

Registration Number 1859632

**STRATFORD - UPON -AVON BUTTERFLY FARM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2001**



# **STRATFORD - UPON -AVON BUTTERFLY FARM LIMITED**

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# STRATFORD - UPON -AVON BUTTERFLY FARM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2001

	Notes	£	2001 £	£	2000 £
<b>Fixed Assets</b>					
Tangible assets	2		56,839		57,082
<b>Current Assets</b>					
Stocks		47,766		62,937	
Debtors		81,206		112,151	
Cash at bank and in hand		18,903		10,491	
		<u>147,875</u>		<u>185,579</u>	
<b>Creditors: amounts falling due within one year</b>	3	(112,465)		(131,045)	
<b>Net Current Assets</b>			<u>35,410</u>		<u>54,534</u>
<b>Total Assets Less Current Liabilities</b>			<u>92,249</u>		<u>111,616</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(1,300)</u>
<b>Net Assets</b>			<u>92,249</u>		<u>110,316</u>
<b>Capital and Reserves</b>					
Called up share capital	4		225,000		225,000
Profit and loss account			(132,751)		(114,684)
<b>Shareholders' Funds</b>			<u>92,249</u>		<u>110,316</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**STRATFORD - UPON -AVON BUTTERFLY FARM LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 30 NOVEMBER 2001**

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In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2001 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on and signed on its behalf by

**J B Calvert**  
**Director**

  
02/07/02

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*The notes on pages 3 to 4 form an integral part of these financial statements.*

# **STRATFORD - UPON -AVON BUTTERFLY FARM LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001**

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### **1. Accounting Policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property	-	Straight Line over 10 years
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

#### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# STRATFORD - UPON -AVON BUTTERFLY FARM LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

### 1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### 2. Fixed assets

**Tangible  
fixed  
assets**  
£

#### Cost

At 1 December 2000

335,066

Additions

12,321

**At 30 November 2001**

**347,387**

#### Depreciation

Charge for year

12,563

**At 30 November 2001**

**290,548**

#### Net book values

**At 30 November 2001**

**56,839**

*At 30 November 2000*

*57,081*

FAILED VALIDATION

### 3. Creditors: amounts falling due within one year

**2001**  
£

**2000**  
£

Creditors include the following:

Secured creditors

- (15,163)

### 4. Share capital

**2001**  
£

**2000**  
£

#### Authorised

225,000 Ordinary shares of £1 each

**225,000**

**225,000**

#### Allotted, called up and fully paid

225,000 Ordinary shares of £1 each

**225,000**

**225,000**