00				75.00

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.4 Category 2 disbursements do require approval from creditors in the same manner as remuneration. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

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4 Charge-Out Rates

- 4.1 Moore Kingston Smith & Partners LLP's current charge-out rates effective from 1st May 2019 are detailed below. Please note this firm records its time in minimum units of 5 minutes.

Investigation Rates as at 1 May 2019

	Per Hour £
Partner	595
Licensed Insolvency Practitioner (Non-Partner)	520
Senior Manager	495
Manager	450
Other Senior Professionals	
Assistant Manager	395
Administrator	175-275
Support Staff	
Cashier	220
Support	100-200

- 4.2 Kingston Smith & Partners LLP's current charge-out rates effective from 1 May 2017 are detailed below. Please note this firm records its time in minimum units of 5 minutes.

Investigation Rates as at 1 May 2017

	Per Hour £
Partner	595
Licensed Insolvency Practitioner	520
Senior Manager	495
Manager	450
Other Senior Professionals	
Supervisor/Assistant Manager	395
Senior Administrator	260
Administrator	200
Junior Administrator	160
Support Staff	
Experienced Cashier	280
Cashier	210
Support	130