

Company Registration No. 01865558

# Ziggurat Brand Consultants Limited

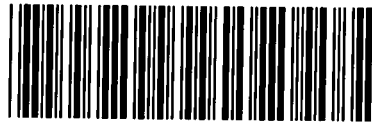
## FINANCIAL STATEMENTS

Pages for filing with Registrar

30 April 2018

(Unaudited)

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COMPANIES HOUSE

# Ziggurat Brand Consultants Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

SJ West  
AM Rasdall  
BL Goldhawk

### SECRETARY

SJ West

### REGISTERED OFFICE

8 – 14 Vine Hill  
Clerkenwell  
London EC1R 5DX

### BANKERS

HSBC plc  
39 Tottenham Court Road  
London W1A 1FP

# Ziggurat Brand Consultants Limited

## BALANCE SHEET

30 April 2018

	Notes	2018 £	As restated 2017 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,644	7,299
Fixed asset investments	3	2	2
		<u>12,646</u>	<u>7,301</u>
<b>CURRENT ASSETS</b>			
Debtors	4	252,495	479,571
Cash at bank and in hand	5	73,704	61,884
		<u>326,199</u>	<u>541,455</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	(432,160)	(487,841)
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>		<u>(105,961)</u>	<u>53,614</u>
<b>Long Term Liabilities</b>	7	(108,464)	(193,264)
<b>NET ASSETS</b>		<u>(201,779)</u>	<u>(132,349)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	51,014	51,014
Capital redemption reserve		12,500	12,500
Other reserves		(12,850)	(12,850)
Profit and loss account		(252,443)	(183,013)
<b>TOTAL EQUITY</b>		<u>(201,779)</u>	<u>(132,349)</u>

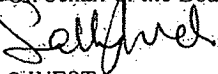
The directors of the company have elected not to include a copy of the profit & loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the Board on 28/01/2019



S WEST

Director

Company Registration No. 01865558

# Ziggurat Brand Consultants Limited

## NOTES TO THE ACCOUNTS

30 April 2018

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### COMPANY INFORMATION

Ziggurat Brand Consultants Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8 – 14 Vine Hill, London, EC1R 5DX.

### ACCOUNTING CONVENTION

- a. These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.
- b. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.
- c. The financial statements have been prepared on the historical cost convention..

### EXEMPTIONS

The company has taken the following exemptions under the small companies regime:

- a. The requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv).
- b. The requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d).
- c. The requirements of Section 11 paragraphs 11.39 to 11.48A and Section 12 paragraphs 12.26 to 12.29A.

### GROUP ACCOUNTS

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 339 of the Companies Act 2006 not to prepare group accounts.

### GOING CONCERN

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

### TURNOVER AND REVENUE RECOGNITION

Turnover represents amounts receivable for services net of VAT and trade discounts, as adjusted for accrued and deferred income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

### FINANCIAL INSTRUMENTS

The company only has basic financial instruments at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value

### TANGIBLE FIXED ASSETS (Note 2)

Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Leasehold improvements

over the life of the lease

# Ziggurat Brand Consultants Limited

## NOTES TO THE ACCOUNTS

30 April 2018

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Plant and machinery	25% per annum
Fixtures, fittings and equipment	25% per annum

### LEASED ASSETS AND OBLIGATIONS (Note 11)

All leases are 'operating leases' and the annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

### FIXED ASSETS INVESTMENTS (Note 3)

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

### PENSIONS CONTRIBUTIONS (Note 8)

For defined contribution schemes the amount charged to the profit and loss account in respect of pension costs and other post retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

### FOREIGN CURRENCY

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

### CASH AND CASH EQUIVALENTS (Note 5)

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### TAXATION

The tax expense represents the sum of the tax currently payable and deferred tax.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

# Ziggurat Brand Consultants Limited

## NOTES TO THE ACCOUNTS

30 April 2018

### EMPLOYEE BENEFITS

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1	EMPLOYEES			2018 No.	2017 No.
	The average weekly number of persons (including directors) employed by the company during the year was:				
	Management and administration			11	13
2	TANGIBLE FIXED ASSETS				
		<i>Leasehold improvement</i>	<i>Plant &amp; Machinery</i>	<i>Fixtures, Fittings and equipment</i>	<i>Total</i>
		£	£	£	£
	Cost				
	1 May 2017	63,916	58,030	25,556	147,502
	Additions	-	2,200	9,774	11,974
	30 April 2018	63,916	60,230	35,330	159,476
	Depreciation				
	1 May 2017	63,916	54,898	21,389	140,203
	Charged in the year	-	2,477	4,152	6,629
	30 April 2018	63,916	54,898	21,389	140,203
	Net book value				
	30 April 2018	-	2,855	9,789	7,299
	30 April 2017	-	3,132	4,167	7,299
3	FIXED ASSETS INVESTMENTS				<i>Total</i>
					£
	Cost				
	1 May 2017 and 30 April 2018				2
	The shares are held in the following company:				
		Ownership	Type of shares	Nature of business	
	Ziggurat Trustees Limited	100%	Ordinary	Dormant	

# Ziggurat Brand Consultants Limited

## NOTES TO THE ACCOUNTS

30 April 2018

4	DEBTORS	2018 £	2017 £
	Trade debtors	132,802	377,696
	Other debtors	119,693	101,875
		<u>252,495</u>	<u>479,571</u>
5	CASH AT BANK AND IN HAND	2018 £	2017 £
	Bank Accounts	73,257	61,327
	Cash in hand	447	557
		<u>73,704</u>	<u>61,884</u>
6	CREDITORS: Amounts falling due within one year	2018 £	2017 £
	Bank loans and overdrafts	172,988	237,413
	Trade creditors	69,717	96,975
	Other taxation and social security costs	31,159	82,473
	Other creditors	7,230	17,730
	Accruals and deferred income	151,066	53,250
		<u>432,160</u>	<u>487,841</u>
	There is a fixed and floating charge held over the assets of the company by HSBC plc, relating to the overdraft facility.		
7	CREDITORS: Amounts falling due after one year	2018 £	2017 £
	Other Creditors	108,464	193,264
		<u>108,464</u>	<u>193,264</u>
8	PENSION COSTS		

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £48,326 (2017: £41,127)

# Ziggurat Brand Consultants Limited

## NOTES TO THE ACCOUNTS

30 April 2018

9	SHARE CAPITAL	2018 £	2017 £
	Authorised:		
	298,892 (2015: 298,892) ordinary shares of 10p each	29,889	29,889
	211,243 (2015: 211,243) 'A' Ordinary shares of 10p each	21,125	21,125
		<u>51,014</u>	<u>51,014</u>

Allotted, issued and fully paid:

	298,892 (2015: 298,892) Ordinary shares of 10p each	29,889	29,889
	211,243 (2015: 211,243) 'A' ordinary shares of 10p each	21,125	21,125
		<u>51,014</u>	<u>51,014</u>

The ordinary shares and 'A' ordinary shares rank pari-passu in all respects

10	STATEMENT OF CHANGES IN EQUITY	2018 £	2017 £
	(Loss)/Profit for the financial year	(69,430)	118,851
	Prior Year Adjustment	-	(6,526)
	Net movement in shareholders' funds	<u>(69,430)</u>	<u>112,325</u>
	Opening shareholders' funds	(132,349)	(244,674)
	Closing shareholders' funds	<u>(201,779)</u>	<u>(132,349)</u>

## 11 COMMITMENTS UNDER OPERATING LEASES

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2018 £	2017 £
Land and buildings		
payable in the first year	35,114	76,613
payable in the second to fifth year	-	35,114
	<u>35,114</u>	<u>111,728</u>
Other		
payable in the first year	2,738	7,295
payable in the second to fifth year	5,692	8,431
	<u>8,430</u>	<u>15,726</u>



# Ziggurat Brand Consultants Limited

## NOTES TO THE ACCOUNTS

30 April 2018

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### 12 PRIOR YEAR ADJUSTMENT

A prior year adjustment has been identified of £6,526 in relation to marketing costs that should have been accrued for in 2017. Below shows the reconciliation between the previously submitted accounts and the restated accounts.

Changes to the Balance Sheet	At 30 April 2017		
	As previously reported	Adjustment	As restated
	£	£	£
CREDITORS: Amounts falling due within one year			
Accruals and deferred income	46,724	6,526	53,250
NET LIABILITIES	125,823	6,526	132,349

Changes to the Statement of Income		At 30 April 2017		
	As previously reported	Adjustment	As restated	
	£	£	£	
Profit	118,851	6,526	112,325	
	<u>118,851</u>	<u>6,526</u>	<u>112,325</u>	

### 13 RELATED PARTY TRANSACTIONS

At the year end there were outstanding loans to directors as follows A Collins £775 (2017: A Collins £775). Included in creditors is a balance of £93,264 (2017: £128,064) due to Bulletproof Limited of which £58,464 (2017: £93,264) is due after one year. Bulletproof Limited is controlled by individuals who also control Hutch Group Limited, which has significant influence over Ziggurat Brand Consultants Limited by virtue of its shareholding.

### 14 CONTROL

The ultimate controlling party at the year end was A Collins by virtue of his majority shareholding. Since the year end A Collins has sold his shareholding and therefore control has changed resulting in G Mundae having ultimate control.