

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

01864145

Name of Company

Saab Aircraft International Limited

We

Michael Ian Field, Eagle Point, Little Park Farm Road, Segensworth, Fareham, Hampshire, PO15 5TD

Carl Derek Faulds, Eagle Point, Little Park Farm Road, Segensworth, Fareham, Hampshire, PO15 5TD

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 07 October 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at Eagle Point, Little Park Farm Road, Segensworth, Fareham, Hampshire, PO15 5TD


The winding up covers the period from 28 May 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No objections were raised to the draft report circulated to the creditors and this report was deemed to be adopted

No objection was raised to the liquidators obtaining their release and it was deemed that they be released on the date on which they vacate office

Signed



Date 07 October 2014

Portland Business & Financial Solutions
Eagle Point
Little Park Farm Road
Segensworth
Fareham
Hampshire
PO15 5TD
Ref S8024/MIF/CF/SW/DT/CG/AJ

THURSDAY



A04 09/10/2014 #184
COMPANIES HOUSE

Saab Aircraft International Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 May 2014 To 7 October 2014

S of A £		£	£
98,710 00	ASSET REALISATIONS		
	Inter-company debt	98,710 00	98,710 00
	DISTRIBUTIONS		
	Ordinary shareholders	98,710 00	(98,710 00)
98,710.00			NIL
	REPRESENTED BY		
			NIL

Note



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MIF/CF/SW/DT/CG/AJ/S8024

7th October 2014

TO THE MEMBERS

Final progress report to members

Saab Aircraft International Limited in liquidation

We are now able to complete the winding-up of the affairs of this company, in respect of which we were appointed joint liquidators on 28th May 2014

We enclose a schedule giving statutory details of our appointment

Final outcome in realising assets

We enclose a summary of our receipts and payments for the entire liquidation. We have provided comparisons of the realisations with the original director projections in the declaration of solvency, which we hope you will find helpful

At the outset of the liquidation, the only asset of the company was an inter-company debt of £98,710 due from the shareholder, Saab Technologies UK Limited. This has been repaid in full

Creditors' claims

As anticipated at the outset there were no creditors

We liaised with HM Revenue & Customs to confirm that it has no claims against the company and obtain clearance for the pre appointment period



Portland Business & Financial Solutions Ltd Registered No 3830668
Directors Carl D Faulds, Mike Fortune, James Tickell, Steve Godwin Associate Mike Field
All Licensed Insolvency Practitioners are authorised by the Insolvency Practitioners Association



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14 Basil Street, London SW3 1AJ
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In addition we liaised with the PPF in relation to a pension scheme registered in the name of the company, to confirm that the scheme had been wound up and the company had no liability in this regard

Outcome for shareholders

The shareholding on appointment was held as follows

Shareholder	Number of shares	Value of share	Type of share
Saab Technologies UK Limited	100,000	£1	Ordinary
Total	100,000		

Due to the level of funds within the liquidation, we have only been able to make a repayment of the share capital at less than par value, as shown below -

	Date	Amount paid	£ per share
Share capital repayment	August 2014	98,710 00	0 9871
Total		98,710 00	0 9871

Liquidators' fees, disbursements and expenses

We have agreed a fixed fee of £2,000 including disbursements for this assignment in line with our letter of engagement. Due to the absence of any funds in the liquidation, our fees are being paid by a third party.

Final meeting

We are required by section 94 of the Insolvency Act 1986 to convene a final meeting of the members and to send a draft of the report that we intend to lay before the meeting, showing how it has been conducted and how the company's property has been addressed. For the avoidance of doubt, this is the draft report that will be made available. Such meetings will take place at our offices at Eagle Point, Little Park Farm Road, Segensworth, Fareham, Hampshire, PO15 5TD on 7th October 2014, at 10 30am. A form of proxy is enclosed.

We hope the contents of this report have provided you with a clear and detailed explanation of the conduct of the winding up. If you have any queries or require further explanations, please do not hesitate to contact us.



Mike Field
Joint Liquidator

Within twenty-one days of receipt of the progress report, a shareholder may make a written request for further information in relation to the report, including information about the liquidators' remuneration or expenses. If a creditor believes that this remuneration is excessive, the basis is inappropriate, or the expenses incurred by the liquidators are excessive, the creditor may, provided certain conditions are met, apply to court within eight weeks of receiving the progress report to challenge these.

Further information regarding liquidators' fees can be found by visiting the following website link:

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

Attachments

- Statutory information
- Summary of receipts and payments
- Proxy form

Saab Aircraft International Limited in liquidation

Statutory details relating to the liquidation

This section provides background information about the company and the liquidation appointment

Details of the company

Full registered name	Saab Aircraft International Limited	Former registered office (before being changed to the liquidators' office)	St Mary's House Netherhampton Salisbury Wiltshire SP2 8PU
Registered number	01864145	Trading address	c/o Hus 209-7 SE-581 88 Linköping SWEDEN
Other trading names	None		

Details about the liquidation appointment

Name of liquidators and their licensing bodies	Michael Ian Field	Insolvency Practitioners Association	
	Carl Derek Faulds	Insolvency Practitioners Association	
Liquidators' address	Eagle Point, Little Park Farm Road, Segensworth, Fareham, Hampshire, PO15 5TD		
Date of appointment	28th May 2014	Appointed by	Members
Type of appointment	Members' voluntary liquidation		

Saab Aircraft International Limited
(In Liquidation)

Joint Liquidators' receipts and payments account

	Declaration of Solvency £	From 28/05/2014 To 07/10/2014 £
RECEIPTS		
Inter-company debt	98,710 00	98,710 00
	<hr/>	<hr/>
	98,710 00	98,710 00
	<hr/>	<hr/>
PAYMENTS		
Repayment of share capital	98,710 00	98,710 00
	<hr/>	<hr/>
	98,710 00	98,710 00
	<hr/>	<hr/>

SAAB AIRCRAFT INTERNATIONAL LIMITED

in members' voluntary liquidation

Name of member

Address

Name of proxyholder

1

2

3

I/We appoint the above named person to be my/the member's proxyholder at the meeting of members to be held on 7th October 2014 or at any adjournment of that meeting

Signature

Date

Name in CAPITAL LETTERS

Position with member or relationship to member or other authority for signature

Please note that you may nominate the chairman of the meeting to be your proxyholder, who will be the liquidator or his representative

THE MEETING IS ENTIRELY FORMAL AND YOU NEED NOT RETURN THE PROXY, UNLESS YOU ARE GOING TO ATTEND