

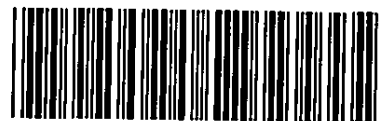
NORTHCANE LIMITED

Report and Financial Statements

31 December 2009

Registered No 01854300

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07/08/2010

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COMPANIES HOUSE

Northcane Limited

COMPANY INFORMATION

DIRECTORS

S Douglas
P R Latham

SECRETARY

S Emeny

REGISTERED OFFICE

2nd Floor, Regent Arcade House
19 - 25 Argyll Street, London
W1F 7TS

Northcane Limited

BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009 £	2008 £
CREDITORS: amounts falling due within one year	2	(152,165)	(152,165)
NET LIABILITIES		<u>(152,165)</u>	<u>(152,165)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account	4	(152,265)	(152,265)
EQUITY SHAREHOLDERS' FUNDS		<u>(152,165)</u>	<u>(152,165)</u>

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities,

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Signed on behalf of the Board



S Douglas

Date 05/02/10

Registered No 01854300

Northcane Limited

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

2 CREDITORS

	2009 £	2008 £
Amounts owed to group companies	152,165	152,165

3 SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	2009 £	2008 £	2009 £	2008 £
Ordinary shares of £1 each	100	100	100	100

4 RESERVES

	<i>Share capital</i> £	<i>Profit and loss account</i> £	<i>Total shareholders' funds</i> £
At 1 January 2009 and 31 December 2009	100	(152,265)	(152,165)

5 ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is Midland Concert Promotions Group Limited, a company incorporated in the United Kingdom

In the directors opinion, the company's ultimate parent company and controlling party is Live Nation Inc , which is incorporated in the United States of America Copies of the group financial statements for Live Nation Inc for the year ended 31 December 2009, which incorporates the results of the company, are available from 9348 Civic Centre Drive, Beverly Hills, California, 90210, United States of America

6 POST BALANCE SHEET EVENTS

On 25 January 2010, the ultimate parent company Live Nation, Inc completed its merger with Ticketmaster and changed its name to Live Nation Entertainment, Inc