

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**ADDPLANT LIMITED**

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**ADDPLANT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:**

P M Barrett  
C E Barrett  
Mrs A R Barrett

**SECRETARY:**

Mrs W M Conquest

**REGISTERED OFFICE:**

Grovehill  
Beverley  
East Yorkshire  
HU17 0JN

**REGISTERED NUMBER:**

01857884 (England and Wales)

**ACCOUNTANT:**

Banks Cooper Associates Limited  
21 Marina Court  
Castle Street  
Hull  
HU1 1TJ

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,008		-
Tangible assets	5		2,195,496		2,213,637
Investments	6		50,259		50,259
Investment property	7		<u>149,288</u>		<u>149,288</u>
			2,397,051		2,413,184
<b>CURRENT ASSETS</b>					
Stocks		15,974		22,592	
Debtors	8	704,215		676,122	
Cash at bank and in hand		<u>2,179,362</u>		<u>1,083,542</u>	
		2,899,551		1,782,256	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>1,233,740</u>		<u>1,212,109</u>	
<b>NET CURRENT ASSETS</b>			<u>1,665,811</u>		<u>570,147</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,062,862		2,983,331
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>351,408</u>		<u>290,825</u>
<b>NET ASSETS</b>			<u>3,711,454</u>		<u>2,692,506</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			375,000		375,000
Share premium			76,000		76,000
Retained earnings			<u>3,260,454</u>		<u>2,241,506</u>
			<u>3,711,454</u>		<u>2,692,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2022 and were signed on its behalf by:

P M Barrett - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. STATUTORY INFORMATION**

Addplant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill represents amounts paid in connection with business acquisitions and is amortised over 1 year.

**Other investments**

Other investments are carried at cost.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% - 33% on cost

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2020 - 32) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2021	80,400
Additions	<u>12,050</u>
At 31 December 2021	<u>92,450</u>
<b>AMORTISATION</b>	
At 1 January 2021	80,400
Charge for year	<u>10,042</u>
At 31 December 2021	<u>90,442</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>2,008</u>
At 31 December 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2021	314,092	5,604,142	5,918,234
Additions	-	817,114	817,114
Disposals	-	(369,803)	(369,803)
At 31 December 2021	<u>314,092</u>	<u>6,051,453</u>	<u>6,365,545</u>
<b>DEPRECIATION</b>			
At 1 January 2021	71,600	3,632,997	3,704,597
Charge for year	3,300	793,453	796,753
Eliminated on disposal	-	(331,301)	(331,301)
At 31 December 2021	<u>74,900</u>	<u>4,095,149</u>	<u>4,170,049</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>239,192</u>	<u>1,956,304</u>	<u>2,195,496</u>
At 31 December 2020	<u>242,492</u>	<u>1,971,145</u>	<u>2,213,637</u>

Included in cost of land and buildings is freehold land of £ 149,091 (2020 - £ 149,091 ) which is not depreciated.

## 6. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>50,259</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>50,259</u>
At 31 December 2020	<u>50,259</u>

## 7. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 January 2021 and 31 December 2021	<u>149,288</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>149,288</u>
At 31 December 2020	<u>149,288</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	633,787	609,245
Other debtors	70,428	66,877
	<u>704,215</u>	<u>676,122</u>

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	213,858	234,970
Amounts owed to group undertakings	530,230	720,518
Taxation and social security	316,317	147,450
Other creditors	173,335	109,171
	<u>1,233,740</u>	<u>1,212,109</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.