

KCC Process Equipment Limited

Directors' report and financial statements for the year ended 31 December 2009

Registered number 1862795

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KCC Process Equipment Limited

Directors' report and financial statements for the year ended 31 December 2009

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KCC Process Equipment Limited

Registered number 1862795

Directors' report for the year ended 31 December 2009

The Directors present their annual report and the unaudited financial statements for the year ended 31 December 2009

Principal activities

The company has been dormant throughout the current and preceding year

Dividend

The directors are recommending a £nil dividend for the year (2008 £nil)

Directors

The Directors who held office during the year were as follows

K Fleming
G Mackie

Statement of Directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that year. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

By order of the board



G Mackie

Director

KCC Process Equipment Limited

Balance sheet as at 31 December 2009

	Note	31 December 2009 £	31 December 2008 £
Current assets			
Debtors	3	529,993	529,993
Net current assets		529,993	529,993
Net assets		529,993	529,993
Capital and reserves			
Called up share capital	4	253,000	253,000
Share premium account		4,070	4,070
Profit and loss account	5	272,923	272,923
Shareholders' funds	6	529,993	529,993

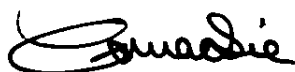
The company was dormant throughout the accounting period ending on the date of this balance sheet and is entitled to exemption under section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors on 18 February 2010 and were signed on its behalf by



G Mackie
Director

KCC Process Equipment Limited

Notes to the financial statements for the year ended 31 December 2009

1 Accounting policies

Dormant Status

The company has not traded during the current or preceding year. During these periods the company has received no income and incurred no expenditure and therefore made neither profit nor loss, consequently no profit and loss account has been presented.

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. Where a choice of treatment is available the directors have applied the most appropriate accounting policies and estimation techniques in accordance with FRS 18. A summary of the significant accounting policies, which have been applied consistently, are set out below.

Related parties

The company has taken advantage of the exemption contained in FRS8 'Related party Disclosures' and has therefore not disclosed transactions or balances with entities which form part of the group.

KCC Process Equipment Limited

Notes to the financial statements for the year ended 31 December 2009 (continued)

2 Remuneration of directors

No directors received remuneration from the company for the year ended December 2007 (2006 – nil)

3 Debtors

	31 December 2009	31 December 2008
	£	£
Amounts owed by group undertakings	529,993	529,993
	529,993	529,993

4 Called up share capital

	31 December 2009	31 December 2008
	£	£
Authorised		
Equity ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
Equity ordinary shares of £1 each	253,000	253,000

5 Reserves

	Share premium account	Profit and loss account	Total
	£	£	£
At beginning of period	4,070	272,923	276,993
Profit for the period	-	-	-
At end of the period	4,070	272,923	276,993

KCC Process Equipment Limited

Notes to the financial statements for the year ended 31 December 2009 (continued)

6 Reconciliation of shareholders' funds

	31 December 2009	31 December 2008
	£	£
Loss for the period	-	-
Shareholders' funds at the beginning of the period	529,993	529,993
Shareholders' funds at the end of the period	529,993	529,993

7 Commitments

The company has no commitments under non-cancellable operating leases

8 Parent undertaking and ultimate parent company

The company is a subsidiary undertaking of KCC Group Limited, a company incorporated in England and Wales. The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is Cameron International Corporation, which is incorporated in the United States of America. Cameron International Corporation is also the company's ultimate parent company and controlling party. Copies of the Annual Report of Cameron International Corporation are available from Cameron International Corporation, 1333 West Loop South, Suite 1700, Houston, Texas 77027, USA.