

Abbreviated Accounts for the Year Ended 30 November 2003

for

Stratford-Upon-Avon Butterfly Farm  
Limited



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**Stratford-Upon-Avon Butterfly Farm**  
**Limited**

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**for the Year Ended 30 November 2003**

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**Stratford-Upon-Avon Butterfly Farm**  
**Limited**

**Company Information**  
**for the Year Ended 30 November 2003**

**DIRECTORS:**

J B Calvert  
C Farrell  
J A Farrell  
Mrs M Calvert

**SECRETARY:**

S Smith

**REGISTERED OFFICE:**

Tramway Walk  
Swan's Nest Lane  
Stratford Upon Avon  
Warwickshire  
CV37 7LS

**REGISTERED NUMBER:**

01859632 (England and Wales)

**ACCOUNTANTS:**

Burgis & Bullock  
Chartered Accountants  
2 Chapel Court  
Holly Walk  
Leamington Spa  
Warwickshire  
CV32 4YS

**Stratford-Upon-Avon Butterfly Farm**  
**Limited**

**Abbreviated Balance Sheet**  
**30 November 2003**

	Notes	30.11.03 £	£	30.11.02 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		50,687		58,696
<b>CURRENT ASSETS</b>					
Stocks		57,401		51,095	
Debtors		131,596		94,697	
Cash at bank and in hand		62,165		51,824	
		<u>251,162</u>		<u>197,616</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>177,004</u>		<u>158,843</u>	
<b>NET CURRENT ASSETS</b>			<u>74,158</u>		<u>38,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			124,845		97,469
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			1,580		-
			<u>123,265</u>		<u>97,469</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		225,000		225,000
Profit and loss account			<u>(101,735)</u>		<u>(127,531)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>123,265</u>		<u>97,469</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

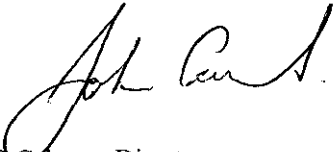
The notes form part of these abbreviated accounts

**Stratford-Upon-Avon Butterfly Farm**  
**Limited**

**Abbreviated Balance Sheet - continued**  
**30 November 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J B Calvert', written in a cursive style.

J B Calvert - Director

Approved by the Board on 6 May 2004

The notes form part of these abbreviated accounts

**Stratford-Upon-Avon Butterfly Farm**  
**Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2002	356,426
Additions	3,413
	<hr/>
At 30 November 2003	359,839
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2002	297,730
Charge for year	11,422
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At 30 November 2003	309,152
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<b>NET BOOK VALUE</b>	
At 30 November 2003	50,687
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At 30 November 2002	58,696
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**Stratford-Upon-Avon Butterfly Farm**  
**Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.03 £	30.11.02 £
225,000	Ordinary	1	<u>225,000</u>	<u>225,000</u>

**4. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors the ultimate controlling party of the company is Mr J B Calvert.