

THE OSPREY MANAGEMENT COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

THURSDAY



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30/04/2009

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COMPANIES HOUSE

THE OSPREY MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	642,830	592,294
CURRENT ASSETS			
Debtors		23,095	43,723
Cash at bank and in hand		22,450	21,221
		<u>45,545</u>	<u>64,944</u>
CREDITORS			
Amounts falling due within one year		(50,290)	(47,380)
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,745)</u>	<u>17,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		638,085	609,858
PROVISIONS FOR LIABILITIES		<u>(3,971)</u>	<u>(5,173)</u>
NET ASSETS		<u>634,114</u>	<u>604,685</u>
CAPITAL AND RESERVES			
Called up share capital	3	60,000	60,000
Revaluation reserve		570,661	514,237
Profit and loss account		3,453	30,448
SHAREHOLDERS' FUNDS		<u>634,114</u>	<u>604,685</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE OSPREY MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29-04.....2009 and were signed on its behalf by:



V. S. N. Hards - Director

The notes form part of these abbreviated accounts

THE OSPREY MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and at varying rates on cost
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Investment property is shown at most recent valuation. Any surplus arising from changes in market value is transferred to a revaluation reserve. Any deficit arising from changes in market value is transferred to the revaluation reserve to the extent it is available and to the profit and loss reserve thereafter.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

THE OSPREY MANAGEMENT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2007	704,909
Additions	1,236
Revaluations	56,424
	<u>762,569</u>
At 30 September 2008	
DEPRECIATION	
At 1 October 2007	112,615
Charge for year	7,124
	<u>119,739</u>
At 30 September 2008	
NET BOOK VALUE	
At 30 September 2008	<u>642,830</u>
At 30 September 2007	<u>592,294</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
75,000	Ordinary	£1.00	<u>75,000</u>	<u>75,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
60,000	Ordinary	£1.00	<u>60,000</u>	<u>60,000</u>

4. TRANSACTIONS WITH DIRECTORS

At the year end £871 (2007 - £871) was owed to V. S. N. Hards a director of the company. The company paid rent amounting to £3,000 (2007 - £3,000) to V. S. N. Hards during the year.

V. S. N. Hards is the company's ultimate controlling party.