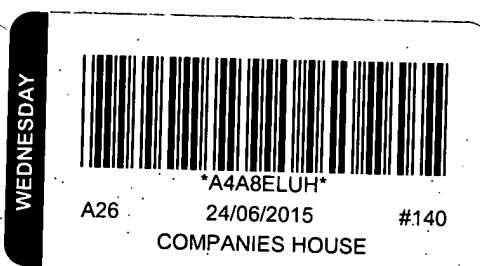


Company Registration No. 01851372 (England and Wales)

HEYMANN HANSA HAMBURG LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014



HEYMANN HANSA HAMBURG LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

HEYMANN HANSA HAMBURG LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	1,415,039		1,415,845	
Investments	2	241,722		241,722	
		<u>1,656,761</u>		<u>1,657,567</u>	
Current assets					
Debtors		34,132		42,916	
Cash at bank and in hand		122,118		58,113	
		<u>156,250</u>		<u>101,029</u>	
Creditors: amounts falling due within one year		<u>(27,953)</u>		<u>(23,594)</u>	
Net current assets		128,297		77,435	
Total assets less current liabilities		<u>1,785,058</u>		<u>1,735,002</u>	
Creditors: amounts falling due after more than one year	3	(996,666)		(1,002,440)	
		<u>788,392</u>		<u>732,562</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		788,292		732,462	
Shareholders' funds		<u>788,392</u>		<u>732,562</u>	

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

14 June 2015

Mr P A Freely
Director

Company Registration No. 01851372

HEYMANN HANSA HAMBURG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

Statement of Standard Accounting Practice No.19, requires that investment properties should be included in the balance sheet at open market value. However, the company's properties have, as in the previous years, been shown at cost.

In accordance with the Statement of Standard Accounting Practice No. 19, no depreciation has been provided on the company's properties. The directors consider this accounting policy, which is a departure from the Companies Act requirements to provide depreciation on all fixed assets, is more appropriate. It is not possible to quantify the depreciation which would otherwise have been charged.

1.3 Turnover

Turnover represents amounts receivable for rents and service charges.

1.4 Tangible fixed assets and depreciation

Freehold and leasehold land and buildings have been reclassified as investment properties. In accordance with Statement of Standard Accounting Practice No. 19, no depreciation has been provided on these reclassified assets.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Computer equipment	20% reducing balance.
Fixtures, fittings & equipment	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

HEYMANN HANSA HAMBURG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2013 & at 30 September 2014	1,433,407	241,722	1,675,129
Depreciation			
At 1 October 2013	17,562	-	17,562
Charge for the year	806	-	806
At 30 September 2014	18,368	-	18,368
Net book value			
At 30 September 2014	1,415,039	241,722	1,656,761
At 30 September 2013	1,415,845	241,722	1,657,567

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Clonboy Limited	England & Wales	Ordinary	40.00
Eurowards Limited	England & Wales	Ordinary	100.00
Mertonberry Limited	England & Wales	Ordinary	85.00
Venture Partners Limited	England & Wales	Ordinary	75.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Clonboy Limited	Supply of school uniforms	98,304	23,318
Eurowards Limited	Investment company	(132,997)	(1,950)
Mertonberry Limited	Investment company	76,587	15,787
Venture Partners Limited	International trade	381,684	8,969

HEYMANN HANSA HAMBURG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years

996,666	1,002,440
<u> </u>	<u> </u>

4	Share capital	2014	2013
		£	£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
<u> </u>	<u> </u>