

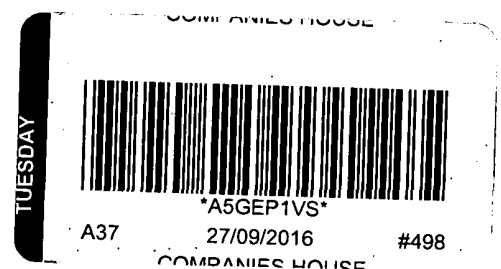
Registration number: 01852360

# JCB Drivetrain Systems Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2015

Howsons  
Chartered Accountants  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW



## **JCB Drivetrain Systems Limited**

### **Directors' Report for the Year Ended 31 December 2015**

The Directors present their report and the unaudited financial statements for the year ended 31 December 2015.

#### **Statutory records**

The company is incorporated in England and Wales and its company registration number is 01852360.

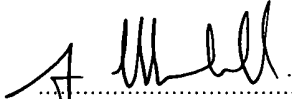
#### **Directors of the Company**

The directors who held office during the year were as follows:

Mr Graeme Angus Macdonald

Mr Malcolm Henry Sandford (resigned 6 May 2016)

Approved by the Board on 19 SEP 16 and signed on its behalf by:



Mr Graeme Angus Macdonald  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of JCB Drivetrain Systems Limited for the  
Year Ended 31 December 2015**

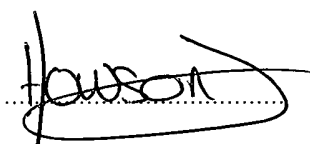
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JCB Drivetrain Systems Limited for the year ended 31 December 2015 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of JCB Drivetrain Systems Limited, as a body, in accordance with the terms of our engagement letter dated 6 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of JCB Drivetrain Systems Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JCB Drivetrain Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JCB Drivetrain Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of JCB Drivetrain Systems Limited. You consider that JCB Drivetrain Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JCB Drivetrain Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Howsons  
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ST4 2RW

Date: 19 September 2016

## JCB Drivetrain Systems Limited

### Balance Sheet as at 31 December 2015

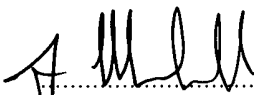
	Note	2015 £	2014 £
<b>Current assets</b>			
Cash at bank and in hand		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>2</u>	<u>2</u>
Total equity		<u>2</u>	<u>2</u>

For the financial year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 19 SEP 16 and signed on its behalf by:

  
.....  
Mr Graeme Angus Macdonald  
Director

# **JCB Drivetrain Systems Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2015**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company is dormant and has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions in accordance with FRS 102s.35.10.

The company did not trade during the year, accordingly, a Strategic Report, a Profit and Loss Account, a Statement of Comprehensive Income, a Statement of Changes in Equity and a Statement of Cashflows have not been prepared.

### **2 Staff costs**

Other than the directors, the company did not employ any persons during the year.

### **3 Expenses**

The expenses of the company have been met by the parent company JCB Transmissions.

## **JCB Drivetrain Systems Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2015**

#### **4 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

#### **5 Control**

The company is a wholly-owned subsidiary of JCB Transmissions, which is itself a wholly-owned subsidiary of JCB Service, an unlimited liability company incorporated in England and Wales. The largest company to consolidate the accounts of JCB Service is Transmissions and Engineering Services Netherlands BV, a company incorporated in the Netherlands. Transmissions and Engineering Services Netherlands BV is ultimately controlled by Bamford family interests.

Financial statements for Transmissions and Engineering Services Netherlands BV can be obtained from the Chamber of Commerce in Rotterdam.