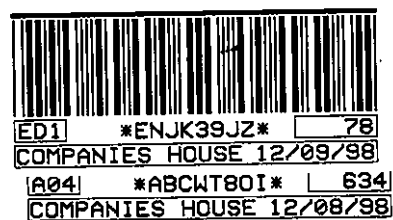


Company No. 1855017

ABCINT NOMINEES LIMITED
(Dormant)

Accounts for the period ended
31 December 1997



ABCINT NOMINEES LIMITED

September 1998

DIRECTORS:

Abdulmagid Breish
Appointed 29th September, 1992

Stephen E. Hinds
Appointed 8th October 1993

SECRETARY:

David A. Bowen-Jones

REGISTERED OFFICE:

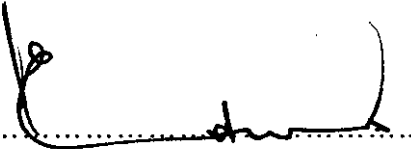
1-5 Moorgate
LONDON
EC2R 6AB

ABCINT NOMINEES LIMITED

BALANCE SHEET - 31 DECEMBER 1997

	<u>Note</u>	<u>1997</u>
CURRENT ASSETS		
Amounts owed by group companies	2	<u>2</u>
CAPITAL AND RESERVES		
Share Capital	3	<u>3</u>

It is hereby certified that for the twelve months under review ended 31st December 1997, the Company was dormant.

.....
Director: 

.....
Secretary: 

11th September 1998

ABCINT NOMINEES LIMITED

NOTES ON THE ACCOUNTS - 31 DECEMBER 1997

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

2. AMOUNTS OWED BY GROUP COMPANIES

	<u>1997</u>
Amounts owed by member companies	£2.00

3. SHARE CAPITAL

	<u>Authorised</u> 1997	<u>Allotted</u> 1997
Ordinary shares of £1.00 each	£100.00	£2.00
	<hr/>	<hr/>

4. INCORPORATION

The Company was incorporated on 12 October 1984 as a private limited company. On 31st January 1989, by Special Resolution, the Company changed its name from ABACUS NOMINEES LIMITED to ABCINT NOMINEES LIMITED.

5. ULTIMATE HOLDING COMPANY

The Company's ultimate holding company is Arab Banking Corporation (B.S.C.), a company incorporated in Bahrain.