

REDACELL LIMITED
ABBREVIATED ACCOUNTS

31 December 2011



COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA

REDACELL LIMITED

ABBREVIATED BALANCE SHEET

31 December 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Investments	2	1,032,853	1,066,831
CURRENT ASSETS			
Debtors		3,344	3,344
CREDITORS: Amounts falling due within one year		<u>115,491</u>	<u>115,491</u>
NET CURRENT LIABILITIES		<u>(112,147)</u>	<u>(112,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>920,706</u>	<u>954,684</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	90	90
Share premium account		1,672	1,672
Revaluation reserve		1,014,191	1,048,169
Profit and loss account		<u>(95,247)</u>	<u>(95,247)</u>
SHAREHOLDERS' FUNDS		<u>920,706</u>	<u>954,684</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18/9/2012, and are signed on their behalf by


W J R White
Director

Company Registration Number 01863986

The notes on pages 2 to 4 form part of these abbreviated accounts

REDACELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Fixed asset investments

Investments in subsidiaries are included in the ultimate parent company balance sheet at net asset value and unrealised gains and losses are dealt with in the revaluation reserve.

2. FIXED ASSETS

	Investment s £
COST OR VALUATION	
At 1 January 2011	1,066,831
Revaluation	(33,978)
At 31 December 2011	<u>1,032,853</u>
NET BOOK VALUE	
At 31 December 2011	<u>1,032,853</u>
At 31 December 2010	<u>1,066,831</u>

REDACELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2011

2. FIXED ASSETS *(continued)*

Valuation	2011 £	2010 £
Rotadex Systems Limited	732,507	766,485
Rotadex Engineering Limited	291,403	291,403
Rotadex Industries Limited	8,942	8,942
Whitehead Letterfiles Limited	1	1
	<u>1,032,853</u>	<u>1,066,831</u>

Historical cost

Under a deed of gift dated 17 March 1986 Redacell Limited acquired an 82.7% holding in Rotadex Systems Limited, a 72.2% holding in Rotadex Engineering Limited and a 66.2% holding in Rotadex Press Limited.

Under the terms of this deed, Redacell Limited was liable to pay the Capital Transfer tax arising on the gift. The amount paid, which has been agreed with the Inland Revenue at £12,819, is shown as the cost of investment in subsidiary undertakings.

	2011 £	2010 £
Cost of shares above under deed of gift	12,819	12,819
Cost of 1300 'A' ordinary shares in Rotadex Engineering Limited - 30 March 1993 (a further 2.89% holding)	1,300	1,300
Cost of 100 ordinary shares of £1 each and 100 'A' ordinary shares of £1 each in Rotadex Industries Limited - 1 October 1993 (100% holding)	100,000	100,000
Cost of 1 ordinary share of £1 in Whitehead Letterfiles Limited - 19 April 1995 (100% holding)	1	1
	<u>114,120</u>	<u>114,120</u>

Details of subsidiaries

Rotadex Systems Limited

Registered in England, principal activity that of manufacture of filing systems

Rotadex Engineering Limited

Registered in England, the company did not trade during the year

Rotadex Industries Limited

Registered in England, the company did not trade during the year

Whitehead Letterfiles Limited

Registered in England, the company did not trade during the year

Rotadex Press Limited

Registered in England, the company did not trade during the year

REDACELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2011

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>