

# NORTHCANE LIMITED

Report and Financial Statements

31 December 2008

Registered No. 01854300

WEDNESDAY



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COMPANIES HOUSE

# Northcane Limited

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## COMPANY INFORMATION

### **DIRECTORS**

S Douglas  
P R Latham

### **SECRETARY**

S Emeny

### **REGISTERED OFFICE**

2nd Floor, Regent Arcade House  
19 - 25 Argyll Street, London  
W1F 7TS

# Northcane Limited

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## DIRECTORS' REPORT

The directors present their report and financial statements for the company, for the year ended 31 December 2008.

## RESULTS AND PRINCIPAL ACTIVITY

The company did not trade in either the current or the prior year. As a result of this the directors have elected not to prepare a profit and loss account.

## DIRECTORS AND THEIR INTEREST

The directors who served during the year ended 31 December 2008, and changes since, were as follows:

S Douglas  
D I Lane (resigned 12 February 2008)  
P R Latham

None of the directors had any interests in the share capital of the company at any time during the year or at 31 December 2008.

## ELECTIVE RESOLUTIONS

The company has passed resolutions under sections 252, 366A and 386 of the Companies Act 1985 dispensing with the requirements to lay financial statements and reports before the Company in general meetings, hold Annual General Meetings and reappoint auditors each year.

## AUDITORS

In accordance with section 249AA(1) of the Companies Act 1985, the company is not required to obtain an audit.

On behalf of the Board



S Douglas

Date 15/1/09

# Northcane Limited

## BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £	2007 £
<b>CREDITORS: amounts falling due within one year</b>	2	(152,165)	(152,165)
<b>NET LIABILITIES</b>		<u>(152,165)</u>	<u>(152,165)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account	4	(152,265)	(152,265)
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>(152,165)</u>	<u>(152,165)</u>

For the year ended 31 December 2008, the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the Board



S Douglas

Date:

15/9/08

# Northcane Limited

## NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2008

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

### 2 CREDITORS

	2008	2007
	£	£
Amounts owed to group companies	152,165	152,165

### 3 SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	2008	2007	2008	2007
	£	£	£	£
Ordinary shares of £1 each	100	100	100	100

### 4 RESERVES

	<i>Share capital</i>	<i>Profit and loss account</i>	<i>Total shareholders' funds</i>
	£	£	£
At 1 January 2008 and 31 December 2008	100	(152,265)	(152,165)

### 5 ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is Midland Concert Promotions Group Limited, a company incorporated in the United Kingdom.

In the directors opinion, the company's ultimate parent company and controlling party is Live Nation Inc., which is incorporated in the United States of America. Copies of the group financial statements for Live Nation Inc. for the year ended 31 December 2008, which incorporates the results of the company, are available from 9348 Civic Centre Drive, Beverly Hills, California, 90210, United States of America.