

**BRISTOL & WEST ESTATE MANAGEMENT LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2010**

**ASSETS****Current Assets**

Debtors

Cash at bank and in hand

Creditors amounts falling due within one year

**Net current assets****REPRESENTED BY**

Share Capital (Note 3)

Profit &amp; Loss Account

**NOTES TO THE ACCOUNTS**


- 1 The Company's principal activity is commercial property development. The Company has been dormant during the period to 31 March 2010.
- 2 The Directors who held office during the year were -  
 Mr R Holden  
 Mr D Crews  
 Mr J H Ferraby

None of the Directors had any interest in the shares of the Company. The Company has taken advantage of Statutory Instrument 1985/802 and has not disclosed details of directors' interests in shares and share options in the ultimate holding company.

- 3 The Directors recommend the payment of a dividend of £64,349 (2009 Nil).
- 4 The Share Capital - Ordinary shares of £1 each

	<u>Nominal</u>	<u>2010 Value</u>	<u>2009 Value</u>
Authorised	<u>1000</u>	<u>£1000</u>	<u>£1000</u>
Issued and fully paid	<u>2</u>	<u>£2</u>	<u>£2</u>

- 5 The Company is a wholly owned subsidiary of Bank of Ireland UK Holdings plc, a company incorporated in Northern Ireland. Its ultimate parent undertaking is the Governor and Company of the Bank of Ireland, a company incorporated by Royal Charter and registered in Ireland.
- 6 For the year ended 31 March 2010 the Company was entitled to exemption under section 480 of the Companies Act 2006.
- 7 Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- 8 The Directors acknowledge their responsibility for
  - i) ensuring the Company keeps accounting records which comply with section 386, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with the requirements of section 390 to 392 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

  
 Richard Holden  
 Director

8<sup>th</sup> July 2010