

Strand UK Limited
Financial Statements
for the 53 week period ended 3 February 2007



Registration Number: 1856647

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Directors and Officers

Directors

T. Bish-Jones

S. East

Secretary

S. Sweny (resigned 31 May 2006)

P. Prall (appointed 31 May 2006 and resigned 1 February 2007)

C. Scott (appointed 1 February 2007)

Registered Office

242 Marylebone Road

London

NW1 6JL

Director's Report

The Directors present their report and financial statements for the 53 week period ended 3 February 2007

Principal activities and review of the business

The Company does not trade and no profit and loss account has been presented in these financial statements. Accordingly, the Directors do not recommend the payment of a dividend (2006 £nil) and there is no transfer to reserves (2006 £nil)

Board of Directors

The Directors of the Company, who served throughout the financial year were
T Bish-Jones
S East

Auditors

The Directors have relied upon the provisions of sections 249AA(1) and 388A of the Companies Act 1985, the Company being exempt from the obligation to appoint auditors

Statement of Directors' Responsibilities

The following statement is made with a view to distinguishing for shareholders the responsibilities of the Directors in relation to the financial statements

The Directors are required by Company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985. In preparing the financial statements the directors are required

- To take such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities
- To apply suitable accounting policies in a consistent manner and supported by reasonable and prudent judgements and estimates where necessary
- To comply with all applicable accounting standards (except where any departures from this requirement are explained in the Notes to the Financial Statements)
- To prepare the financial statements on a going concern basis, unless it is appropriate to presume that the Company will continue in business

The Directors confirm that all such requirements have been adhered to in the preparation of these financial statements

By order of the Board



C Scott
Secretary
28 November 2007

Balance Sheet

At 3 February 2007 and 28 January 2006

	Note	At 3 February 2007 £000	At 28 January 2006 £000
Current assets			
Trade and other receivables	3	1,544	1,544
Net Assets		<u>1,544</u>	<u>1,544</u>
Shareholders' equity			
Ordinary shares	4	-	-
Profit and loss account	5	1,544	1,544
Total shareholders' equity		<u>1,544</u>	<u>1,544</u>

The Company was dormant throughout the financial year ended 3 February 2007

No profit and loss account has been presented as the Company was entitled to the exemption under section 249AA (1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249 (B) (2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss of the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statement on pages 3 to 5 were approved by the Board of Directors and were signed on its behalf by



S East
Director
28 November 2007

Notes to the Financial Statements

1. Accounting policies

The accounts are prepared on the going concern basis under the historical cost convention and in accordance with Companies Act 1985 and applicable accounting standards. A summary of the accounting policies, which have been consistently applied, is set out below. The financial statements are made up to the nearest Saturday to 31 January, so as to coincide with its ultimate holding company.

The Company's ultimate holding company is Woolworths Group plc and the cashflows of the Company are shown in the consolidated Group Cashflow Statement of Woolworths Group plc, which is publicly available. Consequently the Company is exempt under the terms of Financial Reporting Standard (FRS) No. 1 (Revised) from publishing a cashflow statement.

The Company was dormant throughout the financial year ended 3 February 2007.

The Company has adopted FRS 21, "Events after the balance sheet date", FRS 25, "Financial Instruments: disclosure and presentation", FRS 28, "Corresponding amounts" in these financial statements. The adoption of these standards had no impact on the current or prior year figures.

The Company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Woolworths Group plc group.

None of the Directors received any emoluments in respect of their services to the Company (2006: £Nil).

2. Basis of Preparation

The financial statements have been prepared on a going concern basis and the immediate holding company, Woolworths Media Plc, has indicated that it is willing to provide funds to meet the liabilities as they fall due.

3. Trade and other receivables

	At 3 February 2007 £000	At 28 January 2006 £000
Amounts owed by group undertakings	1,544	1,544

4. Ordinary Shares

	At 3 February 2007 £	At 28 January 2006 £
Authorised 5,000 ordinary shares of £1 each	5,000	5,000
Allotted, called-up and fully paid 100 ordinary shares of £1 each	100	100

Notes to the Financial Statements (continued)

5. Profit and Loss Account

	At 3 February 2007 £000	At 28 January 2006 £000
Profit and loss account	<u>1,544</u>	<u>1,544</u>

6. Immediate and ultimate holding companies

The Company is a wholly owned subsidiary of Woolworths Media Plc, which is a company registered in England and Wales

The ultimate parent company is Woolworths Group plc, which is registered in England and Wales. Copies of the annual report and financial statements of Woolworths Group plc can be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff CF14 3UZ