

# Maltarch Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2019

Leslie Dark & Co  
Chartered Accountants  
St Matthew's House  
Quays Office Park  
Conference Avenue  
Portishead  
Bristol  
BS20 7LZ

# **Maltarch Limited**

## **Contents**

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Balance Sheet	<u>4</u>
Notes to the Financial Statements	<u>5 to 8</u>

# **Maltarch Limited**

## **Company Information**

<b>Director</b>	Mr Donald Victor Corp
<b>Company secretary</b>	Mrs Peggy Alice Corp
<b>Registered office</b>	Cam Works Frome Road RADSTOCK Bath & North East Somerset BA3 3PY
<b>Accountants</b>	Leslie Dark & Co Chartered Accountants St Matthew's House Quays Office Park Conference Avenue Portishead Bristol BS20 7LZ

## **Maltarch Limited**

### **Director's Report for the Year Ended 31 August 2019**

The director presents his report and the financial statements for the year ended 31 August 2019.

#### **Director of the company**

The director who held office during the year was as follows:

Mr Donald Victor Corp

#### **Principal activity**

The principal activity of the company is that of a holding company.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 29 May 2020 and signed on its behalf by:

.....  
Mrs Peggy Alice Corp  
Company secretary

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Maltarch Limited  
for the Year Ended 31 August 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Maltarch Limited for the year ended 31 August 2019 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Maltarch Limited, as a body, in accordance with the terms of our engagement letter dated 27 October 2014. Our work has been undertaken solely to prepare for your approval the accounts of Maltarch Limited and state those matters that we have agreed to state to the Board of Directors of Maltarch Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maltarch Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Maltarch Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Maltarch Limited. You consider that Maltarch Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Maltarch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Leslie Dark & Co  
Chartered Accountants  
St Matthew's House  
Quays Office Park  
Conference Avenue  
Portishead  
Bristol  
BS20 7LZ

29 May 2020

# Maltarch Limited

## (Registration number: 01858680) Balance Sheet as at 31 August 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	70,620	71,882
Investments	<u>4</u>	30,000	30,000
		<u>100,620</u>	<u>101,882</u>
<b>Current assets</b>			
Debtors	<u>5</u>	57,803	48,836
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(33,094)	(33,053)
<b>Net current assets</b>		<u>24,709</u>	<u>15,783</u>
<b>Net assets</b>		<u>125,329</u>	<u>117,665</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>125,229</u>	<u>117,565</u>
<b>Total equity</b>		<u>125,329</u>	<u>117,665</u>

For the financial year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 May 2020

.....

Mrs Peggy Alice Corp  
Company secretary

The notes on pages 5 to 8 form an integral part of these financial statements.

# Maltarch Limited

## Notes to the Financial Statements for the Year Ended 31 August 2019

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Cam Works  
Frome Road  
RADSTOCK  
Bath & North East Somerset  
BA3 3PY

These financial statements were authorised for issue by the director on 29 May 2020.

### 2 Accounting policies

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemptions provided by Section 398 of the Companies Act 2006 and has not prepared group accounts. .

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life, as follows:

Asset class	Depreciation method and rate
Land	£ Nil
Buildings	Straight line over 50 years

#### Investments

Fixed asset investments are stated at historical cost less provision for any permanent diminution in value.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## **Maltarch Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2019**

#### **Financial instruments**

##### ***Classification***

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.



# Maltarch Limited

## Notes to the Financial Statements for the Year Ended 31 August 2019

### 3 Tangible assets

	Freehold land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 September 2018	94,598	94,598
At 31 August 2019	94,598	94,598
<b>Depreciation</b>		
At 1 September 2018	22,716	22,716
Charge for the year	1,262	1,262
At 31 August 2019	23,978	23,978
<b>Net book value</b>		
At 31 August 2019	70,620	70,620
At 31 August 2018	71,882	71,882

### 4 Investments

	2019 £	2018 £
<b>Shares in group undertakings and participating interests</b>		
Investments in subsidiaries	30,000	30,000
		<b>Subsidiary undertakings £</b>
<b>Shares in group undertakings and participating interests</b>		
<b>Cost</b>		
At 1 September 2018		30,000
<b>Net book value</b>		
At 31 August 2019		30,000
At 31 August 2018		30,000

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

# Maltarch Limited

## Notes to the Financial Statements for the Year Ended 31 August 2019

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
Subsidiary undertakings				
Cam Tyre and Welding Company Ltd		Ordinary shares	100%	100%

### Subsidiary undertakings

*Cam Tyre and Welding Company Ltd*

The principal activity of Cam Tyre and Welding Company Ltd is Manufacturing of lifting equipment.

### 5 Debtors

	Note	2019 £	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7	57,803	48,836
		<u>57,803</u>	<u>48,836</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Taxation and social security	2,094	2,053
Other creditors	<u>31,000</u>	<u>31,000</u>
	<u>33,094</u>	<u>33,053</u>

### 7 Related party transactions

#### Summary of transactions with other related parties

During the year the company made the following related party transactions:

Cam Tyre and Welding Company Ltd

(A wholly owned trading subsidiary)

Rent is charged to the subsidiary for use of the business premises at a rate of £12,000 p.a.

There is an intercompany loan relating to expenditure paid for by the subsidiary relating to the company and also includes some undrawn dividends at the balance sheet date. At the balance sheet date the amount due (to)/from Cam Tyre and Welding Company Ltd was (£57,802) (2018 - £48,836).