



# CIVVALS

Chartered Accountants  
Registered Auditors

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
Q.S. ENTERPRISES LIMITED  
Registered No. 01850377  
(England and Wales)**



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**Q.S. ENTERPRISES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**Q.S. ENTERPRISES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTORS:**

G J Faulkner (Chairman)  
Ms J S Cooper (Chief Executive)  
P W Brading (Non-executive)  
P H Burroughs (Non-executive)  
R P Collins (Non-executive)  
A J Reed (Non-executive)

**SECRETARY:**

J Isaacs

**REGISTERED OFFICE:**

8 -11 Queen Square  
London  
WC1N 3AR

**REGISTERED NUMBER:**

01850377 (England and Wales)

**AUDITORS:**

Civvals Limited  
Chartered Accountants and  
Statutory Auditors  
50 Seymour Street  
London  
W1H 7JG

**REPORT OF THE INDEPENDENT AUDITORS TO  
Q.S. ENTERPRISES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Q.S. Enterprises Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

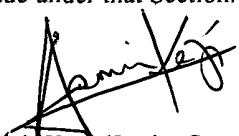
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Aamir Kazi (Senior Statutory Auditor)  
for and on behalf of Civvals Limited  
Chartered Accountants and  
Statutory Auditors  
50 Seymour Street  
London  
W1H 7JG

19 July 2016

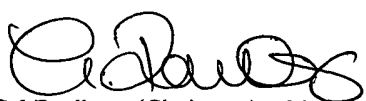
**Q.S. ENTERPRISES LIMITED (REGISTERED NUMBER: 01850377)**


**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	380,666	454,325
<b>CURRENT ASSETS</b>			
Debtors		751,670	940,080
Cash at bank and in hand		595,732	732,442
		<u>1,347,402</u>	<u>1,672,522</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,591,426</u>	<u>1,833,176</u>
<b>NET CURRENT LIABILITIES</b>		<u>(244,024)</u>	<u>(160,654)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>136,642</u>	<u>293,671</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(5,113)	(163,391)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(75,000)</u>	<u>(75,000)</u>
<b>NET ASSETS</b>		<u><u>56,529</u></u>	<u><u>55,280</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>56,527</u>	<u>55,278</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>56,529</u></u>	<u><u>55,280</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 July 2016 and were signed on its behalf by:

  
G J Faulkner (Chairman) - Director

  
Ms J S Cooper (Chief Executive) - Director

The notes form part of these abbreviated accounts

## Q.S. ENTERPRISES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### Tangible fixed assets

Leasehold improvements	- over the term of the lease
Furniture, medical and office equipment	- over 3 to 5 years
Computer equipment	- over 2 to 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance lease, which are leases where substantially all the risk and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under finance leases are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and represent a constant proportion of the balance of the capital repayments outstanding.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	1,890,265
Additions	85,598
	<hr/>
At 31 March 2016	1,975,863
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2015	1,435,940
Charge for year	159,257
	<hr/>
At 31 March 2016	1,595,197
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<b>NET BOOK VALUE</b>	
At 31 March 2016	380,666
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At 31 March 2015	454,325
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## Q.S. ENTERPRISES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2016

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#### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

#### 4. RELATED PARTY DISCLOSURES

UCLH Charities is the company's parent undertaking. The directors Mr P Brading and Mr P Burroughs are board members of UCLH Charities.

UCLH Charities exists to support the work of the University College London Hospitals NHS Foundation Trust. UCLH Charities has guaranteed the obligations of the company under an operating lease for one of its scanners.

Included within turnover is an amount of £912,068 (2015: £1,569,469) charged by the company to The University College London Hospitals NHS Foundation Trust for scanning.

Included within administrative expenses is an amount of £291,872 (2015: £282,920) charged to the company by the University College London Hospitals NHS Foundation Trust.

During the year, professional fees amounting to £16,450 (2015: £16,975) were paid to Wilmington Capital Limited, a company in which the director, Mr A J Reed is also a director.

Included within interest payable is an amount of £3,863 (2015: £5,357) charged to the company by UCLH Charities. Of this amount £729 (2015: £7,798) is outstanding at the year end.

Included within debtors less than 1 year at 31 March 2016 is an amount owing from the National Hospital for Neurology and Neurosurgery, which is part of the University College London Hospitals NHS Foundation Trust of £359,687 (2015: £388,164).

Included within creditors less than 1 year at 31 March 2016 is an amount due to The University College London Hospitals NHS Foundation Trust of £115,660 (2015: £198,321).

At 31 March 2016, the Company has a loan from UCLH Charities of £50,000 (2015: £150,000) and this balance is included within creditors less than 1 year.

#### 5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is University College London Hospitals Charities ("UCLH Charities"), 5th Floor East, 250 Euston Road, London, NW1 2PG.

Copies of UCLH Charities group financial statements are available to download from the Charity Commission's website at [www.charitycommission.gov.uk](http://www.charitycommission.gov.uk).

#### 6. PENSION COMMITMENTS

The Company contributes to the personal pension schemes of all employees and one director. Contributions are charged in the profit and loss account as they become payable in accordance with the contribution rates agreed between the Company and the employees. During the year, contributions payable amounted to £31,310 (2015: £39,816). There were accrued contributions at the year end of £35,598 (2015: £34,821).