# REGIONAL PROPERTY DEVELOPMENTS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



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24/02/2015 COMPANIES HOUSE #21

# REGIONAL PROPERTY DEVELOPMENTS LIMITED

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# REGIONAL PROPERTY DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

## AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		₩.		383,538	
Creditors: amounts falling due within					
one year		(4,102)		(532,846)	
		<del></del>	(4.400)		(4.40.000)
Total assets less current liabilities			(4,102)		(149,308)
		<del></del>			<del></del>
Capital and reserves					
Called up share capital	2		1		4
Profit and loss account			(4,103)		(149,309)
		<del> </del>	· · · · · · · · · ·		
Shareholders' funds			(4,102)		(149,308)
		=			

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

red by the Board for issue on 12 February 2015

Mr Sean Hogan

Director

Company Registration No. 01862433

# REGIONAL PROPERTY DEVELOPMENTS LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 31 DECEMBER 2014

## 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## 1.2 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.3 Going Concern

Although total liabilities exceed total assets, the director considers that the going concern basis is appropriate. The company is supported in meeting its day to day working capital requirements by its holding company, Marine Fortune Investment Limited.

2	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1

## 3 Ultimate parent company

The controlling party is Marine Fortune Investments Limited, an investment company registered in the British Virgin Islands, and which holds 100% of the issued share capital. The ultimate controlling party is Severin Enterprises Limited, an investment holding company registered in the British Virgin Islands, under number 1440531 and whose address is situate at Drake Chambers, Road Town, Tortola, BVI.