

COMPANY NO: 1865504

COMPANIES REGISTRY COPY

HOGARTH PROPERTIES LIMITED

DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Balance Sheet of the Company as at 31st March 1999.

The Directors of the Company during the financial period and their beneficial interest in the issued share capital of the Company were:-

	No. of Shares
Mr. E. H. Senat	2
Miss L. R. Senat	2

BALANCE SHEET AS AT

	31st March 1999	31st March 1998
Current Assets:		
Formation and other Expenses	693	693
Cash	<u>4</u>	<u>4</u>
	697	697
Creditors:		
Amounts due to Related Undertaking	<u>693</u>	<u>693</u>
Total Assets Less Current Liabilities	<u>£4</u>	<u>£4</u>

Represented by:

Authorised Share Capital of
1,000 Ordinary shares of £1 each

£1,000

£1,000

Issued and Fully Paid-Up 4 Ordinary
shares of £1 each

£4

£4

Throughout the financial period ended on the above date the Company was dormant within the meaning of Section 250 of the Companies Act 1985.

.....
E. H. SENAT **Director**
for and on behalf of the Board
2nd August 1999

