

Registrar

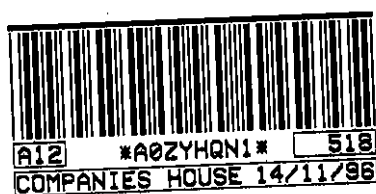
CHN CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 1996

1848588

Company Registration No. 184588



CHN CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 1996

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CHN CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 1996

	<u>Note</u>	<u>31.5.1996</u> <u>£</u>	<u>31.5.1995</u> <u>£</u>
CURRENT ASSETS			
Cash at bank		£ 147 <u> </u>	£ 150 <u> </u>
CREDITORS – Amounts falling due within one year		(1,697) <u> </u>	(1,492) <u> </u>
NET (LIABILITIES)		£(1,550) <u> </u>	£ (1,342) <u> </u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account	3	(1,650) <u> </u>	(1,442) <u> </u>
SHAREHOLDERS FUNDS		£ (1,550) <u> </u>	£ (1,342) <u> </u>

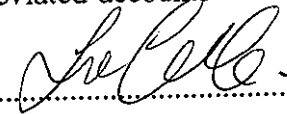
The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions for small companies conferred by Section A Part 3 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company is entitled to benefit from those exemptions as a small company.

The abbreviated accounts were approved by the board on 31 October 1996.

I.L. Cole..........Director

CHN CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - (1)

YEAR ENDED 31 MAY 1996

1. ACCOUNTING POLICIES

a) Principal accounting policies

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

b) Accounting convention

The accounts are prepared under the historical cost convention.

c) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

2. CALLED UP SHARE CAPITAL

	<u>31.5.1996</u> £	<u>31.5.1995</u> £
Authorised Ordinary shares of £1 each	£ 100 =====	£ 100 =====
Allotted and fully paid Ordinary shares of £1 each	£ 100 =====	£ 100 =====

3. PROFIT AND LOSS ACCOUNT

Balance at 1 June 1995	(1,442)
Loss for the year	(208)

Balance at 31 May 1996	£ (1,650) =====