

RUTLAND WEEKEND TELEVISION (INTERNATIONAL) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2005



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
RUTLAND WEEKEND TELEVISION (INTERNATIONAL) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Rutland Weekend Television (International) Limited for the year ended 31st December, 2005 prepared under section 226 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



Shipleys LLP
Registered Auditors and
Chartered Accountants
10 Orange Street
Haymarket
London
WC2H 7DQ

20 OCT 2006

RUTLAND WEEKEND TELEVISION (INTERNATIONAL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER, 2005

	Notes	£	2005	£	£	2004	£
CURRENT ASSETS							
Debtors		93,574				7,864	
Cash at bank		<u>80,069</u>				<u>18,256</u>	
		173,643				26,120	
CREDITORS: Amounts falling due within one year		<u>165,959</u>				<u>(19,985)</u>	
NET CURRENT ASSETS				<u>7,684</u>			<u>6,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£7,684</u>			<u>£6,135</u>
CAPITAL AND RESERVES							
Called up share capital	3			2		2	
Profit and loss account				<u>7,682</u>		<u>6,133</u>	
SHAREHOLDERS' FUNDS				<u>£7,684</u>		<u>£6,135</u>	

In preparing these abbreviated accounts the directors have:

- a) relied upon exemptions for individual accounts under Sections 246 and 247 of the Companies Act 1985 and
- b) done so on the grounds that the company is entitled to those exemptions as a small company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as amended, relating to small companies, and with the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on **20 OCT 2006**

E. Idle
Director



The notes on pages 3 and 4 form part of the abbreviated financial statements.

RUTLAND WEEKEND TELEVISION (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2005

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the following accounting policies.

1.1 Turnover

Turnover represents receipts for services provided outside the United Kingdom, net of value added tax.

1.2 Exchange Differences

Transactions denominated in foreign currencies are translated at the rates ruling at the time of the transaction. Balances denominated in foreign currencies are translated at the rates ruling at the balance sheet date. All differences are taken to the profit and loss account.

1.3 Summary financial statement

The summary financial statement does not contain sufficient information to allow as full an understanding of the results and state of affairs of the company, and of its policies and arrangements concerning directors' remuneration, as would be provided by the full annual accounts and reports.

2. OPERATING PROFIT	2005 £	2004 £
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This is stated after charging/(crediting):-

Directors' remuneration	237,500	45,000
Auditors' remuneration	2,000	2,250
Exchange (gain)/loss	(2,547)	960
	<u> </u>	<u> </u>

3. CALLED UP SHARE CAPITAL	2005	2004
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Authorised

1,000 Ordinary shares of £1 each	£1,000	£1,000
	<u> </u>	<u> </u>

Allotted, Called Up and Fully Paid

2 Ordinary shares of £1 each	£2	£2
	<u> </u>	<u> </u>

RUTLAND WEEKEND TELEVISION (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS – CONTINUED

FOR THE YEAR ENDED 31ST DECEMBER, 2005

4. ULTIMATE PARENT UNDERTAKING

In the opinion of the directors the ultimate parent undertaking is Rutland Weekend Television Limited, a company registered in England and Wales. Copies of its accounts can be obtained from Companies House, Cardiff.

5. RELATED PARTY TRANSACTIONS

During the year the company entered into the following related party transactions.

Name of Related Party	Description of Relationship	Description of Transaction	Amounts £	Amount Owed by Related Party at Balance Sheet Date £
Python (Monty) Pictures Limited	E. Idle has a 1/6 share in the company	Artistes' services	241,085	64,908

Included within other creditors at the year end is a balance due to E. Idle, a director of the company, of £43,027 (2004 : £16,485).