

REGISTERED NUMBER: 01864616 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

B COOKSON LIMITED

Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

WEDNESDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

B COOKSON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

Craig Cookson
Brian Cookson Jnr

SECRETARY:

Brian Cookson Jnr

REGISTERED OFFICE:

Caxton Road
Fulwood
Preston
Lancashire
PR2 9ZB

REGISTERED NUMBER:

01864616 (England and Wales)

AUDITORS:

Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**REPORT OF THE INDEPENDENT AUDITORS TO
B COOKSON LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of B Cookson Limited for the year ended 31 May 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Wallwork Nelson & Johnson

Michael J Barker FCCA (Senior Statutory Auditor)
for and on behalf of Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

15 November 2016

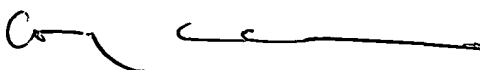
B COOKSON LIMITED (REGISTERED NUMBER: 01864616)**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	31/5/16 £	31/5/15 £
FIXED ASSETS			
Tangible assets	2	1,195,835	1,205,599
Investments	3	3,719	8,853
		<u>1,199,554</u>	<u>1,214,452</u>
CURRENT ASSETS			
Stocks		71,417	49,530
Debtors	4	1,803,978	1,733,661
Cash at bank and in hand		50,028	27,178
		<u>1,925,423</u>	<u>1,810,369</u>
CREDITORS			
Amounts falling due within one year	5	1,728,650	1,612,281
		<u>1,728,650</u>	<u>1,612,281</u>
NET CURRENT ASSETS		<u>196,773</u>	<u>198,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,396,327</u>	<u>1,412,540</u>
CREDITORS			
Amounts falling due after more than one year	5	(269,655)	(438,417)
		<u>(269,655)</u>	<u>(438,417)</u>
PROVISIONS FOR LIABILITIES		<u>(41,857)</u>	<u>(42,205)</u>
NET ASSETS		<u><u>1,084,815</u></u>	<u><u>931,918</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	20,001	20,001
Profit and loss account		1,064,814	911,917
		<u>1,084,815</u>	<u>931,918</u>
SHAREHOLDERS' FUNDS		<u><u>1,084,815</u></u>	<u><u>931,918</u></u>

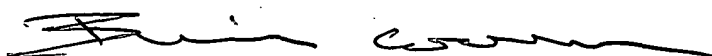
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2016 and were signed on its behalf by:

Craig Cookson - Director



Brian Cookson Jnr - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and is recognised at the point of sale, net of trade discounts and rebates granted.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

The non-depreciation of freehold property is a departure from the requirements of the Companies Act 2006 that all tangible fixed assets should be depreciated. The company has adopted the transitional arrangements of Financial Reporting Standard 15, Tangible Fixed Assets, following the property valuation as disclosed in the notes to the financial statements. As such, further revaluation of the property is not required.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the leases.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The directors do not prepare forecasts for the ensuing year, but on the basis of information available to them, they are confident that the company has sufficient resources for the next 12 months. Thus the Going Concern basis of accounting has been adopted in the preparation of the annual financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016****2. TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 June 2015	1,843,515
Additions	66,152
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At 31 May 2016	1,909,667
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DEPRECIATION	
At 1 June 2015	637,916
Charge for year	75,916
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At 31 May 2016	713,832
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NET BOOK VALUE	
At 31 May 2016	1,195,835
	<hr/>
At 31 May 2015	1,205,599
	<hr/>

Land is not depreciated. Freehold property is maintained to ensure that its value does not diminish over time. The company has adopted the transitional arrangements of Financial Reporting Standard 15, Tangible Fixed Assets. As such, further revaluation of the property is not required.

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015 and 31 May 2016	82,506
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PROVISIONS	
At 1 June 2015	73,653
Charge for year	5,134
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At 31 May 2016	78,787
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NET BOOK VALUE	
At 31 May 2016	3,719
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At 31 May 2015	8,853
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4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (31/5/15 - £6,000).

5. CREDITORS

Creditors include an amount of £588,892 (31/5/15 - £639,090) for which security has been given.

B COOKSON LIMITED (REGISTERED NUMBER: 01864616)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/16 £	31/5/15 £
6,667	'A' Ordinary	£1	6,667	6,667
6,667	'B' Ordinary	£1	6,667	6,667
6,667	'C' Ordinary	£1	6,667	6,667
			<u>20,001</u>	<u>20,001</u>

7. ULTIMATE PARENT COMPANY

The company is owned and controlled by B C Cookson Holdings Limited.