

Company Registration No. 1859632 (England and Wales)

**STRATFORD UPON AVON BUTTERFLY FARM LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2010**

**REGISTERED COPY**  
**OF ACCOUNTS**

Cavendish  
Chartered Certified Accountants  
4th Floor Centre Heights  
137 Finchley Road  
London NW3 6JG

Reference 3187

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# **STRATFORD UPON AVON BUTTERFLY FARM LIMITED**

## **COMPANY INFORMATION**

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**Directors**

J Calvert  
C Farrell

**Secretary**

S Smith

**Company number**

1859632

**Registered office**

Swans Nest Lane  
Stratford-upon-Avon  
Warwickshire  
CV37 7LS

**Accountants**

Cavendish  
Chartered Certified Accountants  
4th Floor, Centre Heights  
137 Finchley Road  
London  
NW3 6JG

**Business address**

Swans Nest Lane  
Stratford-upon-Avon  
Warwickshire  
CV37 7LS

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# **STRATFORD UPON AVON BUTTERFLY FARM LIMITED**

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# STRATFORD UPON AVON BUTTERFLY FARM LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2010**

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The directors present their report and financial statements for the year ended 30 November 2010

### Principal activities

The principal activity of the company continued to be that of the display, breeding and exhibition of live butterflies

### Directors

The following directors have held office since 1 December 2009

J Calvert  
C Farrell

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

J Calvert  
Director  
6 May 2011



# **STRATFORD UPON AVON BUTTERFLY FARM LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF STRATFORD UPON AVON BUTTERFLY FARM LIMITED**

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You consider that the company is exempt from an audit for the year ended 30 November 2010. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



**Cavendish  
Chartered Certified Accountants**

4th Floor, Centre Heights  
137 Finchley Road  
London  
NW3 6JG

10 May 2011

# STRATFORD UPON AVON BUTTERFLY FARM LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2010

	Notes	2010 £	2009 £
Turnover		1,284,076	1,228,565
Cost of sales		(786,145)	(660,331)
<b>Gross profit</b>		<b>497,931</b>	<b>568,234</b>
Administrative expenses		(492,500)	(516,208)
Other operating income		-	307
<b>Operating profit</b>	<b>2</b>	<b>5,431</b>	<b>52,333</b>
Other interest receivable and similar income	<b>3</b>	982	1,170
Interest payable and similar charges		(866)	(581)
<b>Profit on ordinary activities before taxation</b>		<b>5,547</b>	<b>52,922</b>
Tax on profit on ordinary activities	<b>4</b>	(1,335)	(7,125)
<b>Profit for the year</b>	<b>10</b>	<b>4,212</b>	<b>45,797</b>

# STRATFORD UPON AVON BUTTERFLY FARM LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	5		11,444		16,529
<b>Current assets</b>					
Stocks		56,233		61,790	
Debtors	6	123,961		107,522	
Cash at bank and in hand		32,014		68,998	
		212,208		238,310	
<b>Creditors: amounts falling due within one year</b>	7	(101,552)		(136,952)	
<b>Net current assets</b>			110,656		101,358
<b>Total assets less current liabilities</b>			122,100		117,887
<b>Capital and reserves</b>					
Called up share capital	9	225,000		225,000	
Profit and loss account	10	(102,900)		(107,113)	
<b>Shareholders' funds</b>			122,100		117,887

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 6 May 2011

C Farrell  
Director

Company Registration No. 1859632

# STRATFORD UPON AVON BUTTERFLY FARM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	
Plant and machinery	20% on cost
Computer equipment	
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

#### 1.5 Pensions

The company operates a defined contribution scheme. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Operating profit	2010 £	2009 £
Operating profit is stated after charging		
Depreciation of tangible assets	6,071	16,252
Directors' remuneration	38,858	25,475

3 Investment income	2010 £	2009 £
Bank interest	13	278
Other interest	969	892
	982	1,170



# STRATFORD UPON AVON BUTTERFLY FARM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

4	Taxation	2010 £	2009 £
	Domestic current year tax		
	U K corporation tax	1,335	7,125
	<b>Total current tax</b>	<b>1,335</b>	<b>7,125</b>

5	Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
		£	£	£
	<b>Cost</b>			
	At 1 December 2009	156,292	231,425	387,717
	Additions	-	986	986
	At 30 November 2010	156,292	232,411	388,703
	<b>Depreciation</b>			
	At 1 December 2009	156,292	214,896	371,188
	Charge for the year	-	6,071	6,071
	At 30 November 2010	156,292	220,967	377,259
	<b>Net book value</b>			
	At 30 November 2010	-	11,444	11,444
	At 30 November 2009	-	16,529	16,529

6	Debtors	2010 £	2009 £
	Trade debtors	98,546	84,141
	Other debtors	25,415	23,381
		<b>123,961</b>	<b>107,522</b>

# STRATFORD UPON AVON BUTTERFLY FARM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

7	Creditors: amounts falling due within one year	2010 £	2009 £
	Bank loans and overdrafts	15,686	-
	Trade creditors	23,439	28,062
	Taxation and social security	5,664	16,312
	Other creditors	56,763	92,578
		<u>101,552</u>	<u>136,952</u>

The bank overdraft is supported by a personal guarantee from Mr C Farrell

## 8 Pension costs

### Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2010 £	2009 £
Contributions payable by the company for the year	<u>47,332</u>	<u>60,832</u>

9	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	225,000 Ordinary of £1 each	<u>225,000</u>	<u>225,000</u>

## 10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 December 2009	(107,112)
Profit for the year	<u>4,212</u>
Balance at 30 November 2010	<u>(102,900)</u>