

REGISTRAR'S COPY

Company Registration No. 1857884 (England and Wales)

ADDPLANT LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**



ADDPLANT LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	1,731,953		1,585,468	
Investments	2		4		4
		<u>1,731,957</u>		<u>1,585,472</u>	
Current assets					
Stocks		18,937		17,734	
Debtors		476,731		375,214	
Cash at bank and in hand		300,175		207,591	
		<u>795,843</u>		<u>600,539</u>	
Creditors: amounts falling due within one year		<u>(778,853)</u>		<u>(375,719)</u>	
Net current assets			16,990		224,820
Total assets less current liabilities			<u>1,748,947</u>		<u>1,810,292</u>
Creditors: amounts falling due after more than one year			(57,116)		-
Provisions for liabilities			<u>(136,858)</u>		<u>(82,113)</u>
Net assets			<u>1,554,973</u>		<u>1,728,179</u>
Capital and reserves					
Called up share capital	3	375,000		375,000	
Share premium account		76,000		76,000	
Profit and loss account		1,103,973		1,277,179	
Shareholders' funds			<u>1,554,973</u>		<u>1,728,179</u>

ADDPLANT LIMITED

**UNAUDITED ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2015**

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 5 were approved by the board of directors and authorised for issue on 12/09/16 and are signed on its behalf by:



P M Barrett
Director

ADDPLANT LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, of goods sold and services provided to customers for contract plant hire.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Property	50 years
Plant, machinery, fixtures and fittings	3-10 years (Solar Panels 25 years)
Commercial vehicles	3-6 years
Motor vehicles	3-4 years

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax except that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ADDPLANT LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	4,103,079	4	4,103,083
Additions	819,430	-	819,430
Disposals	(702,940)	-	(702,940)
At 31 December 2015	4,219,569	4	4,219,573
Depreciation			
At 1 January 2015	2,517,611	-	2,517,611
On disposals	(348,208)	-	(348,208)
Charge for the year	318,213	-	318,213
At 31 December 2015	2,487,616	-	2,487,616
Net book value			
At 31 December 2015	1,731,953	4	1,731,957
At 31 December 2014	1,585,468	4	1,585,472

The 4 shares represent a 9.75% interest in the capital and reserves of Delta Management Company (Beverley) Limited.

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
375,000 Ordinary of £1 each	375,000	375,000

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NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

4 Related party relationships and transactions

During the year the company incurred expenditure of £13,456 (2014: £7,361) on behalf of P M Barrett. Repayments during the year amounted to £1,911 (2014: £19,087). At the year end £27,135 (2014: £15,590) was outstanding, inclusive of interest which is being charged at 3% above bank base rate. This amount is included in debtors.