

COMPANY NO: 1865504

COMPANIES REGISTRY COPY

**HOGARTH PROPERTIES LIMITED**

**DIRECTORS' REPORT**

The Directors hereby submit the Annual Report and Balance Sheet of the Company as at 31st March 1998.

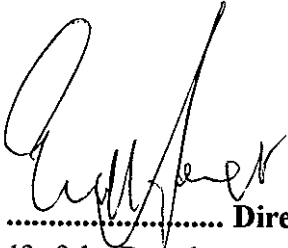
The Directors of the Company during the financial period and their beneficial interest in the issued share capital of the Company were:-

	No. of Shares
Mr. E. H. Senat	Nil
Miss L. R. Senat	Nil
Mrs. S. Senat - died 18th March 1998	4

**BALANCE SHEET AS AT**

	31st March 1998	31st March 1997
<b>Current Assets:</b>		
Formation and other Expenses	693	693
Cash	<u>4</u>	<u>4</u>
	697	697
<b>Creditors:</b>		
Amounts due to Related Undertaking	<u>693</u>	<u>693</u>
<b>Total Assets Less Current Liabilities</b>	<b><u>£4</u></b>	<b><u>£4</u></b>
<b>Represented by:</b>		
Authorised Share Capital of 1,000 Ordinary shares of £1 each	<b><u>£1,000</u></b>	<b><u>£1,000</u></b>
Issued and Fully Paid-Up 4 Ordinary shares of £1 each	<b><u>£4</u></b>	<b><u>£4</u></b>

Throughout the financial period ended on the above date the Company was dormant within the meaning of Section 250 of the Companies Act 1985.

  
**E. H. SENAT** ..... **Director**  
for and on behalf of the Board

**3rd August 1998**

