

REGISTERED NUMBER: 01864755

**THE OSPREY MANAGEMENT COMPANY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011**

MONDAY



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**THE OSPREY MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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**DIRECTORS**

V S N Hards  
T Osborne  
J E Brewer

**SECRETARY:**

J E Brewer

**REGISTERED OFFICE.**

Stone House  
12-13 Church Street  
Twickenham  
Middlesex  
TW1 3NJ

**REGISTERED NUMBER.**

01864755

**THE OSPREY MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER 01864755)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	623,377	629,726
<b>CURRENT ASSETS</b>			
Debtors		15,686	19,317
Cash at bank and in hand		33,119	22,933
		<u>48,805</u>	<u>42,250</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(32,631)	(29,490)
<b>NET CURRENT ASSETS</b>		<u>16,174</u>	<u>12,760</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		639,551	642,486
<b>PROVISIONS FOR LIABILITIES</b>		<u>(321)</u>	<u>(1,598)</u>
<b>NET ASSETS</b>		<u>639,230</u>	<u>640,888</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	60,000	60,000
Revaluation reserve		570,661	570,661
Profit and loss account		8,569	10,227
<b>SHAREHOLDERS' FUNDS</b>		<u>639,230</u>	<u>640,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**THE OSPREY MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER. 01864755)**

**ABBREVIATED BALANCE SHEET - continued  
30 SEPTEMBER 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5.4.2012 and were signed on its behalf by

  
V S N Hards - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 25% on cost and at varying rates on cost

Investment property is included in the balance sheet at market value.

Surpluses or deficits arising on revaluation are transferred to the revaluation reserve unless a deficit (or its reversal) is expected to be permanent, in which case it is charged (or credited) in the profit and loss account of the period.

No depreciation or amortisation is provided in respect of freehold investment properties. This treatment may be a departure from the Companies Act requirements concerning the depreciation of fixed assets. However, the properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

THE OSPREY MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER. 01864755)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2010 and 30 September 2011	<u>752,469</u>
<b>DEPRECIATION</b>	
At 1 October 2010	122,743
Charge for year	<u>6,349</u>
At 30 September 2011	<u>129,092</u>
<b>NET BOOK VALUE</b>	
At 30 September 2011	<u>623,377</u>
At 30 September 2010	<u>629,726</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>60,000</u>	2010 £ <u>60,000</u>
60,000	Ordinary			