

REGISTERED NUMBER: 01857884 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
ADDPLANT LIMITED

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ADDPLANT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

P M Barrett
C E Barrett
Mrs A R Barrett

SECRETARY:

Ms W M Conquest

REGISTERED OFFICE:

Grovehill
Beverley
East Yorkshire
HU17 0JN

REGISTERED NUMBER:

01857884 (England and Wales)

ACCOUNTANTS:

Banks Cooper Associates Limited
21 Marina Court
Castle Street
Hull
HU1 1TJ

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,951,149		1,936,070
Investments	6		4		4
Investment property	7		<u>149,288</u>		<u>149,288</u>
			2,100,441		2,085,362
CURRENT ASSETS					
Stocks		16,715		19,006	
Debtors	8	564,200		595,433	
Cash at bank and in hand		<u>714,500</u>		<u>501,530</u>	
		1,295,415		1,115,969	
CREDITORS					
Amounts falling due within one year	9	<u>962,465</u>		<u>661,481</u>	
NET CURRENT ASSETS			<u>332,950</u>		<u>454,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,433,391		2,539,850
PROVISIONS FOR LIABILITIES					
			<u>137,774</u>		<u>156,815</u>
NET ASSETS			<u>2,295,617</u>		<u>2,383,035</u>
CAPITAL AND RESERVES					
Called up share capital			375,000		375,000
Share premium			76,000		76,000
Retained earnings			<u>1,844,617</u>		<u>1,932,035</u>
			<u>2,295,617</u>		<u>2,383,035</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2019 and were signed on its behalf by:

P M Barrett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Addplant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of one years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2017 - 32) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018	
and 31 December 2018	<u>36,400</u>
AMORTISATION	
At 1 January 2018	
and 31 December 2018	<u>36,400</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	314,092	4,298,412	4,612,504
Additions	-	729,075	729,075
Disposals	-	(445,130)	(445,130)
At 31 December 2018	<u>314,092</u>	<u>4,582,357</u>	<u>4,896,449</u>
DEPRECIATION			
At 1 January 2018	61,700	2,614,734	2,676,434
Charge for year	3,300	611,301	614,601
Eliminated on disposal	-	(345,735)	(345,735)
At 31 December 2018	<u>65,000</u>	<u>2,880,300</u>	<u>2,945,300</u>
NET BOOK VALUE			
At 31 December 2018	<u>249,092</u>	<u>1,702,057</u>	<u>1,951,149</u>
At 31 December 2017	<u>252,392</u>	<u>1,683,678</u>	<u>1,936,070</u>

Included in cost of land and buildings is freehold land of £ 149,091 (2017 - £ 149,091) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. FIXED ASSET INVESTMENTS

Other
investments
£**COST**At 1 January 2018
and 31 December 20184**NET BOOK VALUE**

At 31 December 2018

4

At 31 December 2017

4

7. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 January 2018
and 31 December 2018149,288**NET BOOK VALUE**

At 31 December 2018

149,288

At 31 December 2017

149,288

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.18

31.12.17

£

£

Trade debtors

512,043

508,133

Other debtors

52,15787,300564,200595,433

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.18

31.12.17

£

£

Hire purchase contracts

6,128

6,000

Trade creditors

152,253

210,032

Amounts owed to group undertakings

486,318

171,952

Taxation and social security

198,680

187,659

Other creditors

119,08685,838962,465661,481

Finance lease agreements are secured by fixed charges over the asset to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18 £	31.12.17 £
C E Barrett		
Balance outstanding at start of year	38,722	5,600
Amounts advanced	22,246	47,522
Amounts repaid	(58,972)	(14,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,996</u>	<u>38,722</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Addplant Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.