

REGISTERED NUMBER: 1865914 (England and Wales)

Abbreviated Accounts
For The Year Ended 31 December 2008
for
Drole Computing Services Limited

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Drole Computing Services Limited (Registered number: 1865914)

Contents of the Abbreviated Accounts
For The Year Ended 31 December 2008

	Page
Company Information	1
Report of the Director	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Abbreviated Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Abbreviated Accounts	9

Drole Computing Services Limited
Company Information
For The Year Ended 31 December 2008

DIRECTOR:	C J Lester-Smith
REGISTERED OFFICE:	Holcombe House London Road Sunningdale Berkshire SL5 0EY
REGISTERED NUMBER:	1865914 (England and Wales)
AUDITORS:	Wright Vigar Limited Registered Auditors Chartered Accountants & Business Advisers 12 Exchange Street Retford Nottinghamshire DN22 6BL

Drole Computing Services Limited (Registered number: 1865914)

Report of the Director
For The Year Ended 31 December 2008

The director presents his report with the accounts of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy services.

REVIEW OF BUSINESS

COMPANY PERFORMANCE

2008 was again a difficult year in the face of increased competition and a general downturn in economic conditions in the latter part of the year. A marketing initiative started in early 2008 has had a positive impact and the company has since seen a sustained increase in prospective and converted clients.

TURNOVER

Turnover decreased by 8.40% in the year. The director considers that the current year to 31 December 2009 turnover levels will be maintained.

CASHFLOW

Bank deposits have decreased during the year in line with results, however the director expects the deposits to be maintained during the current year. The company is still in a strong liquidity position to move forwards.

FUTURE DEVELOPMENTS

The Director is of the opinion that the current year to 31 December 2009 will show the turnover being maintained in line with 2008 and that the financial position of the Company will remain satisfactory.

RISKS AND UNCERTAINTIES

The Director of the Company regularly considers and reviews any risks and uncertainties that are either currently faced by the Company or will potentially be faced by the Company in the future. Measures are then taken and put in place to mitigate these risks and uncertainties.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2008.

DIRECTOR

C J Lester-Smith held office during the whole of the period from 1 January 2008 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Report of the Director
For The Year Ended 31 December 2008

AUDITORS

The auditors, Wright Vigar Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
C J Lester-Smith - Director

Date: 22nd OCT 2009

Report of the Independent Auditors to
Drole Computing Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages five to twelve, together with the financial statements of Drole Computing Services Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.

Wright Vigar Limited

Wright Vigar Limited
Registered Auditors
Chartered Accountants & Business Advisers
12 Exchange Street
Retford
Nottinghamshire
DN22 6BL

Date: *22 October 2009*

Drole Computing Services Limited (Registered number: 1865914)

Abbreviated Profit and Loss Account
For The Year Ended 31 December 2008

	Notes	2008 £	2007 £
GROSS PROFIT		9,973,142	11,277,948
Administrative expenses		<u>10,060,224</u>	<u>11,309,364</u>
OPERATING LOSS	3	(87,082)	(31,416)
Interest receivable and similar income	4	<u>20,705</u>	<u>27,597</u>
		(66,377)	(3,819)
Interest payable and similar charges	5	<u>-</u>	<u>7,129</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(66,377)	(10,948)
Tax on loss on ordinary activities	6	<u>737</u>	<u>(2,731)</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(67,114)</u>	<u>(8,217)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year.

The notes form part of these abbreviated accounts

Balance Sheet
31 December 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	8	10,415	15,810
CURRENT ASSETS			
Debtors	9	621,751	900,508
Cash at bank		601,615	771,068
		<u>1,223,366</u>	<u>1,671,576</u>
CREDITORS			
Amounts falling due within one year	10	<u>1,097,538</u>	<u>1,484,029</u>
NET CURRENT ASSETS		<u>125,828</u>	<u>187,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136,243</u>	<u>203,357</u>
CAPITAL AND RESERVES			
Called up share capital	12	1,000	1,000
Profit and loss account	13	<u>135,243</u>	<u>202,357</u>
SHAREHOLDERS' FUNDS	16	<u>136,243</u>	<u>203,357</u>

The financial statements were approved by the director on 22nd OCT 2009 and were signed by:



C J Lester-Smith - Director

Drole Computing Services Limited (Registered number: 1865914)

Cash Flow Statement
For The Year Ended 31 December 2008

	Notes	2008 £	2007 £
Net cash (outflow)/inflow from operating activities	1	(178,412)	91,136
Returns on investments and servicing of finance	2	20,705	20,468
Taxation		-	(22,413)
Capital expenditure	2	(11,746)	(19,270)
(Decrease)/Increase in cash in the period		<u>(169,453)</u>	<u>69,921</u>

Reconciliation of net cash flow to movement in net funds	3		
(Decrease)/Increase in cash in the period		<u>(169,453)</u>	<u>69,921</u>
Change in net funds resulting from cash flows		<u>(169,453)</u>	<u>69,921</u>
Movement in net funds in the period		<u>(169,453)</u>	<u>69,921</u>
Net funds at 1 January		<u>771,068</u>	<u>701,147</u>
Net funds at 31 December		<u>601,615</u>	<u>771,068</u>

The notes form part of these abbreviated accounts

Drole Computing Services Limited (Registered number: 1865914)

Notes to the Cash Flow Statement
For The Year Ended 31 December 2008

1. RECONCILIATION OF OPERATING LOSS TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2008	2007
	£	£
Operating loss	(87,082)	(31,416)
Depreciation charges	7,220	9,293
Loss on disposal of fixed assets	9,922	8,914
Decrease in debtors	278,020	39,526
(Decrease)/Increase in creditors	(386,492)	64,819
Net cash (outflow)/inflow from operating activities	(178,412)	91,136

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2008	2007
	£	£
Returns on investments and servicing of finance		
Interest received	20,705	27,597
Interest paid	-	(7,129)
Net cash inflow for returns on investments and servicing of finance	20,705	20,468
 Capital expenditure		
Purchase of tangible fixed assets	(11,746)	(19,270)
Net cash outflow for capital expenditure	(11,746)	(19,270)

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.08	Cash flow	At
	£	£	31.12.08
			£
Net cash:			
Cash at bank	771,068	(169,453)	601,615
	<u>771,068</u>	<u>(169,453)</u>	<u>601,615</u>
 Total	<u>771,068</u>	<u>(169,453)</u>	<u>601,615</u>

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment 33% straight line basis

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. STAFF COSTS

	2008 £	2007 £
Wages and salaries	7,927,127	9,096,217
Social security costs	924,815	1,027,109
Other pension costs	396,180	177,152
	<u>9,248,122</u>	<u>10,300,478</u>

The average monthly number of employees during the year was as follows:

	2008	2007
Consultants	<u>182</u>	<u>204</u>

Pension costs

The pension charge represents contributions due from the company and amounted to £396,180 (2007 - £177,152).

Drole Computing Services Limited (Registered number: 1865914)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2008

3. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	2008	2007
	£	£
Depreciation - owned assets	7,220	9,293
Loss on disposal of fixed assets	9,922	8,914
Auditors' remuneration	2,000	1,850
Foreign exchange differences	<u>(38,482)</u>	<u>(12,361)</u>
Directors' emoluments	<u>-</u>	<u>-</u>

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2008	2007
	£	£
Deposit account interest	<u>20,705</u>	<u>27,597</u>

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2008	2007
	£	£
Other interest	<u>-</u>	<u>7,129</u>

6. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the loss on ordinary activities for the year was as follows:

	2008	2007
	£	£
Current tax:		
Prior year over provision	-	(1,003)
Deferred tax	<u>737</u>	<u>(1,728)</u>
Tax on loss on ordinary activities	<u>737</u>	<u>(2,731)</u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2008	22,748
Additions	11,746
Disposals	<u>(18,631)</u>
At 31 December 2008	<u>15,863</u>
DEPRECIATION	
At 1 January 2008	6,937
Charge for year	7,220
Eliminated on disposal	<u>(8,709)</u>
At 31 December 2008	<u>5,448</u>
NET BOOK VALUE	
At 31 December 2008	<u>10,415</u>
At 31 December 2007	<u>15,811</u>

Drole Computing Services Limited (Registered number: 1865914)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2008

8. DEBTORS			2008 £	2007 £
Amounts falling due within one year:				
Trade debtors			277,273	555,353
Amounts owed by group undertakings			34,607	34,607
Deferred tax asset			28,791	29,528
Prepayments and accrued income			1,080	1,020
			<u>341,751</u>	<u>620,508</u>
Amounts falling due after more than one year:				
Amounts owed by group undertakings			<u>280,000</u>	<u>280,000</u>
Aggregate amounts			<u>621,751</u>	<u>900,508</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2008 £	2007 £
Trade creditors			2,211	5,486
Social security and other taxes			661,755	800,563
Other creditors			431,572	675,067
Accruals and deferred income			2,000	2,913
			<u>1,097,538</u>	<u>1,484,029</u>
10. DEFERRED TAX				£
Balance at 1 January 2008				(29,528)
Accelerated capital allowances				737
Balance at 31 December 2008				<u>(28,791)</u>
11. CALLED UP SHARE CAPITAL				
Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
12. RESERVES				Profit and loss account £
At 1 January 2008				202,357
Deficit for the year				<u>(67,114)</u>
At 31 December 2008				<u>135,243</u>

Drole Computing Services Limited (Registered number: 1865914)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2008

13. ULTIMATE PARENT COMPANY

Delarue Charterhouse Group Holdings Limited is the parent and ultimate parent company owning 97.4% of the issued ordinary share capital of the company.

The Director C J Lester-Smith beneficially holds 93.5% of the shares in the parent company. Copies of the consolidated accounts may be obtained from the address shown on the company information page.

14. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption conferred by FRS 8 to subsidiary undertakings, 97.4% of whose voting rights are controlled within the group, not to disclose transactions with other group companies.

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Loss for the financial year	(67,114)	(8,217)
Net reduction of shareholders' funds	(67,114)	(8,217)
Opening shareholders' funds	203,357	211,574
Closing shareholders' funds	136,243	203,357