

**Registered Number 01857556**

**STONE LABELS LIMITED**

**Abbreviated Accounts**

**31 December 2006**

**STONE LABELS LIMITED**

**Registered Number 01857556**

**Balance Sheet as at 31 December 2006**

|   | Notes | 2006<br>£     | £               | 2005<br>£     | £               |
|---|-------|---------------|-----------------|---------------|-----------------|
| <b>Fixed assets</b>                                   |       |               |                 |               |                 |
| Tangible  | 2     |               | <u>17,115</u>   |               | <u>20,537</u>   |
| Total fixed assets                                    |       |               | <u>17,115</u>   |               | <u>20,537</u>   |
| <b>Current assets</b>                                 |       |               |                 |               |                 |
| Stocks  |       | 42,219        |                 | 38,070        |                 |
| Debtors   |       | 27,404        |                 | 50,320        |                 |
| Cash at bank and in hand                              |       | 6,174         |                 | 627           |                 |
| Total current assets                                  |       | <u>75,797</u> |                 | <u>89,017</u> |                 |
| <b>Creditors: amounts falling due within one year</b> |       | (59,917)      |                 | (99,625)      |                 |
| Net current assets                                    |       |               | 15,880          |               | (10,608)        |
| Total assets less current liabilities                 |       |               | <u>32,995</u>   |               | <u>9,929</u>    |
| Creditors: amounts falling due after one year         |       |               | (98,185)        |               | (64,420)        |
| Total net Assets (liabilities)                        |       |               | (65,190)        |               | (54,491)        |
| <b>Capital and reserves</b>                           |       |               |                 |               |                 |
| Called up share capital                               |       |               | 100             |               | 100             |
| Profit and loss account                               |       |               | <u>(65,290)</u> |               | <u>(54,591)</u> |
| Shareholders funds                                    |       |               | <u>(65,190)</u> |               | <u>(54,491)</u> |

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 February 2009

And signed on their behalf by:  
Andrew Catford, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 December 2006

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Motor Vehicles        | 25.00% Reducing Balance |
| Fixtures and Fittings | 15.00% Reducing Balance |

**2 Tangible fixed assets**

|                     |               |
|---------------------|---------------|
| Cost                | £             |
| At 31 December 2005 | 20,537        |
| additions           |               |
| disposals           |               |
| revaluations        |               |
| transfers           |               |
| At 31 December 2006 | <u>20,537</u> |
| Depreciation        |               |
| At 31 December 2005 |               |
| Charge for year     | 3,422         |
| on disposals        |               |
| At 31 December 2006 | <u>3,422</u>  |
| Net Book Value      |               |
| At 31 December 2005 | 20,537        |
| At 31 December 2006 | <u>17,115</u> |

**2 Going Concern**

The financial statements disclose that the company made a loss for the year of £10699 (2005 - £ 24725) and at that date its liabilities exceeded its assets by £65190 (2005 - £54491). The financial statements have, nevertheless, been prepared on the a going concern basis which assumes the company will continue to receive the financial support of its director and creditors and will be able to earn sufficient profits in the future in order to be able to meet its liabilities as they fall due. If such support were not available, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities which might arise.