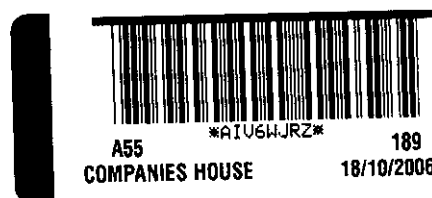


Registered no: 1857097

BSI PRODUCT SERVICES UK LIMITED
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2005



BSI PRODUCT SERVICES UK LIMITED

Annual report for the year ended 31 December 2005

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BSI PRODUCT SERVICES UK LIMITED

Directors' report for the year ended 31 December 2005

The directors present their report and the financial statements of the company for the year ended 31 December 2005.

Principal activities

The company did not trade during the period and therefore there was neither a profit nor loss. Accordingly no profit and loss account has been presented.

Directors

The directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below:-

R J Catt	(appointed 31 July 2005)
R Mort	
S K Williams	(resigned 31 July 2005)

Since the year end, C J McCole was appointed as a director on 20 July 2006 and R Mort resigned on 30 June 2006.

Directors' interests

None of the directors who held office at the end of the financial year had any interest in the shares of the company at 31 December 2005.

Insurance of directors

The group maintains insurance for the directors in respect of their duties as directors of the group.

Auditors

The Company qualifies as dormant in accordance with Section 249AA of the Companies Act 1985 (as amended).

By elective resolution the company has taken advantage of Section 386 of The Companies Act 1985, exempting itself from the obligation to appoint auditors as required by Section 384 of the Companies Act 1985. The company's auditors are PricewaterhouseCoopers.

BSI PRODUCT SERVICES UK LIMITED

Statement of Directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2005. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



For and on behalf of BSI Secretaries Limited
Corporate Secretary

15 October 2006

BSI PRODUCT SERVICES UK LIMITED

Balance sheet As at 31 December 2005

	Notes	2005 £	2004 £
Creditors: amounts falling due after more than one year	4	(2,796)	(2,796)
Net liabilities		<u>(2,796)</u>	<u>(2,796)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(2,798)	(2,798)
Equity shareholders' deficit		<u>(2,796)</u>	<u>(2,796)</u>

For the year ended 31 December 2005 the company was entitled to the exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B) (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applies to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 6 October 2006 and were signed on its behalf by:



Director
6 October 2006

BSI PRODUCT SERVICES UK LIMITED

Notes to the financial statements for the year ended 31 December 2005

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Related party transactions

The company has taken advantage of the exemption available under Financial Reporting Standard 8 ("Related Party Transactions") not to provide details of transactions with other group companies.

2 Profit and loss account

The company did not trade during the year. Accordingly no profit and loss account has been presented, and as there have been no movements in shareholders' funds, no reconciliation of movements in shareholders' funds has been presented.

3 Directors' emoluments and employee information

Directors' emoluments are borne by other group companies without specific recharge. The company had no employees other than the directors in 2005 (2004 : Nil) .

BSI PRODUCT SERVICES UK LIMITED

Notes to the financial statements for the year ended 31 December 2005

4 Creditors: amounts falling due after more than one year

	2005 £	2004 £
Amounts owed to fellow subsidiaries	2,796	2,796
	<u>2,796</u>	<u>2,796</u>

5 Called up share capital

	2005 £	2004 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

6 Immediate and ultimate parent undertaking

The directors regard the British Standards Institution ("BSI") as the immediate and ultimate controlling undertaking. The results of the company are included in the consolidated results of BSI. The consolidated accounts of this group are available to the public and may be obtained from 389 Chiswick High Road, Chiswick, W4 4AL.