

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

(Company limited by guarantee without share capital)

**DIRECTORS' AND TRUSTEES REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2004

GROMAN & COMPANY

Chartered Accountants

5 Violet Hill

St. John's Wood

London, NW8 9EB



HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

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HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

**LEGAL & ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004**

**DIRECTORS
&
TRUSTEES**

A. Rupawalla
C. Wells
A. Broome (Company Secretary)
D. Lyons
B. Stowell

REGISTERED OFFICE

25 Bertram Street
London, N19 5DQ

COMPANY NUMBER

1859173 (England and Wales)

AUDITORS

Groman & Company
Chartered Accountants
5 Violet Hill
St John's Wood
London
NW8 9EB

CHARITY NUMBER

290712

BANKERS

Lloyds Bank PLC
31/33 Holloway Road
London N7 8J

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

DIRECTORS' & TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2004

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the audited financial statements for the year ended 31st March 2004. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of the charity.

1. Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be to "promote the benefit of the inhabitants in that part of the London Borough of Camden being the Highgate Ward area as defined when the Community Centre was set up in 1981 (hereinafter called the 'area of benefit') without distinction of sex, race, sexual orientation or disability, or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life of the said inhabitants."

The charity is organised so that the directors meet regularly to manage its affairs. There is one full time executive who both manages the day to day administration of the charity and organises fundraising initiatives. The remaining 6 full time staff are employed to run particular service sections or with specific administration or building responsibilities.

2. Developments, activities and achievements this year

The board of directors is satisfied with the performance of the charity this year. We list the following major achievements:-

- a) raising new revenue grants from Crime Concern and from the Arrest Referral Programme to develop and expand services offered to young people by the FRESH Youth Academy
- b) raising capital from Surestart to carry out the conversion and merger of the 2 Centre kitchens to accommodate a new comprehensive Community Café service
- c) securing 1 further year's funding from the Neighbourhood Renewal Fund to support the development of Parentpack, the Centre's lone parent employment and training network.
- d) securing 2 further years' funding from the Neighbourhood Renewal Fund for FRESH 25 Plus, an extension for unemployed adults of the FRESH Young People's Health Project.
- e) securing funding from UK Online and from the Credit Framework projects to deliver accredited on site learning to a range of students on a range of subject matter.
- f) securing funding from the new Highgate and North Kentish Town Surestart area to continue the development of Finderminder, a childminding development project, and various other childcare initiatives.
- g) securing new revenue funding from the London Development Agency as part of the Camden Neighbourhood Learning and Jobs Initiative partnership to deliver support to fill gaps in mainstream training & employment provision through the Synergy project
- h) assisting the Highgate Newtown Neighbourhood Partnership in securing NRF funding in partnership with Caversham Neighbourhood Partnership to pay for a Joint Partnership Support Worker to cover both neighbourhoods

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

DIRECTORS' & TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2004

- i) providing facilities and support for the NHS North Central London Workforce Development Consortium to run a range of supported application courses for jobs in local NHS trusts.

In all the charity has run 11 successful service sections over the last year to provide benefit for 10,000 different users. These sections are: -

Family Centre	Parentpack	Synergy	FRESH Youth Academy
ITC Learning Centre	Adult Services	5-12s Services	FRESH Juice Bar Gym
Senior Citizen Services	Premises	Neighbourhood Care Scheme.	

In addition the Centre has played a key role in supporting neighbourhood developments through the Highgate Newtown Neighbourhood Partnership

3. Future Developments

In 2004 /05 the charity is planning to:-

- formally launch its new Youth Academy, a learning centre for young people
- commission and develop under contract a new Community Café to provide an improved integrated catering service for all its users
- to carry out the refurbishment and redecoration of a new Dining Area for users of the Community Café service
- to raise replacement funding for Parentpack whose grant time expires at the end of 2004/05
- to continue with a planned programme of redecoration to improve the presentation and identification of its various activity spaces and facilities both internal and external.

4. Transactions and financial position

The statement of Financial Activities shows net income for the year of £675,048 and total expenditure of £633,493, the £41,555 surplus being made up of a carry forward of reserves in restricted revenue projects of £32,964 plus capital appreciation of £1,500 plus a surplus of £7091 in unrestricted revenue. The important transactions in 2003/04 include :-

- a) revenue of £35,828 spent on our Social Services funded Neighbourhood Care Scheme
- b) £23,882 spent on our ESF funded SPARK programme
- c) £74,421 spent on our NRF funded Lone Parent Scheme Parentpack
- d) £88,517 from 5 different funders spent on our young people's projects
- e) £27,405 spent on FRESH 25 Plus, a FRESH Gym Health Project for adults
- f) £101,766 spent on 4 differently funded Family Centre projects for families with U-8s

In 2003/04 our organisational running costs totalled about £137,000 as against £497,000 of project expenditure. This ratio (about 1:3.6) shows a small increase in productivity compared with the 2002/03 ratio of 1: 3.5.

In all grants received in 2003/04 totalled £574,758 (about £20,000 up on 2002/03), of which £50,492 were outstanding as shown in debtors, whilst self generated income from rentals and activities etc amounted to some £99,383 (about £4,000 up on 2002/03). An unrestricted fund surplus of £7091 was achieved.

5. Tangible fixed assets for use by the charity

These are set out in the audited accounts. Improvements to the charity's property are not shown as their value accrues to LB Camden who retain ownership of the site & fixed assets

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

DIRECTORS' & TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2004

6. Reserves

The present level of funding is adequate to support the running of the charity for the year ahead, although the slowness of some funders to release grants to the charity makes it advisable to maintain the current level of reserves held to cover any gaps that may emerge.

7. Directors and Trustees

All directors of the company are trustees of the charity and there are no other trustees. The directors named at the end of the year are:

C Wells

A Rupawalla

A. Broome

D Lyons

B Stowell

8. Risk Management

The Trustees actively review the major risks the charity faces on a regular basis and believe that maintaining reserves at their current level, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

9. Trustees' Responsibilities in relation to the financial systems

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- I. select suitable accounting policies and apply them consistently
- II. make judgements and estimates that are reasonable and prudent
- III. state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- IV. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

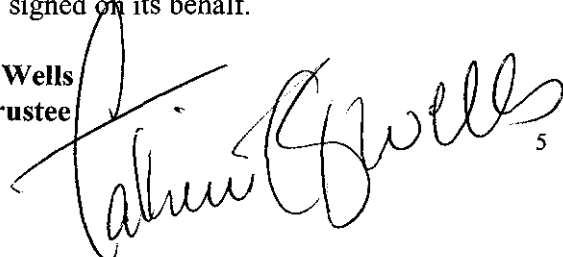
10. Auditors

A resolution proposing Groman & Co be re-appointed as auditors of the charity will be put to the Annual General Meeting.

11. Approval

This report was approved by the board of directors and trustees on 10th June 2004 and signed on its behalf.

C Wells
Trustee

A handwritten signature in black ink, appearing to read 'C Wells', is written over the printed name and title. The signature is stylized and cursive.

**HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED
INDEPENDENT REPORT OF THE AUDITORS TO THE MEMBERS OF
HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED**

We have audited the financial statements of Highgate Newtown Community Centre Limited for the year ended 31 March 2004 on pages 7 to 14 which have been prepared in accordance with the FRSSE (effective June 2002) under the historical cost convention and the accounting policies set out on page 9.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As described on page 2 the Charity's trustees are also the directors of Highgate Newtown Community Centre Limited for the purposes of company law are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

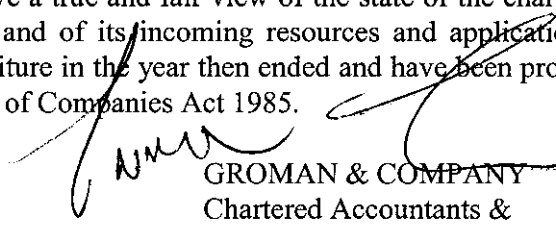
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2003, and of its incoming resources and application of resources including its income and expenditure in the year then ended and have been properly prepared in accordance with the provisions of Companies Act 1985.

5 Violet Hill
St. John's Wood
London, NW8 9EB
17th June 2004


GROMAN & COMPANY
Chartered Accountants &
Registered Auditors

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2004

Summary Income and Expenditure Account

<u>Incoming Resources</u>	<u>Notes</u>	<u>Restricted Capital Funds</u> £	<u>Restricted Revenue Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total 2004</u> £	<u>Total 2003</u> £
Grants	2	15,204	441,543	118,011	574,758	553,876
Other Income	3	-	12,049	87,334	99,383	95,529
Bank Interest Received		-	-	907	907	237
Total Incoming Resources		<u>15,204</u>	<u>453,592</u>	<u>206,252</u>	<u>675,048</u>	<u>649,642</u>
Resources Expended						
Direct Charitable Expenditure:						
Project Expenditure	4	13,704	420,628	62,439	496,771	494,844
Other Expenditure: Community Centre Running Costs	5	-	-	136,722	136,722	144,095
Total Resources Expended		<u>13,704</u>	<u>420,628</u>	<u>199,161</u>	<u>633,493</u>	<u>638,939</u>
Net Incoming/(Outgoings) Resources		1,500	32,964	7,091	41,555	10,703
Balance brought forward at 1 April 2003		<u>42,976</u>	<u>92,977</u>	<u>22,734</u>	<u>158,687</u>	<u>147,984</u>
Transfers of funds		-	(15,718)	15,718	-	-
Balance carried forward at 31 March 2004		<u>44,476</u>	<u>110,223</u>	<u>45,543</u>	<u>200,242</u>	<u>158,687</u>

The notes on pages 9 to 14 form part of these financial statements.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u>
		£	£
Fixed Assets			
Tangible Assets	8	34,826	50,768
Current Assets			
Debtors and Prepayments		50,492	35,625
Cash at Bank and in Hand		<u>153,009</u>	<u>120,793</u>
		203,501	156,418
Creditors: amounts falling due within one year	9	<u>(38,085)</u>	<u>(48,499)</u>
Net Current Assets		<u>165,416</u>	<u>107,919</u>
Net Assets		<u>£200,242</u>	<u>£158,687</u>
Funds			
Restricted Capital Funds	10	44,476	42,976
Restricted Revenue Funds	10	110,223	92,977
Unrestricted Funds		<u>45,543</u>	<u>22,734</u>
		<u>£200,242</u>	<u>£158,687</u>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002). The Financial Statements were approved by the Board on 10th June 2004 and signed on its behalf by

A. Rupawalla
Director

A. Rupawalla

The notes on pages 9 and 14 form part of these financial statements.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002) and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985.

1.2 Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure, which is directly attributable to specific activities, has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Minibus	- 20% straight Line
Fixtures, Fittings and Equipment	- 33% reducing balance basis
Building Improvements	- 33% reducing balance basis.

1.5 Restricted Capital Funds

Any income receivable specifically for fixed assets is accounted for separately within the Restricted Capital Income Fund. The fund will be charged with amounts equivalent to any depreciation charge associated with assets acquired with fund monies.

1.6 Restricted Revenue Funds

Grants and income receivable for a specific purpose other than to purchase fixed assets have been accounted for separately within the Restricted Income Fund. Relevant expenditure will therefore be charged against this income.

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

2. GRANTS RECEIVABLE	<u>2004</u>	<u>2003</u>
	£	£
NRF Parentpack	64,810	63,700
Kentish Town Sure Start Parentpack	-	6,114
Local Network Fund Parentpack	-	6,000
Job Centre Plus ZOOM (Parentpack)	7,417	12,300
Small Misc. Grants (Parentpack)	3,443	4,514
London Borough of Camden - Main Grant	121,711	119,490
- Youth Club	-	4,061
- Luncheon Club	1,020	1,632
- NRF FRESH 25 Plus	26,000	26,500
- Neighbourhood Care Scheme	35,828	30,466
- NECCTS Transport Scheme	4,772	5,199
- Neighbourhood Partnership	9,276	9,000
- EYDCP Sustainability U-5s	4,274	4,033
- EYDCP Parentpack Creche	-	3,360
- Finderminder Project	30,636	31,000
- Family Centre Playscheme	18,830	14,824
- Nursery Education Grant	5,440	5,227
- Youth Club Playscheme	5,500	5,126
- BSC Library Consultation	385	4,088
- Neighbourhood Learning DC	8,000	7,822
- UK Online	5,050	3,788
- BSC (for Neigh.Partnership)	4,225	3,333
- Connexions FRESH	5,000	11,158
- DAT Arrest Referral FRESH	37,300	-
- Credit Framework FRESH	2,560	-
- Credit Framework Centre	10,100	-
- Surestart for WSDA	1,300	-
- Surestart for Baby Club	2,500	-
- Surestart for Music Classes	400	-
- Surestart for Office Conversion	15,204	-
- Camden Arts Can Do Cabaret	763	-
Crime Concern – Breaking Barriers SRB FRESH	12,150	47,253
Camden PCT FRESH	38,201	37,269
Tudor Trust FRESH	-	10,000
Salomon Smith FRESH	7,516	9,126
European Social Fund - Spark 1	6,259	10,926
- Spark 2	36,145	41,021
Groundwork for Secret Garden	7,489	-
Community Chest for Women's Self Defence	2,354	-
Community Chest for Community Newsletter	3,450	-
Community Chest for Community Textile Project	4,938	-
Help a London Child (Baby Boost)	-	2,280
Camden PCT for Family Centre Women's Group	-	480
New Opportunities Fund – Homework Club	900	5,067
Millennium Awards for All (for Gym Club)	-	3,830
L D A Synergy	23,612	-
Lloyds TSB Foundation	-	3,889
	<u>574,758</u>	<u>553,876</u>

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

3. OTHER INCOME

	<u>2004</u>	<u>2003</u>
	£	£
Activities	19,052	18,913
Family Centre	25,135	29,543
Social Events	105	112
8-12s Playscheme	2,384	3,254
Omnibus	1,678	1,092
Memberships	1,140	1,131
Hall & Room Hire	37,035	31,059
Fund Raising and Donations	3,143	3,703
Luncheon Club	5,676	5,459
FRESH - sundry	3,989	1,263
Other Income	<u>46</u>	<u>-</u>
	<u>99,383</u>	<u>95,529</u>

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2004

4. PROJECT EXPENDITURE

European Social Fund – Spark 1	587	2,321
- Spark 2	23,882	53,311
Fund-raising Costs	202	177
Parent Pack	74,421	83,076
Neighbourhood Care Scheme	36,891	30,522
N.E.Camden Community Centre Transport Scheme	4,745	4,536
Neighbourhood Partnership	12,418	3,427
Neighbourhood Learning in Disadvantaged Comm	7,552	7,822
Homework Club	1,864	6,177
FRESH Youth Projects	88,517	118,305
FRESH 25 Plus	27,405	27,330
8-12's Playscheme	8,101	8,339
Finderminder	22,061	26,800
Under 5's	43,693	28,872
Family Centre Playschemes	16,378	14,824
Playgroup	19,634	14,251
Depreciation	13,704	20,630
Activities	20,673	20,875
Social Events	927	1,354
Luncheon Club	6,724	11,785
Gym Club	-	3,911
UK Online	5,166	445
Credit Framework Project Centre	10,100	-
Library Development Project	556	-
Can Do Cabaret	1,263	-
Community Textile Project	1,510	-
Secret Garden Project	291	-
Women's Self Defence Academy	2,885	-
Community Newsletter Project	1,594	-
Lloyds TSB Computer Accounts Project	879	-
BSC Projects	1,692	-
Publicity and Advertising	1,106	2,039
Thomas Coram – (transfer)	12,500	-
L D A Synergy	23,612	-
Travel Expenses/Omnibus	3,238	3,715
	<u>496,771</u>	<u>494,844</u>

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

5. COMMUNITY CENTRE RUNNING COSTS

	<u>2004</u>	<u>2003</u>
	£	£
Volunteer Expenses	2,124	1,658
Salaries and National Insurance	85,244	93,559
Rent and Rates	4,637	4,014
Light and Heat	7,040	11,448
Telephone	1,893	2,025
Insurance	6,355	3,898
Repairs and Renewals	5,196	4,590
Audit and Accountancy	3,834	4,255
Canteen	713	884
Printing, Postage and Stationery	5,299	5,173
Sundries	1,277	1,771
Depreciation	3,530	1,077
Bank Charges	69	44
Cleaning	9,361	9,611
Security	150	88
	<u>136,722</u>	<u>144,095</u>

6. NET RESOURCES FOR THE YEAR

The Net Resources for the Year are stated after charging:

Depreciation	17,234	21,707
Audit Fees	<u>3,500</u>	<u>3,500</u>

7. STAFF COSTS

7.1

Wages and Salaries	318,894	321,136
Social Security Costs	<u>28,402</u>	<u>26,138</u>
	<u>347,296</u>	<u>347,274</u>

No employee earned in excess of £50,000.

7.2

The average weekly number of staff employed by the charity during the year was as follows:

Part-time - Direct Charitable Work	14	14
Full-time - Administration and fund-raising	7	7

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

8. TANGIBLE FIXED ASSETS

	<u>Improvements To Premises</u>	<u>Furniture Fittings & Equipment</u>	<u>Mini-Bus</u>	<u>Total</u>
	£	£	£	£
Cost				
At 1 April 2003	97,992	72,040	27,091	197,123
Additions	-	1,720	-	1,720
At 31 March 2004	<u>97,992</u>	<u>73,760</u>	<u>27,091</u>	<u>198,843</u>
Depreciation				
At 1 April 2003	81,157	54,362	10,836	146,355
Charge for year	<u>5,556</u>	<u>6,688</u>	<u>5,418</u>	<u>17,662</u>
At 31 March 2004	<u>86,713</u>	<u>61,050</u>	<u>16,254</u>	<u>164,017</u>
Net Book Value				
At 31 March 2004	<u>11,279</u>	<u>12,710</u>	<u>10,837</u>	<u>34,826</u>
At 31 March 2003	<u>16,835</u>	<u>17,678</u>	<u>16,255</u>	<u>50,768</u>

9. CREDITORS: Amounts falling due within one year

	<u>2004</u>	<u>2003</u>
	£	£
Creditors & Accruals	6,700	17,880
Deferred Income	<u>31,385</u>	<u>30,619</u>
	<u>38,085</u>	<u>48,499</u>

10. RESTRICTED CAPITAL AND REVENUE FUNDS

The income funds of the charity include restricted capital and revenue funds, comprising the following:-

a) Restricted Capital Funds

	<u>Balance 1.4.03</u>	<u>Income Resources</u>	<u>Expended (Memo)</u>	<u>Depreciation Charge</u>	<u>Balance 31.3.04</u>
	£	£	£	£	£
Minibus	19,164	-	-	(5,418)	13,746
Café Kitchen FRESH	-	15,204	428	(428)	14,776
Juice Bar	21,048	-	-	(6,946)	14,102
Gymnasium Equipment	<u>2,764</u>	<u>-</u>	<u>-</u>	<u>(912)</u>	<u>1,852</u>
	<u>42,976</u>	<u>15,204</u>	<u>428</u>	<u>(13,704)</u>	<u>44,476</u>

HIGHGATE NEWTOWN COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

10.

b) Restricted Revenue Funds

	<u>Balance</u> <u>1.4.03</u>	<u>Incoming</u> <u>Resources</u>	<u>Inter</u> <u>Fund</u> <u>Transfers</u>	<u>Resources</u> <u>Expended</u>	<u>Balance</u> <u>31.3.04</u>
	£	£	£	£	£
Parentpack (PP)	3,294	79,370	-	(71,869)	10,795
Kentish Town Sure Start PP	3,052	-	-	(3,052)	-
Local Network Fund PP	6,000	-	-	-	6,000
FRESH Youth Projects	27,570	104,265	-	(87,561)	44,274
FRESH 25 Plus for Adults	553	28,451	-	(27,405)	1,599
NECCTS/Omnibus	2,025	4,772	-	(4,745)	2,052
Neighbourhood Care Scheme	3,644	35,828	-	(36,891)	2,581
Neighbourhood Partnership	16,910	9,276	-	(12,418)	13,768
Family Centre Projects	1,469	31,444	3,221	(36,134)	-
Finderminder (EQUAL)	(8,300)	30,636	(275)	(22,061)	-
Thomas Coram Foundation	12,500	-	-	(12,500)	-
8-12's Playscheme	41	7,884	176	(8,101)	-
BSC Library Consultation	4,088	385	-	(556)	3,917
Neighbourhood Learning DC	-	8,000	(448)	(7,552)	-
UK Online	3,343	5,050	-	(5,000)	3,393
SPARK 1 ESF	(321)	6,259	(5,351)	(587)	-
SPARK 2 ESF	2,232	36,145	(14,221)	(24,156)	-
Homework Club	284	900	680	(1,864)	-
Luncheon Club	1,044	6,696	-	(6,724)	1,016
Lloyds TSB	3,889	-	-	(879)	3,010
Youth Academy Premises	9,660	0	-	(8,480)	1,180
L D A synergy	-	23,612	-	(23,612)	-
Women's S D Academy	-	3,654	-	(2,885)	769
BSC Projects	-	4,225	-	(1,692)	2,533
Can Do Cabaret	-	763	500	(1,263)	-
Secret Garden Project	-	7,489	-	(291)	7,198
Credit Framework Centre	-	10,100	-	(10,100)	-
Community Textile Project	-	4,938	-	(1,510)	3,428
Community Newsletter	-	3,450	-	(740)	2,710
	<u>92,977</u>	<u>453,592</u>	<u>(15,718)</u>	<u>(420,628)</u>	<u>110,223</u>