

**C.A. HONEMASTER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015**

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C.A. HONEMASTER LIMITED
REGISTERED NUMBER: 01856589

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

		2015	2014
	Note	£	£
Fixed assets			
Tangible assets	2	179,173	187,704
Current assets			
Stocks		4,232	24,354
Debtors		833,843	618,764
Cash at bank and in hand		264,515	196,987
		<u>1,102,590</u>	<u>840,105</u>
Creditors: amounts falling due within one year		<u>(278,944)</u>	<u>(168,721)</u>
Net current assets		<u>823,646</u>	<u>671,384</u>
Total assets less current liabilities		<u>1,002,819</u>	<u>859,088</u>
Provisions for liabilities			
Deferred tax		<u>(34,945)</u>	<u>(36,535)</u>
Net assets		<u>967,874</u>	<u>822,553</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>967,774</u>	<u>822,453</u>
Shareholders' funds		<u>967,874</u>	<u>822,553</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 December 2015.

K.T. Reel
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

C.A. HONEMASTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	12.5% on cost
Motor vehicles	-	25% on reducing value
Furniture & fixtures	-	33.3% on cost
Computer equipment	-	20% on cost

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

C.A. HONEMASTER LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. Tangible fixed assets

	£
Cost	
At 1 April 2014	435,117
Additions	30,990
Disposals	(14,918)
At 31 March 2015	<u>451,189</u>
Depreciation	
At 1 April 2014	247,413
Charge for the year	37,530
On disposals	(12,927)
At 31 March 2015	<u>272,016</u>
Net book value	
At 31 March 2015	<u>179,173</u>
At 31 March 2014	<u>187,704</u>

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Directors' benefits: advances, credit and guarantees

During the year a director received a further advance of £19,292 (2014: £7,074) from the company. There was a balance of £18,399 due from the director at the year end (2014: £893 was included within creditors). This loan was unsecured, interest-free and repayable on demand.

5. Controlling party

The ultimate holding company is Elli Investments Limited.