

**Audited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Kuhne & Heitz (UK) Limited**

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for the Year Ended 31 December 2021**

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**Kuhne & Heitz (UK) Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

<b>DIRECTORS:</b>	B J H Veldhoen L E Jones
<b>REGISTERED OFFICE:</b>	Carlton House 18, Mere Green Road Sutton Coldfield West Midlands B75 5BS
<b>REGISTERED NUMBER:</b>	01849415 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	David Williams FCA FCCA
<b>AUDITORS:</b>	Locke Williams Associates LLP Chartered Accountants Registered Auditors c/o Blackthorn House St Pauls Square Birmingham West Midlands B3 1RL

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		892		1,092
<b>CURRENT ASSETS</b>					
Debtors	5	153,311		156,450	
Cash at bank and in hand		<u>30,940</u>		<u>87,901</u>	
		184,251		244,351	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>36,824</u>		<u>78,181</u>	
<b>NET CURRENT ASSETS</b>			<u>147,427</u>		<u>166,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>148,319</u>		<u>167,262</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		15,000		15,000
Retained earnings			<u>133,319</u>		<u>152,262</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>148,319</u>		<u>167,262</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

L E Jones - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Kuhne & Heitz (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

The company acts as the sales representative for its parent company in the UK and is re-imbursed with commissions at a percentage rate on orders placed. Commissions are recognised by reference to orders placed in the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 20% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

**Financial instruments**

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021	31,334
Additions	260
Disposals	(18,490)
At 31 December 2021	<u>13,104</u>
<b>DEPRECIATION</b>	
At 1 January 2021	30,242
Charge for year	460
Eliminated on disposal	(18,490)
At 31 December 2021	<u>12,212</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>892</u>
At 31 December 2020	<u>1,092</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Amounts owed by group undertakings	147,753	150,107
Other debtors	5,558	6,343
	<u>153,311</u>	<u>156,450</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	1,584	51,957
Taxation and social security	27,033	22,457
Other creditors	8,207	3,767
	<u>36,824</u>	<u>78,181</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.21	31.12.20
Number:	Class:	Nominal value:	£	£
15,000	Ordinary shares	£1	<u>15,000</u>	<u>15,000</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Williams FCA FCCA (Senior Statutory Auditor)  
for and on behalf of Locke Williams Associates LLP

9. **OTHER FINANCIAL COMMITMENTS**

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £30,507 (2020 £45,677). These commitments relate to the company's business premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.