

your reference

our reference

The Directors
Gehe UK plc
Sapphire Court
Walsgrave Triangle
COVENTRY
CV2 2TX

company no: 1865147
STATIM FINANCE LIMITED

29 July 1998

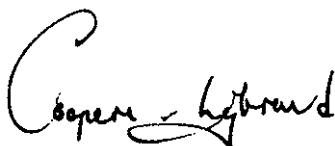
Dear Sirs

Letter of resignation as auditors - Gehe UK plc and its subsidiary companies (listed in the attachment)

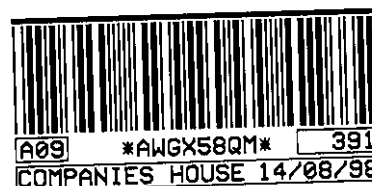
Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of Gehe UK plc and its subsidiary companies with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the companies that we consider should be brought to the attention of any of the companies' members or creditors.

Yours faithfully



Coopers & Lybrand



Gehe UK plc and its subsidiary companies

Attachment

Coopers & Lybrand resigned from the following companies and the directors are to appoint PricewaterhouseCoopers (18 companies):

AAH Builders Supplies Limited (587709)
AAH Consumer Products Limited (1277170)
AAH Eighteen Limited (2838604)
AAH Meditel Limited (513073)
AAH Packed Products Limited (504796)
AAH Pharmaceuticals Limited (123458)
AAH plc (190705)
AAH Retail Pharmacy Limited (758153)
AAH Subsidiaries Limited (244282)
CMR Holdings UK Limited (2616278)
C Piers & Son Limited (1317808)
Gehe Invest plc (3155229)
Gehe UK plc (3011757)
I H Bradshaw Limited (463500)
Medi-chem (Congleton) Limited (2633807)
RS Glynn Limited (2518593)
So ngcrest Limited (1367455)
Statin Finance Limited (1865147)